

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Eliminate the contribution and benefit base entirely beginning for 2017 and later; phase in the inclusion of earnings above the current contribution and benefit base for years 2011 through 2016. Assess the full Social Security payroll tax rate of 12.4 percent on the additional earnings. The primary insurance amount (PIA) would be determined in two components. The first component would be based on the average indexed monthly earnings (AIME), restricted to earnings at the level of the current-law contribution and benefit base (\$106,800 for 2010) for each year. The second component of the PIA would be computed using the AIME+, which would be equal to the sum of the indexed earnings in excess of the current-law contribution and benefit base for the 35 years included in the AIME, divided by 420. The second component of PIA would be equal to 3 percent of AIME+ up to \$11,933 ((equals \$250,000-\$106,800)/12) and 0.25 percent for AIME+ above this level for beneficiaries newly eligible in 2011. For beneficiaries newly eligible for benefits after 2011, the bend point of \$11,933 would be indexed by the national average wage index (AWI) in the same manner as for the bend points in the first component of the PIA.

Year	Proposal Expressed as a percentage of present-law taxable payroll			Trust Fund Ratio 1-1-year	Change from Present Law Expressed as a percentage of present-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	13.21	0.17	353	0.00	0.29	0.29
2012	12.84	13.47	0.63	352	0.00	0.60	0.60
2013	12.82	13.83	1.01	352	0.00	0.93	0.93
2014	12.86	14.18	1.32	354	0.00	1.27	1.27
2015	12.98	14.54	1.56	358	0.00	1.60	1.60
2016	13.10	14.90	1.79	364	0.00	1.94	1.94
2017	13.31	15.27	1.96	372	0.00	2.28	2.28
2018	13.55	15.32	1.77	380	0.00	2.30	2.30
2019	13.84	15.34	1.50	388	0.00	2.31	2.31
2020	14.15	15.36	1.21	393	0.00	2.31	2.31
2021	14.45	15.38	0.92	398	0.00	2.31	2.31
2022	14.75	15.40	0.65	401	0.00	2.31	2.31
2023	15.03	15.42	0.39	402	0.00	2.31	2.32
2024	15.29	15.43	0.15	403	0.00	2.32	2.32
2025	15.54	15.45	-0.09	403	0.00	2.32	2.32
2026	15.76	15.47	-0.29	402	0.00	2.32	2.32
2027	15.96	15.48	-0.48	400	0.00	2.32	2.32
2028	16.13	15.49	-0.64	398	0.00	2.32	2.32
2029	16.29	15.51	-0.78	395	0.00	2.32	2.32
2030	16.41	15.52	-0.90	393	0.01	2.32	2.32
2031	16.51	15.52	-0.99	390	0.01	2.32	2.32
2032	16.60	15.53	-1.06	387	0.01	2.33	2.32
2033	16.67	15.54	-1.13	384	0.01	2.33	2.32
2034	16.71	15.55	-1.17	381	0.01	2.33	2.32
2035	16.74	15.55	-1.19	378	0.01	2.33	2.32
2036	16.75	15.55	-1.19	375	0.01	2.33	2.32
2037	16.75	15.56	-1.19	372	0.01	2.33	2.32
2038	16.73	15.56	-1.17	370	0.01	2.33	2.32
2039	16.69	15.56	-1.13	368	0.01	2.33	2.32
2040	16.66	15.56	-1.09	367	0.01	2.33	2.32
2041	16.61	15.56	-1.05	366	0.01	2.33	2.32
2042	16.57	15.56	-1.01	365	0.01	2.33	2.32
2043	16.53	15.56	-0.96	364	0.01	2.34	2.32
2044	16.49	15.56	-0.93	364	0.02	2.34	2.32
2045	16.46	15.56	-0.90	364	0.02	2.34	2.32
2046	16.43	15.56	-0.87	363	0.02	2.34	2.32
2047	16.41	15.57	-0.85	363	0.02	2.34	2.32
2048	16.39	15.57	-0.83	363	0.02	2.34	2.32
2049	16.37	15.57	-0.80	364	0.02	2.34	2.32
2050	16.35	15.57	-0.78	364	0.02	2.34	2.33
2051	16.34	15.57	-0.77	364	0.02	2.34	2.33
2052	16.34	15.57	-0.77	364	0.02	2.35	2.33
2053	16.35	15.57	-0.78	364	0.02	2.35	2.33
2054	16.36	15.58	-0.79	364	0.02	2.35	2.33
2055	16.39	15.58	-0.80	364	0.02	2.35	2.33
2056	16.41	15.58	-0.83	363	0.02	2.35	2.33
2057	16.43	15.59	-0.85	362	0.02	2.35	2.33
2058	16.46	15.59	-0.87	362	0.02	2.35	2.33
2059	16.48	15.59	-0.88	361	0.02	2.35	2.34
2060	16.50	15.60	-0.90	360	0.02	2.36	2.34
2061	16.53	15.60	-0.92	359	0.02	2.36	2.34
2062	16.55	15.61	-0.95	357	0.02	2.36	2.34
2063	16.58	15.61	-0.97	356	0.02	2.36	2.34
2064	16.60	15.61	-0.99	354	0.02	2.36	2.34
2065	16.64	15.62	-1.02	352	0.02	2.36	2.34
2066	16.67	15.62	-1.05	350	0.02	2.36	2.34
2067	16.71	15.62	-1.08	348	0.02	2.37	2.35
2068	16.74	15.63	-1.12	345	0.02	2.37	2.35
2069	16.78	15.63	-1.15	343	0.02	2.37	2.35
2070	16.83	15.64	-1.19	340	0.02	2.37	2.35
2071	16.87	15.64	-1.23	336	0.02	2.37	2.35
2072	16.91	15.65	-1.27	333	0.02	2.37	2.35
2073	16.96	15.65	-1.31	329	0.02	2.37	2.35
2074	17.00	15.65	-1.35	325	0.02	2.38	2.36
2075	17.05	15.66	-1.39	320	0.02	2.38	2.36
2076	17.09	15.66	-1.43	316	0.02	2.38	2.36
2077	17.14	15.67	-1.47	311	0.02	2.38	2.36
2078	17.18	15.67	-1.51	306	0.02	2.38	2.36
2079	17.23	15.68	-1.55	301	0.02	2.38	2.36
2080	17.27	15.68	-1.59	295	0.02	2.38	2.36
2081	17.32	15.68	-1.63	289	0.02	2.39	2.36
2082	17.36	15.69	-1.67	283	0.02	2.39	2.36
2083	17.41	15.69	-1.71	277	0.02	2.39	2.37
2084	17.45	15.70	-1.75	270	0.02	2.39	2.37
2085	17.49	15.70	-1.79	263	0.02	2.39	2.37

Summarized Estimates: Proposal			
Year of	Cost Rate	Income Rate	Actuarial Balance
2010			
-2084	15.94%	16.18%	0.24%
			Year of Exhaustion ¹
			N/A

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.01%	2.17%	2.16%

¹ Under present law, the year of exhaustion is 2037.