

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.3. For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2026-2034.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance
	Cost Rate	Rate				Rate	Rate	
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	-0.00	-0.00	0.00	0.00
2027	15.36	13.11	-2.25	134	-0.00	-0.00	0.00	0.00
2028	15.41	13.13	-2.28	117	-0.01	-0.00	0.01	0.01
2029	15.45	13.16	-2.29	101	-0.01	-0.00	0.01	0.01
2030	15.50	13.18	-2.33	85	-0.02	-0.00	0.02	0.02
2031	15.54	13.20	-2.34	69	-0.04	-0.00	0.03	0.03
2032	15.55	13.22	-2.33	53	-0.05	-0.00	0.05	0.05
2033	15.59	13.26	-2.33	38	-0.07	-0.00	0.07	0.07
2034	15.67	13.27	-2.40	24	-0.10	-0.00	0.09	0.09
2035	15.75	13.28	-2.48	9	-0.13	-0.01	0.12	0.12
2036	15.83	13.29	-2.54	—	-0.16	-0.01	0.15	0.15
2037	15.89	13.29	-2.60	—	-0.20	-0.01	0.19	0.19
2038	15.94	13.30	-2.64	—	-0.23	-0.01	0.22	0.22
2039	15.98	13.30	-2.68	—	-0.27	-0.01	0.26	0.26
2040	16.01	13.31	-2.71	—	-0.31	-0.02	0.29	0.29
2041	16.04	13.31	-2.73	—	-0.34	-0.02	0.32	0.32
2042	16.06	13.31	-2.74	—	-0.38	-0.02	0.36	0.36
2043	16.07	13.32	-2.75	—	-0.41	-0.02	0.39	0.39
2044	16.07	13.32	-2.76	—	-0.45	-0.02	0.42	0.42
2045	16.07	13.32	-2.75	—	-0.48	-0.03	0.45	0.45
2046	16.08	13.32	-2.75	—	-0.51	-0.03	0.48	0.48
2047	16.08	13.32	-2.76	—	-0.54	-0.03	0.51	0.51
2048	16.09	13.32	-2.77	—	-0.57	-0.03	0.54	0.54
2049	16.10	13.33	-2.78	—	-0.60	-0.03	0.57	0.57
2050	16.13	13.33	-2.80	—	-0.63	-0.04	0.60	0.60
2051	16.15	13.33	-2.82	—	-0.66	-0.04	0.62	0.62
2052	16.18	13.33	-2.85	—	-0.69	-0.04	0.65	0.65
2053	16.22	13.34	-2.88	—	-0.71	-0.04	0.67	0.67
2054	16.26	13.34	-2.92	—	-0.74	-0.04	0.70	0.70
2055	16.32	13.35	-2.97	—	-0.76	-0.04	0.72	0.72
2056	16.37	13.35	-3.02	—	-0.78	-0.04	0.74	0.74
2057	16.44	13.36	-3.08	—	-0.80	-0.05	0.76	0.76
2058	16.51	13.36	-3.14	—	-0.82	-0.05	0.78	0.78
2059	16.58	13.37	-3.21	—	-0.84	-0.05	0.79	0.79
2060	16.65	13.38	-3.27	—	-0.86	-0.05	0.81	0.81
2061	16.71	13.38	-3.33	—	-0.87	-0.05	0.82	0.82
2062	16.77	13.39	-3.39	—	-0.88	-0.05	0.83	0.83
2063	16.83	13.39	-3.44	—	-0.89	-0.05	0.84	0.84
2064	16.89	13.40	-3.49	—	-0.90	-0.05	0.85	0.85
2065	16.95	13.40	-3.55	—	-0.91	-0.05	0.85	0.85
2066	17.00	13.40	-3.60	—	-0.91	-0.05	0.86	0.86
2067	17.06	13.41	-3.65	—	-0.92	-0.05	0.87	0.87
2068	17.12	13.41	-3.71	—	-0.93	-0.05	0.87	0.87
2069	17.18	13.42	-3.76	—	-0.93	-0.06	0.88	0.88
2070	17.25	13.42	-3.82	—	-0.94	-0.06	0.88	0.88
2071	17.31	13.43	-3.88	—	-0.94	-0.06	0.89	0.89
2072	17.37	13.43	-3.93	—	-0.95	-0.06	0.89	0.89
2073	17.42	13.44	-3.99	—	-0.95	-0.06	0.89	0.89
2074	17.48	13.44	-4.04	—	-0.95	-0.06	0.90	0.90
2075	17.53	13.45	-4.08	—	-0.96	-0.06	0.90	0.90
2076	17.57	13.45	-4.12	—	-0.96	-0.06	0.90	0.90
2077	17.60	13.45	-4.14	—	-0.96	-0.06	0.91	0.91
2078	17.62	13.46	-4.16	—	-0.96	-0.06	0.91	0.91
2079	17.63	13.46	-4.17	—	-0.97	-0.06	0.91	0.91
2080	17.63	13.46	-4.17	—	-0.97	-0.06	0.91	0.91
2081	17.62	13.46	-4.17	—	-0.97	-0.06	0.91	0.91
2082	17.61	13.46	-4.15	—	-0.97	-0.06	0.91	0.91
2083	17.58	13.46	-4.13	—	-0.96	-0.06	0.91	0.91
2084	17.55	13.45	-4.10	—	-0.96	-0.06	0.91	0.91
2085	17.51	13.45	-4.06	—	-0.96	-0.06	0.90	0.90
2086	17.46	13.45	-4.01	—	-0.96	-0.06	0.90	0.90
2087	17.41	13.45	-3.96	—	-0.96	-0.06	0.90	0.90
2088	17.35	13.44	-3.91	—	-0.95	-0.06	0.90	0.90
2089	17.30	13.44	-3.86	—	-0.95	-0.06	0.89	0.89
2090	17.24	13.43	-3.81	—	-0.95	-0.06	0.89	0.89
2091	17.20	13.43	-3.77	—	-0.94	-0.06	0.89	0.89
2092	17.16	13.43	-3.73	—	-0.94	-0.06	0.89	0.89
2093	17.14	13.43	-3.71	—	-0.94	-0.06	0.89	0.89
2094	17.13	13.43	-3.70	—	-0.94	-0.06	0.89	0.89
2095	17.12	13.43	-3.70	—	-0.94	-0.06	0.89	0.89
2096	17.13	13.43	-3.71	—	-0.94	-0.06	0.89	0.89
2097	17.15	13.43	-3.72	—	-0.94	-0.06	0.89	0.89
2098	17.18	13.43	-3.75	—	-0.95	-0.06	0.89	0.89
2099	17.21	13.43	-3.78	—	-0.95	-0.06	0.89	0.89

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024	16.67%	13.76%	-2.91%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.63%	-0.04%	0.59%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.