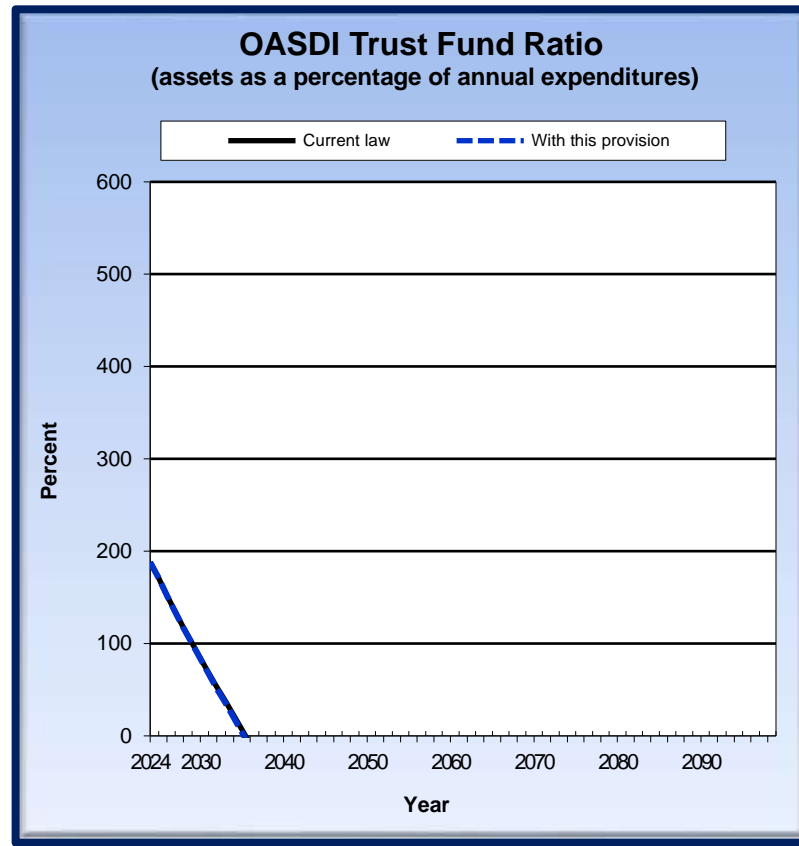
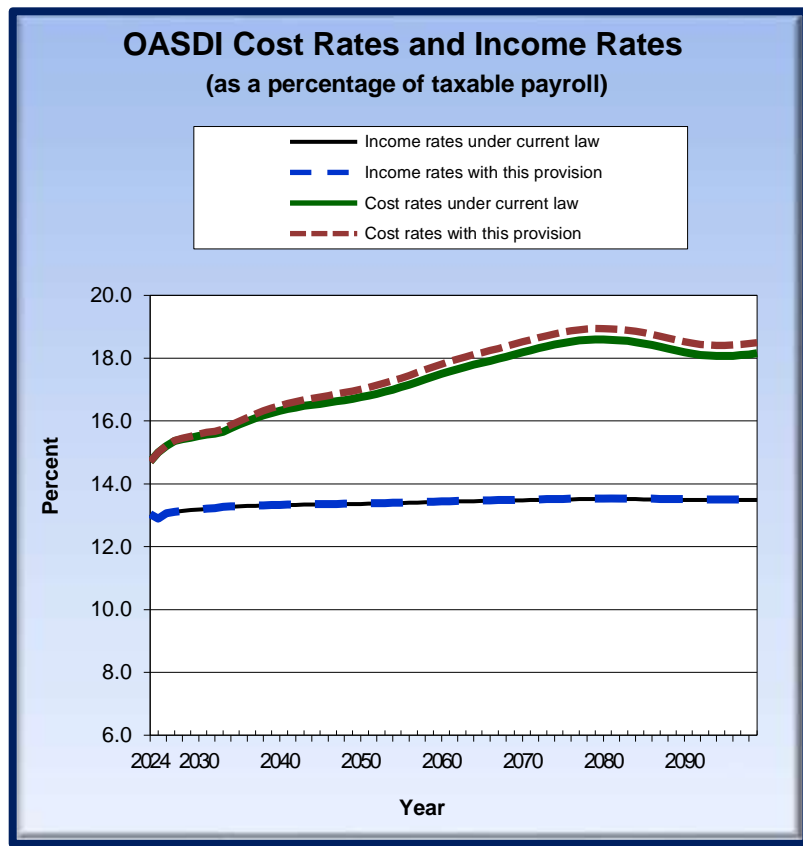


## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits

*Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$34,396 in 2024). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2025. The 5 years are chosen to yield the largest increase in AIME.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.50	-4.64	-0.23	-0.32	-7%	-7%



Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
September 20, 2024