

Detailed Single Year Tables
Category of Change: Level of OASDI Contribution and Benefit Base

Proposed Provision: Make 90 percent of the earnings subject to the payroll tax (phased in 2009-2018), but retain the current-law taxable maximum for benefit purposes. This estimate considers all self-employed earnings in computing the percentage of earnings subject to the payroll tax.

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.17	12.80	1.63	369	5,907	5,859	0.8%
2010	11.18	12.82	1.64	379	6,258	6,155	1.7%
2011	11.26	12.83	1.58	389	6,607	6,449	2.4%
2012	11.38	12.85	1.47	397	6,969	6,746	3.3%
2013	11.55	12.88	1.33	402	7,350	7,055	4.2%
2014	11.73	12.89	1.17	407	7,745	7,373	5.1%
2015	11.92	12.91	0.99	410	8,152	7,701	5.9%
2016	12.11	12.93	0.82	412	8,582	8,039	6.8%
2017	12.30	12.94	0.64	413	9,030	8,390	7.6%
2018	12.48	12.96	0.48	413	9,499	8,759	8.4%
2019	12.76	12.98	0.22	412	9,915	9,142	8.5%
2020	13.03	12.99	-0.04	410	10,347	9,539	8.5%
2021	13.29	13.01	-0.28	407	10,796	9,952	8.5%
2022	13.54	13.03	-0.51	402	11,262	10,381	8.5%
2023	13.78	13.04	-0.73	397	11,747	10,827	8.5%
2024	14.00	13.06	-0.95	391	12,254	11,293	8.5%
2025	14.22	13.07	-1.15	384	12,780	11,777	8.5%
2026	14.42	13.08	-1.34	376	13,331	12,284	8.5%
2027	14.62	13.10	-1.52	367	13,903	12,810	8.5%
2028	14.80	13.11	-1.69	358	14,501	13,360	8.5%
2029	14.97	13.12	-1.85	347	15,128	13,937	8.6%
2030	15.11	13.13	-1.98	337	15,784	14,539	8.6%
2031	15.24	13.14	-2.10	326	16,472	15,172	8.6%
2032	15.34	13.15	-2.19	314	17,191	15,833	8.6%
2033	15.42	13.15	-2.27	303	17,948	16,528	8.6%
2034	15.47	13.16	-2.31	291	18,740	17,257	8.6%
2035	15.51	13.16	-2.34	279	19,567	18,017	8.6%
2036	15.53	13.17	-2.37	268	20,429	18,810	8.6%
2037	15.54	13.17	-2.37	256	21,332	19,640	8.6%
2038	15.53	13.17	-2.36	244	22,278	20,509	8.6%
2039	15.51	13.17	-2.34	233	23,269	21,420	8.6%
2040	15.48	13.17	-2.31	221	24,306	22,373	8.6%
2041	15.44	13.17	-2.27	210	25,388	23,368	8.6%
2042	15.40	13.17	-2.24	198	26,519	24,408	8.7%
2043	15.37	13.17	-2.20	187	27,701	25,494	8.7%
2044	15.33	13.16	-2.16	175	28,937	26,630	8.7%
2045	15.30	13.16	-2.13	164	30,224	27,812	8.7%
2046	15.27	13.16	-2.10	153	31,564	29,043	8.7%
2047	15.24	13.16	-2.08	141	32,960	30,327	8.7%
2048	15.22	13.16	-2.06	130	34,418	31,666	8.7%
2049	15.21	13.16	-2.05	118	35,938	33,062	8.7%
2050	15.20	13.16	-2.04	106	37,520	34,514	8.7%
2051	15.20	13.16	-2.03	94	39,167	36,028	8.7%
2052	15.20	13.16	-2.04	82	40,892	37,612	8.7%
2053	15.21	13.16	-2.04	70	42,694	39,267	8.7%
2054	15.22	13.17	-2.05	58	44,573	40,993	8.7%
2055	15.23	13.17	-2.07	45	46,534	42,793	8.7%
2056	15.26	13.17	-2.09	32	48,574	44,666	8.7%
2057	15.28	13.17	-2.11	19	50,707	46,625	8.8%
2058	15.30	13.17	-2.13	6	52,935	48,670	8.8%
2059	15.32	13.17	-2.15	---	55,266	50,809	8.8%
2060	15.34	13.18	-2.17	---	57,694	53,039	8.8%
2061	15.36	13.18	-2.19	---	60,227	55,363	8.8%
2062	15.39	13.18	-2.21	---	62,876	57,794	8.8%
2063	15.41	13.18	-2.23	---	65,640	60,331	8.8%
2064	15.43	13.18	-2.25	---	68,528	62,981	8.8%
2065	15.46	13.18	-2.27	---	71,541	65,746	8.8%

2066	15.49	13.19	-2.30	----	74,681	68,626	8.8%
2067	15.52	13.19	-2.33	----	77,960	71,635	8.8%
2068	15.54	13.19	-2.35	----	81,386	74,778	8.8%
2069	15.57	13.19	-2.38	----	84,956	78,052	8.8%
2070	15.61	13.19	-2.41	----	88,671	81,460	8.9%
2071	15.64	13.20	-2.44	----	92,546	85,014	8.9%
2072	15.67	13.20	-2.48	----	96,602	88,734	8.9%
2073	15.71	13.20	-2.51	----	100,832	92,613	8.9%
2074	15.74	13.20	-2.54	----	105,240	96,656	8.9%
2075	15.78	13.20	-2.58	----	109,842	100,875	8.9%
2076	15.82	13.21	-2.61	----	114,634	105,268	8.9%
2077	15.86	13.21	-2.65	----	119,635	109,853	8.9%
2078	15.90	13.21	-2.68	----	124,841	114,625	8.9%
2079	15.94	13.21	-2.72	----	130,273	119,604	8.9%
2080	15.98	13.22	-2.76	----	135,935	124,794	8.9%
2081	16.02	13.22	-2.80	----	141,847	130,212	8.9%
2082	16.06	13.22	-2.84	----	148,012	135,862	8.9%
2083	16.10	13.22	-2.88	----	154,444	141,756	9.0%
2084	16.14	13.23	-2.92	----	161,162	147,912	9.0%
2085	16.18	13.23	-2.95	----	168,188	154,350	9.0%

Summarized Rates: OASDI

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	14.51%	13.82%	-0.69%	1.01%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 18, 2008