

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting with the December 2013 cost-of-living adjustment (COLA), compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). This new computation is estimated to result in an annual COLA that is 0.3 percentage point less, on average. The new COLA would not apply to DI benefits and would apply for all OASI benefits, except for those who are converted from disabled worker to retired worker status.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.82	12.90	0.08	345	0.00	0.00	0.00
2014	12.84	12.92	0.08	341	-0.03	0.00	0.02
2015	12.93	12.93	0.01	337	-0.05	0.00	0.05
2016	13.02	12.96	-0.07	332	-0.08	0.00	0.08
2017	13.20	12.98	-0.21	327	-0.11	-0.01	0.10
2018	13.41	13.01	-0.41	322	-0.13	-0.01	0.13
2019	13.68	13.02	-0.66	315	-0.16	-0.01	0.15
2020	13.96	13.04	-0.92	307	-0.19	-0.01	0.18
2021	14.24	13.06	-1.19	298	-0.21	-0.01	0.20
2022	14.51	13.07	-1.44	288	-0.24	-0.01	0.22
2023	14.77	13.09	-1.68	277	-0.26	-0.01	0.25
2024	15.00	13.10	-1.90	265	-0.28	-0.02	0.27
2025	15.23	13.12	-2.11	252	-0.31	-0.02	0.29
2026	15.43	13.13	-2.30	239	-0.33	-0.02	0.31
2027	15.61	13.14	-2.47	225	-0.35	-0.02	0.33
2028	15.76	13.15	-2.61	210	-0.37	-0.02	0.35
2029	15.90	13.16	-2.74	195	-0.39	-0.02	0.36
2030	16.00	13.17	-2.83	179	-0.40	-0.02	0.38
2031	16.09	13.18	-2.91	163	-0.42	-0.02	0.39
2032	16.16	13.18	-2.98	147	-0.43	-0.02	0.41
2033	16.22	13.19	-3.02	130	-0.44	-0.02	0.42
2034	16.25	13.19	-3.05	113	-0.46	-0.02	0.43
2035	16.26	13.20	-3.06	96	-0.47	-0.03	0.44
2036	16.26	13.20	-3.06	79	-0.47	-0.03	0.45
2037	16.25	13.20	-3.05	61	-0.48	-0.03	0.46
2038	16.23	13.20	-3.02	44	-0.49	-0.03	0.46
2039	16.19	13.20	-2.99	26	-0.49	-0.03	0.47
2040	16.15	13.20	-2.94	8	-0.50	-0.03	0.47
2041	16.10	13.20	-2.90	----	-0.50	-0.03	0.47
2042	16.05	13.20	-2.85	----	-0.50	-0.03	0.47
2043	16.01	13.20	-2.81	----	-0.50	-0.03	0.48
2044	15.97	13.20	-2.77	----	-0.50	-0.03	0.48
2045	15.94	13.20	-2.74	----	-0.50	-0.03	0.48
2046	15.91	13.20	-2.72	----	-0.50	-0.03	0.48
2047	15.89	13.20	-2.70	----	-0.50	-0.03	0.47
2048	15.87	13.20	-2.68	----	-0.50	-0.03	0.47
2049	15.85	13.20	-2.66	----	-0.50	-0.03	0.47
2050	15.83	13.20	-2.64	----	-0.50	-0.03	0.47
2051	15.83	13.20	-2.63	----	-0.50	-0.03	0.47
2052	15.83	13.20	-2.63	----	-0.50	-0.03	0.47
2053	15.84	13.20	-2.64	----	-0.50	-0.03	0.47
2054	15.85	13.20	-2.65	----	-0.49	-0.03	0.47
2055	15.87	13.20	-2.67	----	-0.49	-0.03	0.47
2056	15.90	13.21	-2.69	----	-0.49	-0.03	0.47
2057	15.92	13.21	-2.71	----	-0.49	-0.03	0.47
2058	15.95	13.21	-2.74	----	-0.49	-0.03	0.47
2059	15.97	13.21	-2.75	----	-0.49	-0.03	0.47
2060	15.99	13.21	-2.77	----	-0.49	-0.03	0.47
2061	16.01	13.22	-2.80	----	-0.50	-0.03	0.47
2062	16.04	13.22	-2.82	----	-0.50	-0.03	0.47
2063	16.06	13.22	-2.84	----	-0.50	-0.03	0.47
2064	16.09	13.22	-2.86	----	-0.50	-0.03	0.47
2065	16.12	13.23	-2.89	----	-0.50	-0.03	0.47
2066	16.15	13.23	-2.92	----	-0.50	-0.03	0.47
2067	16.18	13.23	-2.95	----	-0.50	-0.03	0.47
2068	16.22	13.23	-2.99	----	-0.50	-0.03	0.48
2069	16.26	13.24	-3.02	----	-0.51	-0.03	0.48
2070	16.30	13.24	-3.06	----	-0.51	-0.03	0.48
2071	16.34	13.24	-3.10	----	-0.51	-0.03	0.48
2072	16.38	13.24	-3.14	----	-0.51	-0.03	0.48
2073	16.42	13.25	-3.18	----	-0.51	-0.03	0.48
2074	16.47	13.25	-3.22	----	-0.51	-0.03	0.49
2075	16.51	13.25	-3.26	----	-0.52	-0.03	0.49
2076	16.55	13.26	-3.30	----	-0.52	-0.03	0.49
2077	16.60	13.26	-3.34	----	-0.52	-0.03	0.49
2078	16.64	13.26	-3.38	----	-0.52	-0.03	0.49
2079	16.68	13.26	-3.42	----	-0.52	-0.03	0.49
2080	16.73	13.27	-3.46	----	-0.52	-0.03	0.49
2081	16.77	13.27	-3.50	----	-0.53	-0.03	0.50
2082	16.81	13.27	-3.54	----	-0.53	-0.03	0.50
2083	16.85	13.27	-3.58	----	-0.53	-0.03	0.50
2084	16.90	13.28	-3.62	----	-0.53	-0.03	0.50
2085	16.94	13.28	-3.66	----	-0.53	-0.03	0.50

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010				
-2084	15.55%	13.99%	-1.56%	2040

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.38%	-0.02%	0.36%

¹ Under present law, the year of exhaustion is 2037.