

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning for those newly eligible for benefits in 2017, increase the special minimum benefit by making the following changes. (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) Set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,128 in 2009). The PIA per year of coverage (after the first 10 years) would be \$1,128/20 = \$56.40. (c) Increase the PIA per year of coverage from 2009 to the year of implementation, 2017, using the chain-CPI index; then index the initial PIA per year of coverage by wage growth for successive cohorts, so that the special minimum keeps up with the wage-indexed benefit formula. Scale work requirements for disabled workers based on the years of potential work (not disabled).

Year	Proposal			Trust Fund Ratio	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.82	12.90	0.08	346	0.00	0.00	0.00
2014	12.86	12.92	0.06	341	0.00	0.00	0.00
2015	12.98	12.94	-0.04	335	0.00	0.00	0.00
2016	13.10	12.96	-0.14	330	0.00	0.00	0.00
2017	13.31	12.99	-0.32	324	0.00	0.00	0.00
2018	13.56	13.02	-0.54	317	0.01	0.00	-0.01
2019	13.86	13.03	-0.83	308	0.02	0.00	-0.02
2020	14.18	13.05	-1.13	298	0.03	0.00	-0.03
2021	14.50	13.07	-1.43	287	0.04	0.00	-0.04
2022	14.80	13.09	-1.72	275	0.06	0.00	-0.05
2023	15.09	13.10	-1.99	262	0.07	0.00	-0.06
2024	15.36	13.12	-2.24	248	0.08	0.00	-0.07
2025	15.62	13.14	-2.49	233	0.09	0.00	-0.08
2026	15.85	13.15	-2.70	217	0.10	0.00	-0.09
2027	16.06	13.16	-2.90	201	0.11	0.00	-0.10
2028	16.25	13.18	-3.07	184	0.12	0.00	-0.11
2029	16.41	13.19	-3.22	166	0.12	0.00	-0.12
2030	16.54	13.20	-3.34	148	0.13	0.01	-0.13
2031	16.65	13.21	-3.44	129	0.14	0.01	-0.13
2032	16.74	13.21	-3.52	109	0.15	0.01	-0.14
2033	16.81	13.22	-3.59	90	0.16	0.01	-0.15
2034	16.87	13.23	-3.64	70	0.16	0.01	-0.16
2035	16.90	13.23	-3.67	49	0.17	0.01	-0.16
2036	16.91	13.23	-3.68	28	0.17	0.01	-0.17
2037	16.92	13.24	-3.68	7	0.18	0.01	-0.17
2038	16.90	13.24	-3.66	----	0.18	0.01	-0.18
2039	16.87	13.24	-3.63	----	0.19	0.01	-0.18
2040	16.84	13.24	-3.60	----	0.19	0.01	-0.19
2041	16.79	13.24	-3.56	----	0.20	0.01	-0.19
2042	16.75	13.24	-3.52	----	0.20	0.01	-0.19
2043	16.71	13.23	-3.48	----	0.20	0.01	-0.20
2044	16.68	13.23	-3.45	----	0.21	0.01	-0.20
2045	16.65	13.23	-3.42	----	0.21	0.01	-0.20
2046	16.63	13.23	-3.40	----	0.21	0.01	-0.20
2047	16.61	13.23	-3.38	----	0.21	0.01	-0.20
2048	16.59	13.23	-3.36	----	0.22	0.01	-0.21
2049	16.57	13.23	-3.34	----	0.22	0.01	-0.21
2050	16.56	13.23	-3.32	----	0.22	0.01	-0.21
2051	16.55	13.23	-3.31	----	0.22	0.01	-0.22
2052	16.55	13.24	-3.32	----	0.23	0.01	-0.22
2053	16.56	13.24	-3.32	----	0.23	0.01	-0.22
2054	16.58	13.24	-3.34	----	0.23	0.01	-0.22
2055	16.60	13.24	-3.36	----	0.23	0.01	-0.22
2056	16.63	13.24	-3.38	----	0.24	0.01	-0.23
2057	16.65	13.25	-3.41	----	0.24	0.01	-0.23
2058	16.68	13.25	-3.43	----	0.24	0.01	-0.23
2059	16.70	13.25	-3.45	----	0.24	0.01	-0.23
2060	16.73	13.25	-3.47	----	0.24	0.01	-0.23
2061	16.75	13.26	-3.50	----	0.24	0.01	-0.23
2062	16.78	13.26	-3.52	----	0.25	0.01	-0.24
2063	16.81	13.26	-3.55	----	0.25	0.01	-0.24
2064	16.83	13.26	-3.57	----	0.25	0.01	-0.24
2065	16.87	13.26	-3.60	----	0.25	0.01	-0.24
2066	16.90	13.27	-3.63	----	0.25	0.01	-0.24
2067	16.94	13.27	-3.67	----	0.25	0.01	-0.24
2068	16.98	13.27	-3.71	----	0.25	0.01	-0.24
2069	17.02	13.28	-3.74	----	0.25	0.01	-0.24
2070	17.06	13.28	-3.78	----	0.26	0.01	-0.24
2071	17.11	13.28	-3.82	----	0.26	0.01	-0.25
2072	17.15	13.28	-3.87	----	0.26	0.01	-0.25
2073	17.20	13.29	-3.91	----	0.26	0.01	-0.25
2074	17.24	13.29	-3.95	----	0.26	0.01	-0.25
2075	17.29	13.29	-3.99	----	0.26	0.01	-0.25
2076	17.33	13.30	-4.04	----	0.26	0.01	-0.25
2077	17.38	13.30	-4.08	----	0.26	0.01	-0.25
2078	17.42	13.30	-4.12	----	0.26	0.01	-0.25
2079	17.47	13.31	-4.17	----	0.26	0.01	-0.25
2080	17.52	13.31	-4.21	----	0.26	0.01	-0.25
2081	17.56	13.31	-4.25	----	0.27	0.01	-0.25
2082	17.61	13.31	-4.29	----	0.27	0.01	-0.25
2083	17.65	13.32	-4.33	----	0.27	0.01	-0.26
2084	17.69	13.32	-4.38	----	0.27	0.01	-0.26
2085	17.74	13.32	-4.41	----	0.27	0.01	-0.26

Summarized Estimates: Proposal				
Year of Exhaustion ¹	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
-2084	16.09%	14.01%	-2.07%	2037

Summarized Estimates: Change from Present Law			
Cost Rate	Income Rate	Actuarial Balance	
0.16%	0.01%	-0.15%	

¹ Under present law, the year of exhaustion is 2037.