

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.6. Increase the taxable maximum each year by an additional 2 percent beginning in 2027 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	
2026	15.20	13.07	-2.13	152	0.00	0.00	0.00	
2027	15.36	13.15	-2.21	134	0.00	0.05	0.05	
2028	15.42	13.22	-2.20	118	-0.00	0.09	0.09	
2029	15.47	13.29	-2.17	101	-0.00	0.13	0.13	
2030	15.53	13.35	-2.18	86	-0.00	0.17	0.17	
2031	15.58	13.42	-2.16	71	-0.00	0.21	0.21	
2032	15.60	13.47	-2.13	57	-0.00	0.25	0.25	
2033	15.66	13.56	-2.10	43	-0.00	0.29	0.29	
2034	15.77	13.60	-2.17	30	-0.00	0.33	0.33	
2035	15.88	13.65	-2.23	16	-0.00	0.37	0.37	
2036	15.99	13.69	-2.29	2	-0.00	0.40	0.40	
2037	16.09	13.74	-2.34	—	-0.00	0.44	0.44	
2038	16.17	13.79	-2.39	—	-0.00	0.47	0.48	
2039	16.25	13.83	-2.42	—	-0.00	0.51	0.51	
2040	16.32	13.87	-2.45	—	-0.00	0.54	0.55	
2041	16.38	13.90	-2.47	—	-0.01	0.57	0.58	
2042	16.43	13.94	-2.49	—	-0.01	0.60	0.61	
2043	16.47	13.98	-2.50	—	-0.01	0.64	0.64	
2044	16.51	14.01	-2.50	—	-0.01	0.67	0.68	
2045	16.54	14.04	-2.50	—	-0.01	0.70	0.71	
2046	16.58	14.07	-2.50	—	-0.01	0.73	0.74	
2047	16.61	14.11	-2.51	—	-0.01	0.76	0.77	
2048	16.65	14.14	-2.51	—	-0.01	0.78	0.80	
2049	16.69	14.17	-2.52	—	-0.01	0.81	0.82	
2050	16.74	14.20	-2.54	—	-0.02	0.84	0.85	
2051	16.79	14.23	-2.56	—	-0.02	0.86	0.88	
2052	16.85	14.26	-2.59	—	-0.02	0.89	0.91	
2053	16.91	14.29	-2.62	—	-0.02	0.91	0.93	
2054	16.98	14.32	-2.66	—	-0.02	0.94	0.96	
2055	17.06	14.35	-2.70	—	-0.02	0.96	0.98	
2056	17.14	14.38	-2.75	—	-0.02	0.99	1.01	
2057	17.22	14.41	-2.81	—	-0.02	1.01	1.03	
2058	17.31	14.45	-2.86	—	-0.02	1.03	1.06	
2059	17.39	14.47	-2.92	—	-0.03	1.06	1.08	
2060	17.48	14.50	-2.97	—	-0.03	1.08	1.11	
2061	17.56	14.53	-3.03	—	-0.03	1.10	1.13	
2062	17.63	14.56	-3.07	—	-0.03	1.12	1.15	
2063	17.70	14.58	-3.12	—	-0.03	1.14	1.17	
2064	17.76	14.59	-3.17	—	-0.03	1.14	1.17	
2065	17.82	14.59	-3.23	—	-0.03	1.14	1.17	
2066	17.89	14.60	-3.29	—	-0.03	1.14	1.17	
2067	17.95	14.60	-3.35	—	-0.03	1.14	1.17	
2068	18.02	14.61	-3.41	—	-0.03	1.14	1.17	
2069	18.08	14.62	-3.47	—	-0.03	1.14	1.17	
2070	18.15	14.62	-3.53	—	-0.03	1.14	1.17	
2071	18.22	14.63	-3.59	—	-0.03	1.14	1.18	
2072	18.28	14.63	-3.65	—	-0.03	1.14	1.18	
2073	18.34	14.64	-3.70	—	-0.03	1.15	1.18	
2074	18.40	14.65	-3.75	—	-0.03	1.15	1.18	
2075	18.45	14.65	-3.80	—	-0.03	1.15	1.18	
2076	18.49	14.66	-3.84	—	-0.03	1.15	1.18	
2077	18.53	14.66	-3.87	—	-0.03	1.15	1.18	
2078	18.55	14.66	-3.89	—	-0.03	1.15	1.18	
2079	18.56	14.66	-3.90	—	-0.03	1.15	1.18	
2080	18.56	14.67	-3.90	—	-0.03	1.15	1.18	
2081	18.56	14.67	-3.89	—	-0.03	1.15	1.19	
2082	18.54	14.67	-3.87	—	-0.03	1.15	1.19	
2083	18.51	14.67	-3.85	—	-0.03	1.15	1.19	
2084	18.48	14.67	-3.81	—	-0.03	1.15	1.19	
2085	18.44	14.66	-3.77	—	-0.03	1.15	1.19	
2086	18.39	14.66	-3.73	—	-0.03	1.16	1.19	
2087	18.33	14.66	-3.67	—	-0.03	1.16	1.19	
2088	18.27	14.66	-3.62	—	-0.03	1.16	1.19	
2089	18.21	14.65	-3.56	—	-0.03	1.16	1.19	
2090	18.16	14.65	-3.51	—	-0.03	1.16	1.19	
2091	18.11	14.65	-3.46	—	-0.03	1.16	1.19	
2092	18.07	14.64	-3.43	—	-0.03	1.16	1.19	
2093	18.05	14.64	-3.41	—	-0.03	1.16	1.19	
2094	18.04	14.64	-3.39	—	-0.03	1.16	1.19	
2095	18.03	14.64	-3.39	—	-0.03	1.16	1.19	
2096	18.04	14.65	-3.40	—	-0.03	1.16	1.19	
2097	18.06	14.65	-3.42	—	-0.03	1.16	1.19	
2098	18.09	14.65	-3.44	—	-0.03	1.16	1.19	
2099	18.13	14.65	-3.47	—	-0.03	1.16	1.20	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
-2098	17.28%	14.61%	-2.66%	2036

<b>Summarized Estimates: Change from Current Law</b>			
Cost Rate	Income Rate	Actuarial Balance	
-0.02%	0.81%	0.83%	

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.