

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Progressive indexing of PIA formula factors beginning with individuals newly eligible for OASI benefits in 2012, continuing through 2049, and resuming in 2070. Create new bend point at the 30th percentile of earners. Maintain current-law benefits for earners at the 30th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit is reduced by 1.1 percent per year as compared to current law, for the years that progressive indexing applies. Disability benefits are not affected by the proposal. Disabled worker beneficiaries, upon attaining normal retirement age, would be subject to a proportional reduction in benefits based on the worker's years of disability.

Year	Cost Rate	Expressed as a percentage of taxable payroll		
		Income Rate	Annual Balance	Trust Fund Ratio 1-1-year
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.23	12.87	0.64	369
2013	12.36	12.90	0.54	368
2014	12.60	12.92	0.32	365
2015	12.83	12.94	0.11	361
2016	13.12	12.96	-0.16	356
2017	13.40	12.98	-0.42	350
2018	13.71	12.99	-0.71	342
2019	14.01	13.01	-0.99	333
2020	14.30	13.03	-1.27	323
2021	14.57	13.05	-1.52	312
2022	14.81	13.07	-1.74	301
2023	15.03	13.08	-1.95	289
2024	15.24	13.10	-2.14	276
2025	15.42	13.11	-2.31	263
2026	15.59	13.12	-2.47	249
2027	15.73	13.13	-2.60	235
2028	15.86	13.14	-2.72	220
2029	15.96	13.15	-2.80	205
2030	16.04	13.16	-2.87	189
2031	16.09	13.17	-2.92	174
2032	16.12	13.18	-2.94	158
2033	16.13	13.18	-2.95	142
2034	16.11	13.18	-2.93	126
2035	16.08	13.18	-2.89	110
2036	16.03	13.19	-2.84	94
2037	15.96	13.19	-2.78	78
2038	15.88	13.18	-2.69	62
2039	15.78	13.18	-2.60	46
2040	15.67	13.18	-2.49	31
2041	15.56	13.18	-2.39	15
2042	15.45	13.17	-2.28	1
2043	15.34	13.17	-2.18	----
2044	15.24	13.16	-2.08	----
2045	15.14	13.16	-1.98	----
2046	15.05	13.16	-1.89	----
2047	14.96	13.15	-1.81	----
2048	14.88	13.15	-1.73	----
2049	14.79	13.15	-1.64	----
2050	14.71	13.15	-1.57	----
2051	14.64	13.14	-1.50	----
2052	14.58	13.14	-1.44	----
2053	14.53	13.14	-1.39	----
2054	14.48	13.14	-1.34	----
2055	14.44	13.14	-1.30	----
2056	14.41	13.14	-1.27	----
2057	14.38	13.14	-1.24	----
2058	14.36	13.14	-1.22	----
2059	14.33	13.14	-1.20	----
2060	14.32	13.14	-1.18	----
2061	14.30	13.14	-1.16	----
2062	14.29	13.14	-1.15	----
2063	14.28	13.14	-1.14	----
2064	14.28	13.14	-1.14	----
2065	14.28	13.14	-1.14	----
2066	14.28	13.14	-1.14	----
2067	14.29	13.14	-1.15	----
2068	14.31	13.14	-1.17	----
2069	14.32	13.14	-1.18	----
2070	14.34	13.15	-1.20	----
2071	14.37	13.15	-1.22	----
2072	14.39	13.15	-1.24	----
2073	14.41	13.15	-1.26	----
2074	14.43	13.15	-1.28	----
2075	14.46	13.15	-1.30	----
2076	14.48	13.16	-1.32	----
2077	14.50	13.16	-1.34	----
2078	14.52	13.16	-1.36	----
2079	14.54	13.16	-1.38	----
2080	14.56	13.16	-1.40	----
2081	14.58	13.16	-1.41	----
2082	14.59	13.17	-1.42	----
2083	14.60	13.17	-1.44	----
2084	14.62	13.17	-1.45	----

Summarized Rates: OASDI				
Year	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	14.70%	13.95%	-0.76%	1.25%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report