

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: For all individuals becoming eligible for OASDI benefits in 2011 and later, use a modified primary insurance amount (PIA) formula. The modified formula would increase the first bend point to the equivalent of \$800 in 2009. Also, a new bend point would be placed between the reset first bend point and the current-law second bend point. The new bend point would be equal to the reset first bend point plus 75 percent of the difference between the bend points. The PIA formula factor between the new bend point and the upper bend point would be lowered from 32% to 20%. The PIA formula factor above the upper bend point would be lowered from 15% to 10%.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.10	12.33	-0.77	355	0.01	0.00	-0.01
2011	13.05	12.92	-0.14	352	0.01	0.00	-0.01
2012	12.86	12.87	0.02	350	0.01	0.00	-0.01
2013	12.83	12.90	0.07	345	0.01	0.00	-0.01
2014	12.87	12.92	0.05	340	0.00	0.00	0.00
2015	12.97	12.94	-0.03	335	-0.01	0.00	0.01
2016	13.07	12.96	-0.11	330	-0.03	0.00	0.03
2017	13.25	12.99	-0.27	325	-0.05	0.00	0.05
2018	13.48	13.01	-0.46	319	-0.07	0.00	0.07
2019	13.75	13.02	-0.72	312	-0.09	0.00	0.09
2020	14.04	13.04	-0.99	303	-0.11	-0.01	0.10
2021	14.32	13.06	-1.26	293	-0.13	-0.01	0.12
2022	14.60	13.08	-1.52	283	-0.15	-0.01	0.14
2023	14.86	13.09	-1.77	271	-0.17	-0.01	0.16
2024	15.10	13.11	-2.00	259	-0.18	-0.01	0.17
2025	15.34	13.12	-2.21	245	-0.20	-0.01	0.19
2026	15.54	13.14	-2.41	231	-0.21	-0.01	0.20
2027	15.73	13.15	-2.58	217	-0.23	-0.01	0.21
2028	15.89	13.16	-2.73	201	-0.24	-0.01	0.23
2029	16.03	13.17	-2.86	185	-0.25	-0.01	0.24
2030	16.14	13.18	-2.97	169	-0.26	-0.01	0.25
2031	16.23	13.19	-3.05	152	-0.27	-0.01	0.26
2032	16.31	13.19	-3.12	135	-0.28	-0.02	0.27
2033	16.37	13.20	-3.17	117	-0.29	-0.02	0.27
2034	16.41	13.20	-3.20	100	-0.30	-0.02	0.28
2035	16.42	13.21	-3.22	82	-0.30	-0.02	0.29
2036	16.43	13.21	-3.22	63	-0.31	-0.02	0.29
2037	16.42	13.21	-3.21	45	-0.32	-0.02	0.30
2038	16.39	13.21	-3.18	26	-0.32	-0.02	0.30
2039	16.36	13.21	-3.15	8	-0.32	-0.02	0.31
2040	16.32	13.21	-3.10	----	-0.33	-0.02	0.31
2041	16.27	13.21	-3.06	----	-0.33	-0.02	0.31
2042	16.22	13.21	-3.01	----	-0.33	-0.02	0.31
2043	16.18	13.21	-2.97	----	-0.33	-0.02	0.31
2044	16.15	13.21	-2.94	----	-0.33	-0.02	0.31
2045	16.12	13.21	-2.91	----	-0.33	-0.02	0.31
2046	16.09	13.21	-2.89	----	-0.32	-0.02	0.31
2047	16.08	13.21	-2.87	----	-0.32	-0.02	0.30
2048	16.06	13.21	-2.85	----	-0.32	-0.02	0.30
2049	16.04	13.21	-2.83	----	-0.32	-0.02	0.30
2050	16.02	13.21	-2.81	----	-0.31	-0.02	0.30
2051	16.01	13.21	-2.81	----	-0.31	-0.02	0.29
2052	16.02	13.21	-2.81	----	-0.31	-0.02	0.29
2053	16.03	13.21	-2.81	----	-0.31	-0.02	0.29
2054	16.04	13.21	-2.83	----	-0.30	-0.02	0.29
2055	16.06	13.21	-2.85	----	-0.30	-0.02	0.29
2056	16.09	13.22	-2.87	----	-0.30	-0.02	0.29
2057	16.11	13.22	-2.90	----	-0.30	-0.02	0.28
2058	16.14	13.22	-2.92	----	-0.30	-0.02	0.28
2059	16.16	13.22	-2.94	----	-0.30	-0.02	0.28
2060	16.18	13.23	-2.96	----	-0.30	-0.02	0.28
2061	16.21	13.23	-2.98	----	-0.30	-0.02	0.28
2062	16.23	13.23	-3.00	----	-0.30	-0.02	0.28
2063	16.26	13.23	-3.03	----	-0.30	-0.02	0.28
2064	16.29	13.23	-3.05	----	-0.30	-0.02	0.28
2065	16.32	13.24	-3.08	----	-0.30	-0.02	0.28
2066	16.35	13.24	-3.11	----	-0.30	-0.02	0.28
2067	16.39	13.24	-3.14	----	-0.30	-0.02	0.28
2068	16.42	13.24	-3.18	----	-0.30	-0.02	0.28
2069	16.46	13.25	-3.22	----	-0.30	-0.02	0.28
2070	16.50	13.25	-3.25	----	-0.30	-0.02	0.29
2071	16.55	13.25	-3.29	----	-0.30	-0.02	0.29
2072	16.59	13.26	-3.33	----	-0.30	-0.02	0.29
2073	16.63	13.26	-3.37	----	-0.30	-0.02	0.29
2074	16.68	13.26	-3.42	----	-0.31	-0.02	0.29
2075	16.72	13.26	-3.46	----	-0.31	-0.02	0.29
2076	16.76	13.27	-3.50	----	-0.31	-0.02	0.29
2077	16.81	13.27	-3.54	----	-0.31	-0.02	0.29
2078	16.85	13.27	-3.58	----	-0.31	-0.02	0.29
2079	16.90	13.28	-3.62	----	-0.31	-0.02	0.29
2080	16.94	13.28	-3.66	----	-0.31	-0.02	0.29
2081	16.98	13.28	-3.70	----	-0.31	-0.02	0.29
2082	17.03	13.28	-3.74	----	-0.31	-0.02	0.30
2083	17.07	13.29	-3.78	----	-0.31	-0.02	0.30
2084	17.11	13.29	-3.82	----	-0.32	-0.02	0.30
2085	17.15	13.29	-3.86	----	-0.32	-0.02	0.30

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010	15.69%	13.99%	-1.70%	2039
-2084				

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.24%	-0.01%	0.22%

¹ Under present law, the year of exhaustion is 2037.