

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2031: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	0.00	0.00	0.00
2027	15.36	13.11	-2.25	134	0.00	0.00	0.00
2028	15.42	13.13	-2.28	117	0.00	0.00	0.00
2029	15.47	13.16	-2.31	101	0.00	0.00	0.00
2030	15.53	13.18	-2.35	84	0.00	0.00	0.00
2031	15.58	13.20	-2.37	68	-0.00	-0.00	0.00
2032	15.60	13.22	-2.38	53	-0.00	-0.00	0.00
2033	15.66	13.26	-2.39	37	-0.00	-0.00	0.00
2034	15.77	13.28	-2.49	22	-0.01	-0.00	0.01
2035	15.87	13.29	-2.59	7	-0.01	-0.00	0.01
2036	15.97	13.29	-2.68	—	-0.02	-0.00	0.02
2037	16.06	13.30	-2.76	—	-0.03	-0.00	0.03
2038	16.13	13.31	-2.82	—	-0.04	-0.00	0.04
2039	16.19	13.32	-2.88	—	-0.06	-0.00	0.06
2040	16.24	13.32	-2.92	—	-0.08	-0.00	0.08
2041	16.28	13.32	-2.95	—	-0.11	-0.01	0.10
2042	16.30	13.33	-2.97	—	-0.13	-0.01	0.13
2043	16.32	13.33	-2.99	—	-0.16	-0.01	0.16
2044	16.32	13.33	-2.99	—	-0.20	-0.01	0.19
2045	16.32	13.33	-2.99	—	-0.23	-0.01	0.22
2046	16.31	13.33	-2.98	—	-0.27	-0.02	0.26
2047	16.31	13.33	-2.98	—	-0.32	-0.02	0.30
2048	16.30	13.33	-2.97	—	-0.36	-0.02	0.34
2049	16.30	13.34	-2.97	—	-0.41	-0.02	0.38
2050	16.31	13.34	-2.97	—	-0.45	-0.03	0.43
2051	16.31	13.34	-2.97	—	-0.50	-0.03	0.47
2052	16.32	13.34	-2.98	—	-0.55	-0.03	0.52
2053	16.33	13.34	-2.98	—	-0.61	-0.04	0.57
2054	16.34	13.34	-3.00	—	-0.66	-0.04	0.62
2055	16.36	13.35	-3.01	—	-0.72	-0.04	0.68
2056	16.38	13.35	-3.03	—	-0.78	-0.05	0.73
2057	16.41	13.35	-3.06	—	-0.83	-0.05	0.78
2058	16.44	13.36	-3.08	—	-0.89	-0.05	0.84
2059	16.47	13.36	-3.11	—	-0.95	-0.06	0.89
2060	16.50	13.36	-3.13	—	-1.01	-0.06	0.95
2061	16.52	13.37	-3.15	—	-1.07	-0.07	1.00
2062	16.53	13.37	-3.17	—	-1.12	-0.07	1.05
2063	16.55	13.37	-3.18	—	-1.18	-0.07	1.10
2064	16.56	13.37	-3.18	—	-1.23	-0.08	1.16
2065	16.57	13.37	-3.19	—	-1.29	-0.08	1.21
2066	16.57	13.37	-3.20	—	-1.34	-0.08	1.26
2067	16.58	13.38	-3.21	—	-1.40	-0.09	1.31
2068	16.60	13.38	-3.22	—	-1.45	-0.09	1.36
2069	16.61	13.38	-3.23	—	-1.50	-0.09	1.41
2070	16.63	13.38	-3.25	—	-1.56	-0.10	1.46
2071	16.64	13.38	-3.26	—	-1.61	-0.10	1.51
2072	16.66	13.39	-3.27	—	-1.66	-0.10	1.55
2073	16.67	13.39	-3.28	—	-1.70	-0.11	1.60
2074	16.68	13.39	-3.29	—	-1.75	-0.11	1.64
2075	16.69	13.39	-3.30	—	-1.79	-0.11	1.68
2076	16.69	13.39	-3.30	—	-1.83	-0.12	1.72
2077	16.69	13.39	-3.30	—	-1.87	-0.12	1.75
2078	16.68	13.39	-3.29	—	-1.90	-0.12	1.78
2079	16.66	13.39	-3.27	—	-1.93	-0.12	1.81
2080	16.64	13.39	-3.24	—	-1.96	-0.12	1.84
2081	16.60	13.39	-3.21	—	-1.98	-0.13	1.86
2082	16.57	13.39	-3.18	—	-2.01	-0.13	1.88
2083	16.52	13.38	-3.14	—	-2.03	-0.13	1.90
2084	16.47	13.38	-3.09	—	-2.04	-0.13	1.91
2085	16.42	13.38	-3.04	—	-2.05	-0.13	1.92
2086	16.35	13.38	-2.98	—	-2.07	-0.13	1.93
2087	16.29	13.37	-2.92	—	-2.07	-0.13	1.94
2088	16.22	13.37	-2.86	—	-2.08	-0.13	1.95
2089	16.16	13.36	-2.80	—	-2.08	-0.13	1.95
2090	16.10	13.36	-2.74	—	-2.09	-0.13	1.95
2091	16.05	13.36	-2.70	—	-2.09	-0.13	1.96
2092	16.01	13.35	-2.66	—	-2.09	-0.13	1.96
2093	15.98	13.35	-2.63	—	-2.10	-0.13	1.96
2094	15.97	13.35	-2.62	—	-2.10	-0.13	1.97
2095	15.96	13.35	-2.61	—	-2.11	-0.13	1.97
2096	15.97	13.35	-2.62	—	-2.11	-0.13	1.98
2097	15.98	13.35	-2.63	—	-2.12	-0.13	1.98
2098	16.00	13.35	-2.65	—	-2.12	-0.14	1.99
2099	16.03	13.35	-2.67	—	-2.13	-0.14	1.99

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	16.36%	13.74%	-2.61%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.94%	-0.06%	0.88%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.