

Detailed Single Year Tables
Category of Change: Level of OASDI Contribution and Benefit Base

Proposed Provision: Determine the level of the contribution and benefit base such that 90 percent of the earnings would be subject to the payroll tax (phased in 2006-2015). All earnings subject to the payroll tax would be used in determining benefits

Year	Expressed as a percentage of taxable payroll			Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
	Cost Rate	Income Rate	Annual Balance		Proposed	Present	
					Plan	Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	10.87	12.72	1.86	337	5,045	4,985	1.2%
2007	10.70	12.74	2.04	356	5,366	5,244	2.3%
2008	10.63	12.77	2.14	374	5,695	5,511	3.3%
2009	10.67	12.76	2.08	390	6,029	5,784	4.2%
2010	10.71	12.77	2.07	406	6,373	6,065	5.1%
2011	10.79	12.82	2.02	421	6,725	6,354	5.8%
2012	10.95	12.85	1.89	433	7,082	6,646	6.6%
2013	11.14	12.87	1.74	444	7,448	6,946	7.2%
2014	11.33	12.88	1.55	453	7,828	7,258	7.8%
2015	11.53	12.90	1.37	460	8,225	7,583	8.5%
2016	11.80	12.92	1.11	466	8,592	7,919	8.5%
2017	12.09	12.93	0.84	469	8,968	8,268	8.5%
2018	12.38	12.95	0.57	471	9,365	8,630	8.5%
2019	12.67	12.97	0.30	471	9,776	9,005	8.6%
2020	12.97	12.99	0.02	469	10,197	9,391	8.6%
2021	13.26	13.01	-0.26	466	10,635	9,794	8.6%
2022	13.56	13.03	-0.53	461	11,085	10,209	8.6%
2023	13.85	13.04	-0.80	454	11,552	10,640	8.6%
2024	14.13	13.06	-1.07	447	12,037	11,085	8.6%
2025	14.40	13.08	-1.33	438	12,543	11,545	8.6%
2026	14.67	13.09	-1.58	428	13,069	12,024	8.7%
2027	14.93	13.11	-1.82	417	13,618	12,527	8.7%
2028	15.16	13.13	-2.03	405	14,188	13,054	8.7%
2029	15.37	13.14	-2.23	393	14,778	13,599	8.7%
2030	15.56	13.15	-2.40	380	15,397	14,166	8.7%
2031	15.74	13.17	-2.57	367	16,044	14,758	8.7%
2032	15.89	13.18	-2.71	353	16,720	15,381	8.7%
2033	16.03	13.19	-2.84	339	17,420	16,033	8.7%
2034	16.12	13.20	-2.93	325	18,160	16,714	8.7%
2035	16.20	13.20	-3.00	311	18,932	17,418	8.7%
2036	16.27	13.21	-3.06	296	19,734	18,153	8.7%
2037	16.32	13.22	-3.10	281	20,572	18,923	8.7%
2038	16.36	13.22	-3.14	266	21,440	19,728	8.7%
2039	16.38	13.22	-3.15	251	22,356	20,569	8.7%
2040	16.39	13.23	-3.16	235	23,311	21,442	8.7%
2041	16.41	13.23	-3.18	220	24,306	22,353	8.7%
2042	16.43	13.23	-3.19	204	25,338	23,302	8.7%
2043	16.45	13.24	-3.21	187	26,406	24,292	8.7%
2044	16.46	13.24	-3.22	171	27,525	25,321	8.7%
2045	16.48	13.24	-3.24	154	28,691	26,386	8.7%
2046	16.50	13.25	-3.26	137	29,899	27,491	8.8%
2047	16.53	13.25	-3.28	119	31,154	28,642	8.8%
2048	16.56	13.25	-3.30	101	32,458	29,842	8.8%
2049	16.59	13.26	-3.33	83	33,811	31,085	8.8%
2050	16.62	13.26	-3.36	64	35,221	32,374	8.8%
2051	16.66	13.26	-3.40	45	36,690	33,719	8.8%
2052	16.71	13.27	-3.44	26	38,212	35,120	8.8%
2053	16.76	13.27	-3.49	6	39,793	36,579	8.8%
2054	16.81	13.28	-3.53	----	41,446	38,101	8.8%
2055	16.86	13.28	-3.58	----	43,170	39,682	8.8%
2056	16.92	13.28	-3.63	----	44,961	41,324	8.8%
2057	16.97	13.29	-3.68	----	46,824	43,036	8.8%
2058	17.03	13.29	-3.74	----	48,757	44,817	8.8%
2059	17.09	13.30	-3.79	----	50,768	46,670	8.8%
2060	17.14	13.30	-3.84	----	52,873	48,600	8.8%
2061	17.20	13.31	-3.89	----	55,055	50,605	8.8%
2062	17.26	13.31	-3.95	----	57,334	52,699	8.8%
2063	17.33	13.32	-4.01	----	59,703	54,883	8.8%
2064	17.39	13.32	-4.07	----	62,171	57,155	8.8%
2065	17.45	13.32	-4.12	----	64,746	59,520	8.8%
2066	17.51	13.33	-4.18	----	67,406	61,964	8.8%
2067	17.57	13.33	-4.24	----	70,176	64,511	8.8%
2068	17.63	13.34	-4.29	----	73,080	67,183	8.8%
2069	17.68	13.34	-4.34	----	76,111	69,970	8.8%
2070	17.73	13.34	-4.38	----	79,266	72,868	8.8%
2071	17.77	13.35	-4.42	----	82,547	75,881	8.8%
2072	17.82	13.35	-4.47	----	85,961	79,015	8.8%
2073	17.86	13.35	-4.51	----	89,521	82,282	8.8%
2074	17.90	13.36	-4.54	----	93,224	85,685	8.8%
2075	17.94	13.36	-4.58	----	97,073	89,221	8.8%
2076	17.99	13.36	-4.62	----	101,080	92,900	8.8%
2077	18.03	13.36	-4.66	----	105,250	96,727	8.8%
2078	18.07	13.37	-4.70	----	109,591	100,711	8.8%
2079	18.11	13.37	-4.74	----	114,111	104,859	8.8%
2080	18.16	13.37	-4.78	----	118,814	109,174	8.8%

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	14.88%	13.79%	-1.09%	0.83%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006