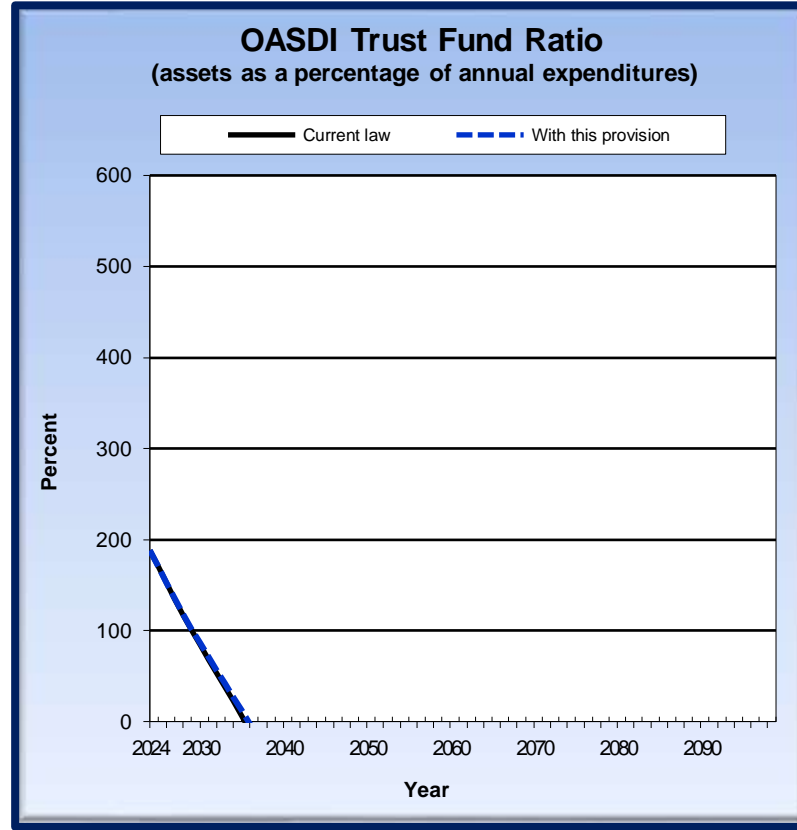
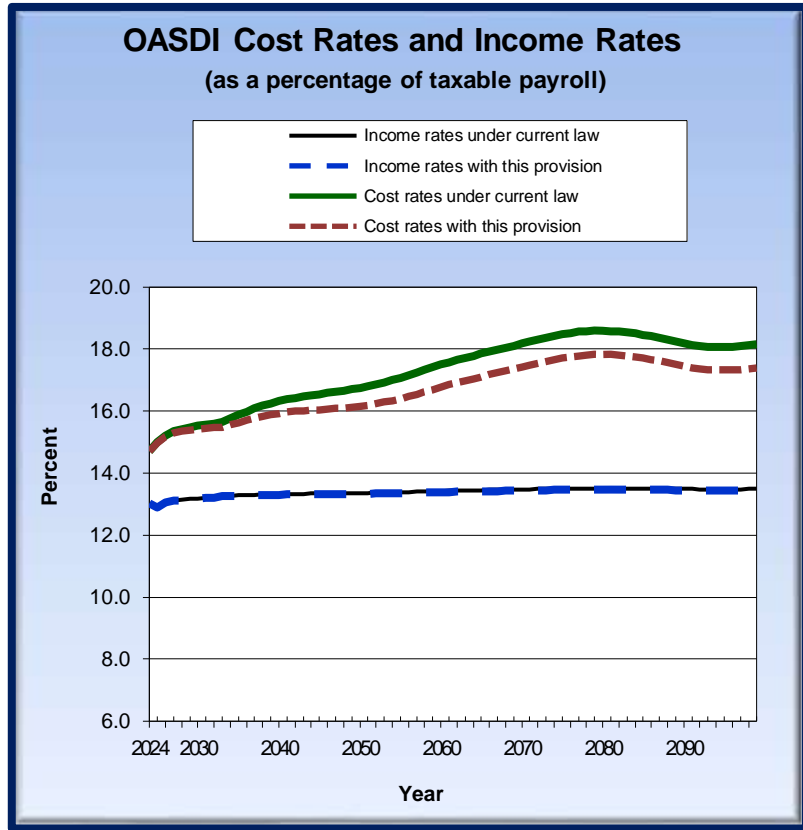


Summary Measures and Graphs

Category of Change: Retirement Age

Proposed Provision: C1.2. Increase the normal retirement age (NRA) 2 months per year for those age 62 starting in 2025 and ending in 2030 (NRA reaches 68 for those age 62 in 2030).

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.50	-4.64	0.53	0.71	15%	15%



Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 31, 2024