

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Shorten the hiatus in the normal retirement age (start increasing to age 67 for those age 62 in 2010, rather than those age 62 in 2017) and then index the normal retirement age (by 1 month every 2 years) until the NRA reaches age 70.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	367
2012	12.23	12.87	0.64	369
2013	12.35	12.90	0.55	368
2014	12.57	12.92	0.35	366
2015	12.78	12.94	0.16	363
2016	13.02	12.96	-0.06	360
2017	13.28	12.98	-0.30	355
2018	13.58	12.99	-0.59	348
2019	13.88	13.01	-0.87	339
2020	14.18	13.03	-1.15	330
2021	14.46	13.05	-1.41	319
2022	14.73	13.07	-1.66	308
2023	14.99	13.09	-1.90	296
2024	15.23	13.10	-2.13	283
2025	15.47	13.12	-2.35	269
2026	15.71	13.13	-2.57	254
2027	15.92	13.15	-2.77	238
2028	16.11	13.16	-2.94	221
2029	16.26	13.17	-3.08	204
2030	16.38	13.19	-3.20	187
2031	16.48	13.20	-3.28	169
2032	16.55	13.20	-3.35	151
2033	16.60	13.21	-3.39	133
2034	16.63	13.22	-3.41	114
2035	16.64	13.22	-3.42	95
2036	16.64	13.22	-3.42	76
2037	16.63	13.23	-3.40	57
2038	16.59	13.23	-3.36	38
2039	16.53	13.23	-3.30	18
2040	16.46	13.23	-3.23	----
2041	16.38	13.23	-3.16	----
2042	16.31	13.23	-3.09	----
2043	16.24	13.23	-3.02	----
2044	16.17	13.22	-2.95	----
2045	16.11	13.22	-2.89	----
2046	16.06	13.22	-2.84	----
2047	16.01	13.22	-2.79	----
2048	15.95	13.22	-2.73	----
2049	15.90	13.22	-2.67	----
2050	15.84	13.22	-2.63	----
2051	15.80	13.22	-2.58	----
2052	15.77	13.22	-2.55	----
2053	15.74	13.22	-2.52	----
2054	15.72	13.22	-2.50	----
2055	15.70	13.22	-2.48	----
2056	15.69	13.22	-2.47	----
2057	15.69	13.22	-2.46	----
2058	15.68	13.22	-2.45	----
2059	15.67	13.23	-2.45	----
2060	15.67	13.23	-2.44	----
2061	15.68	13.23	-2.45	----
2062	15.68	13.23	-2.45	----
2063	15.68	13.23	-2.44	----
2064	15.67	13.23	-2.44	----
2065	15.67	13.23	-2.43	----
2066	15.65	13.23	-2.41	----
2067	15.64	13.23	-2.41	----
2068	15.65	13.24	-2.42	----
2069	15.67	13.24	-2.43	----
2070	15.70	13.24	-2.46	----
2071	15.73	13.24	-2.49	----
2072	15.76	13.25	-2.52	----
2073	15.80	13.25	-2.55	----
2074	15.83	13.25	-2.58	----
2075	15.87	13.25	-2.62	----
2076	15.91	13.26	-2.65	----
2077	15.95	13.26	-2.69	----
2078	15.99	13.26	-2.73	----
2079	16.03	13.26	-2.77	----
2080	16.07	13.27	-2.81	----
2081	16.11	13.27	-2.84	----
2082	16.15	13.27	-2.88	----
2083	16.19	13.27	-2.91	----
2084	16.23	13.28	-2.95	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.38%	13.99%	-1.39%	0.62%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
November 16, 2009