

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.4. Progressive price indexing (50th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2031: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Balance
				1-1-year			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	0.00	0.00	0.00
2027	15.36	13.11	-2.25	134	0.00	0.00	0.00
2028	15.42	13.13	-2.28	117	0.00	0.00	0.00
2029	15.47	13.16	-2.31	101	0.00	0.00	0.00
2030	15.53	13.18	-2.35	84	0.00	0.00	0.00
2031	15.58	13.20	-2.37	68	-0.00	-0.00	0.00
2032	15.60	13.22	-2.38	53	-0.00	-0.00	0.00
2033	15.66	13.26	-2.39	37	-0.00	-0.00	0.00
2034	15.76	13.28	-2.49	22	-0.01	-0.00	0.01
2035	15.87	13.29	-2.58	7	-0.02	-0.00	0.01
2036	15.96	13.29	-2.67	—	-0.02	-0.00	0.02
2037	16.05	13.30	-2.75	—	-0.04	-0.00	0.04
2038	16.12	13.31	-2.81	—	-0.06	-0.00	0.05
2039	16.17	13.31	-2.86	—	-0.08	-0.00	0.07
2040	16.22	13.32	-2.90	—	-0.10	-0.01	0.10
2041	16.25	13.32	-2.93	—	-0.14	-0.01	0.13
2042	16.26	13.32	-2.94	—	-0.17	-0.01	0.16
2043	16.27	13.33	-2.94	—	-0.21	-0.01	0.20
2044	16.27	13.33	-2.94	—	-0.25	-0.01	0.24
2045	16.26	13.33	-2.93	—	-0.30	-0.02	0.28
2046	16.24	13.33	-2.91	—	-0.34	-0.02	0.32
2047	16.23	13.33	-2.90	—	-0.40	-0.02	0.37
2048	16.21	13.33	-2.88	—	-0.45	-0.03	0.42
2049	16.20	13.33	-2.87	—	-0.51	-0.03	0.48
2050	16.19	13.33	-2.86	—	-0.57	-0.03	0.53
2051	16.18	13.33	-2.85	—	-0.63	-0.04	0.59
2052	16.18	13.33	-2.85	—	-0.69	-0.04	0.65
2053	16.18	13.33	-2.84	—	-0.76	-0.05	0.71
2054	16.18	13.33	-2.84	—	-0.83	-0.05	0.78
2055	16.18	13.34	-2.85	—	-0.90	-0.05	0.84
2056	16.19	13.34	-2.85	—	-0.97	-0.06	0.91
2057	16.21	13.34	-2.87	—	-1.04	-0.06	0.97
2058	16.22	13.34	-2.88	—	-1.11	-0.07	1.04
2059	16.24	13.35	-2.89	—	-1.18	-0.07	1.11
2060	16.25	13.35	-2.90	—	-1.25	-0.08	1.18
2061	16.26	13.35	-2.91	—	-1.32	-0.08	1.24
2062	16.26	13.35	-2.91	—	-1.39	-0.09	1.31
2063	16.26	13.35	-2.91	—	-1.46	-0.09	1.37
2064	16.26	13.35	-2.90	—	-1.53	-0.09	1.44
2065	16.25	13.35	-2.90	—	-1.60	-0.10	1.50
2066	16.25	13.36	-2.89	—	-1.67	-0.10	1.56
2067	16.25	13.36	-2.89	—	-1.73	-0.11	1.63
2068	16.25	13.36	-2.89	—	-1.80	-0.11	1.69
2069	16.25	13.36	-2.89	—	-1.87	-0.12	1.75
2070	16.25	13.36	-2.89	—	-1.93	-0.12	1.81
2071	16.25	13.36	-2.89	—	-2.00	-0.12	1.88
2072	16.25	13.36	-2.89	—	-2.07	-0.13	1.94
2073	16.24	13.36	-2.88	—	-2.13	-0.13	2.00
2074	16.24	13.36	-2.87	—	-2.20	-0.14	2.06
2075	16.22	13.36	-2.86	—	-2.26	-0.14	2.12
2076	16.20	13.36	-2.84	—	-2.32	-0.15	2.18
2077	16.18	13.36	-2.82	—	-2.38	-0.15	2.23
2078	16.14	13.36	-2.78	—	-2.44	-0.15	2.29
2079	16.09	13.36	-2.74	—	-2.50	-0.16	2.34
2080	16.04	13.35	-2.69	—	-2.55	-0.16	2.39
2081	15.98	13.35	-2.63	—	-2.61	-0.16	2.44
2082	15.92	13.35	-2.57	—	-2.65	-0.17	2.49
2083	15.85	13.34	-2.50	—	-2.70	-0.17	2.53
2084	15.77	13.34	-2.43	—	-2.74	-0.17	2.57
2085	15.69	13.33	-2.35	—	-2.78	-0.18	2.61
2086	15.60	13.33	-2.27	—	-2.82	-0.18	2.64
2087	15.51	13.32	-2.19	—	-2.85	-0.18	2.67
2088	15.43	13.32	-2.11	—	-2.88	-0.18	2.70
2089	15.34	13.31	-2.03	—	-2.90	-0.18	2.72
2090	15.26	13.31	-1.96	—	-2.93	-0.19	2.74
2091	15.19	13.30	-1.89	—	-2.95	-0.19	2.76
2092	15.13	13.30	-1.84	—	-2.97	-0.19	2.78
2093	15.09	13.29	-1.79	—	-2.99	-0.19	2.80
2094	15.05	13.29	-1.76	—	-3.02	-0.19	2.83
2095	15.03	13.29	-1.74	—	-3.04	-0.19	2.85
2096	15.01	13.29	-1.72	—	-3.06	-0.19	2.87
2097	15.01	13.29	-1.72	—	-3.09	-0.20	2.89
2098	15.01	13.29	-1.72	—	-3.11	-0.20	2.91
2099	15.03	13.29	-1.74	—	-3.13	-0.20	2.93

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	16.06%	13.72%	-2.33%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.24%	-0.08%	1.17%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.