

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B4.2. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2025-2033.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	
2025	15.00	12.89	-2.11	171	-0.00	-0.00	0.00	
2026	15.20	13.07	-2.13	152	-0.00	-0.00	0.00	
2027	15.36	13.11	-2.25	135	-0.00	-0.00	0.00	
2028	15.41	13.13	-2.28	117	-0.01	-0.00	0.01	
2029	15.45	13.16	-2.29	101	-0.01	-0.00	0.01	
2030	15.50	13.18	-2.33	85	-0.02	-0.00	0.02	
2031	15.54	13.20	-2.34	69	-0.04	-0.00	0.03	
2032	15.55	13.22	-2.34	53	-0.05	-0.00	0.05	
2033	15.59	13.26	-2.33	38	-0.07	-0.00	0.06	
2034	15.68	13.27	-2.41	24	-0.09	-0.01	0.08	
2035	15.77	13.28	-2.49	9	-0.11	-0.01	0.11	
2036	15.85	13.29	-2.56	—	-0.14	-0.01	0.13	
2037	15.93	13.29	-2.63	—	-0.17	-0.01	0.16	
2038	15.98	13.30	-2.68	—	-0.19	-0.01	0.18	
2039	16.03	13.30	-2.72	—	-0.22	-0.01	0.21	
2040	16.07	13.31	-2.76	—	-0.25	-0.02	0.23	
2041	16.11	13.31	-2.79	—	-0.28	-0.02	0.26	
2042	16.13	13.31	-2.81	—	-0.31	-0.02	0.29	
2043	16.15	13.32	-2.83	—	-0.33	-0.02	0.31	
2044	16.16	13.32	-2.84	—	-0.36	-0.02	0.33	
2045	16.17	13.32	-2.85	—	-0.38	-0.02	0.36	
2046	16.18	13.32	-2.86	—	-0.41	-0.03	0.38	
2047	16.19	13.32	-2.87	—	-0.43	-0.03	0.40	
2048	16.21	13.33	-2.88	—	-0.45	-0.03	0.43	
2049	16.23	13.33	-2.90	—	-0.48	-0.03	0.45	
2050	16.26	13.33	-2.93	—	-0.50	-0.03	0.47	
2051	16.29	13.34	-2.95	—	-0.52	-0.03	0.49	
2052	16.33	13.34	-2.99	—	-0.54	-0.03	0.51	
2053	16.37	13.34	-3.03	—	-0.56	-0.04	0.53	
2054	16.42	13.35	-3.07	—	-0.58	-0.04	0.54	
2055	16.48	13.35	-3.13	—	-0.60	-0.04	0.56	
2056	16.54	13.36	-3.19	—	-0.61	-0.04	0.57	
2057	16.61	13.36	-3.25	—	-0.63	-0.04	0.59	
2058	16.69	13.37	-3.32	—	-0.64	-0.04	0.60	
2059	16.76	13.38	-3.39	—	-0.66	-0.04	0.61	
2060	16.84	13.38	-3.45	—	-0.67	-0.04	0.62	
2061	16.91	13.39	-3.52	—	-0.68	-0.04	0.63	
2062	16.97	13.39	-3.58	—	-0.68	-0.04	0.64	
2063	17.03	13.40	-3.64	—	-0.69	-0.04	0.65	
2064	17.09	13.40	-3.69	—	-0.70	-0.04	0.65	
2065	17.15	13.41	-3.75	—	-0.70	-0.05	0.65	
2066	17.21	13.41	-3.80	—	-0.70	-0.05	0.66	
2067	17.27	13.42	-3.85	—	-0.71	-0.05	0.66	
2068	17.34	13.42	-3.91	—	-0.71	-0.05	0.67	
2069	17.40	13.43	-3.97	—	-0.72	-0.05	0.67	
2070	17.47	13.43	-4.03	—	-0.72	-0.05	0.67	
2071	17.53	13.44	-4.09	—	-0.72	-0.05	0.68	
2072	17.59	13.44	-4.15	—	-0.73	-0.05	0.68	
2073	17.65	13.45	-4.20	—	-0.73	-0.05	0.68	
2074	17.70	13.45	-4.25	—	-0.73	-0.05	0.68	
2075	17.75	13.46	-4.29	—	-0.73	-0.05	0.69	
2076	17.79	13.46	-4.33	—	-0.73	-0.05	0.69	
2077	17.82	13.46	-4.36	—	-0.74	-0.05	0.69	
2078	17.85	13.46	-4.38	—	-0.74	-0.05	0.69	
2079	17.86	13.47	-4.39	—	-0.74	-0.05	0.69	
2080	17.86	13.47	-4.39	—	-0.74	-0.05	0.69	
2081	17.85	13.47	-4.38	—	-0.74	-0.05	0.69	
2082	17.84	13.47	-4.37	—	-0.74	-0.05	0.69	
2083	17.81	13.47	-4.35	—	-0.74	-0.05	0.69	
2084	17.78	13.46	-4.32	—	-0.73	-0.05	0.69	
2085	17.74	13.46	-4.28	—	-0.73	-0.05	0.68	
2086	17.69	13.46	-4.23	—	-0.73	-0.05	0.68	
2087	17.64	13.46	-4.18	—	-0.73	-0.05	0.68	
2088	17.58	13.45	-4.13	—	-0.72	-0.05	0.67	
2089	17.53	13.45	-4.08	—	-0.72	-0.05	0.67	
2090	17.47	13.44	-4.03	—	-0.72	-0.05	0.67	
2091	17.43	13.44	-3.99	—	-0.71	-0.05	0.67	
2092	17.39	13.44	-3.95	—	-0.71	-0.05	0.66	
2093	17.37	13.44	-3.93	—	-0.71	-0.05	0.66	
2094	17.36	13.44	-3.92	—	-0.71	-0.05	0.66	
2095	17.36	13.44	-3.92	—	-0.71	-0.05	0.66	
2096	17.37	13.44	-3.93	—	-0.71	-0.05	0.66	
2097	17.39	13.44	-3.95	—	-0.71	-0.05	0.66	
2098	17.41	13.44	-3.97	—	-0.71	-0.05	0.66	
2099	17.45	13.44	-4.00	—	-0.71	-0.05	0.66	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2024	16.81%	13.77%	-3.04%	2035

<b>Summarized Estimates: Change from Current Law</b>			
Cost Rate	Income Rate	Actuarial Balance	
-0.49%	-0.03%	0.45%	

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.