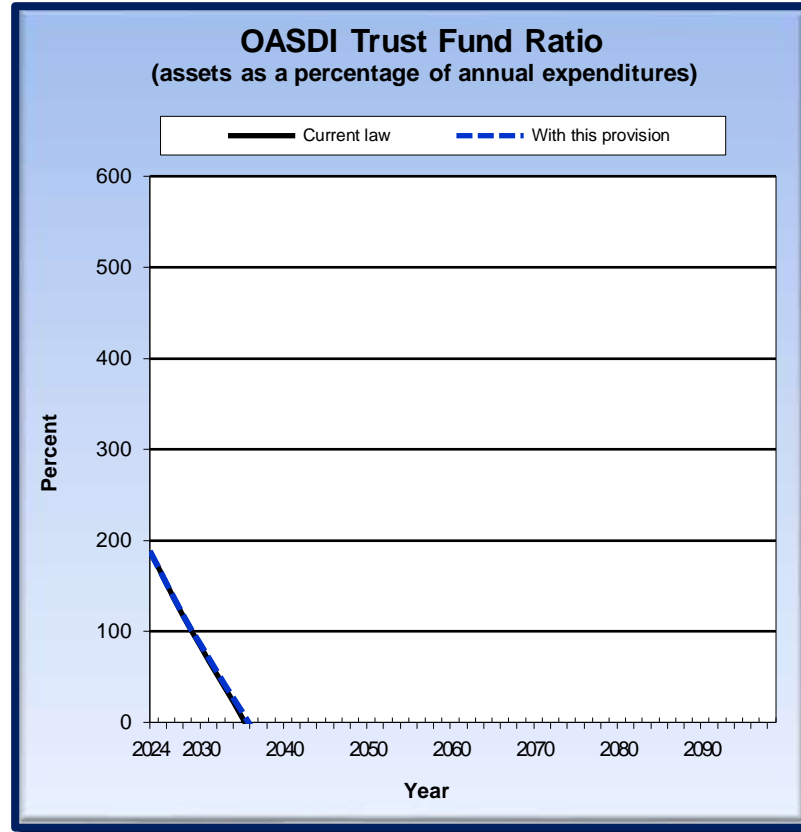
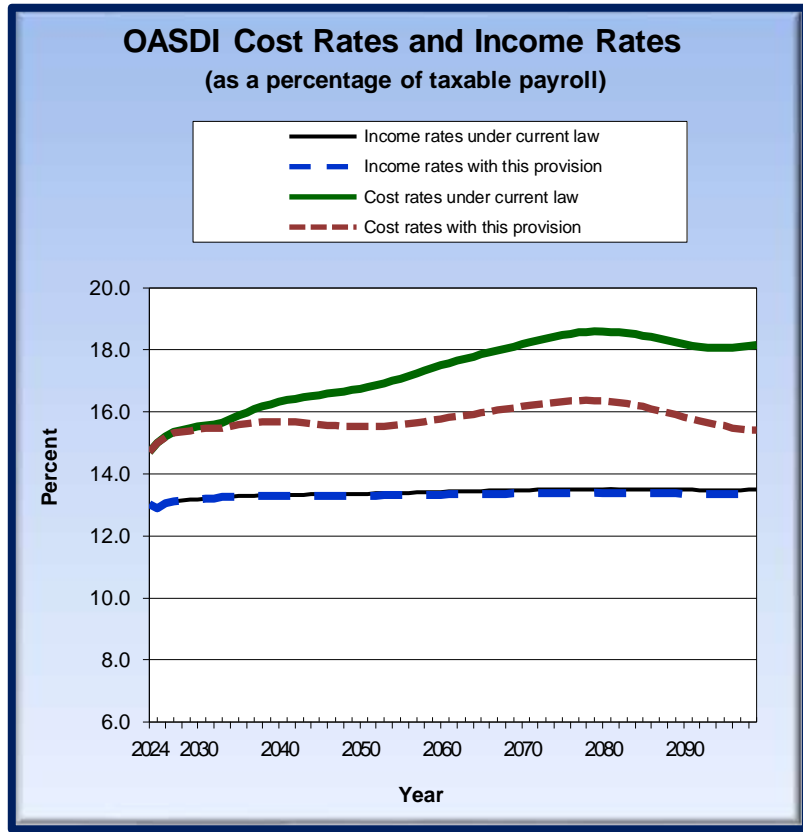


Summary Measures and Graphs

Category of Change: Retirement Age

Proposed Provision: C1.4. Increase the normal retirement age (NRA) 2 months per year for those age 62 starting in 2025 and ending in 2036 (NRA reaches 69 for those age 62 in 2036). Thereafter, increase the NRA 1 month every 2 years.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.50	-4.64	1.32	2.56	38%	55%



Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 31, 2024