

Detailed Single Year Tables

Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue

**Proposed Provision: F3. Expand covered earnings to include employer and employee premiums for employer-sponsored group health insurance (ESI). Starting in 2027, phase out the OASDI payroll tax exclusion for ESI premiums. Set an exclusion level at the 75th percentile of premium distribution in 2027, with amounts above that subject to the payroll tax. Reduce the exclusion level each year by 10 percent of the 2027 exclusion level until fully eliminated in 2037.**

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00
2026	15.23	13.08	-2.15	149	0.00	0.00	0.00
2027	15.38	13.24	-2.14	131	0.00	0.14	0.14
2028	15.55	13.41	-2.14	114	0.00	0.28	0.28
2029	15.72	13.59	-2.13	99	0.00	0.42	0.42
2030	15.87	13.75	-2.12	83	0.00	0.57	0.57
2031	16.01	13.93	-2.08	69	0.00	0.71	0.71
2032	16.15	14.10	-2.05	55	0.00	0.86	0.86
2033	16.27	14.26	-2.01	43	0.01	1.01	1.01
2034	16.39	14.43	-1.97	30	0.01	1.17	1.16
2035	16.49	14.59	-1.90	19	0.01	1.32	1.31
2036	16.58	14.76	-1.82	7	0.02	1.48	1.47
2037	16.66	14.93	-1.73	---	0.03	1.65	1.62
2038	16.73	14.96	-1.77	---	0.03	1.67	1.64
2039	16.79	14.98	-1.81	---	0.04	1.69	1.65
2040	16.83	15.00	-1.83	---	0.05	1.70	1.65
2041	16.87	15.02	-1.85	---	0.06	1.72	1.66
2042	16.90	15.04	-1.86	---	0.08	1.74	1.66
2043	16.92	15.06	-1.87	---	0.09	1.75	1.66
2044	16.95	15.07	-1.88	---	0.11	1.77	1.66
2045	16.99	15.09	-1.90	---	0.12	1.78	1.66
2046	17.02	15.11	-1.91	---	0.14	1.80	1.66
2047	17.07	15.13	-1.94	---	0.16	1.82	1.65
2048	17.11	15.15	-1.96	---	0.18	1.83	1.65
2049	17.16	15.17	-1.99	---	0.21	1.85	1.64
2050	17.22	15.19	-2.03	---	0.23	1.87	1.64
2051	17.27	15.21	-2.07	---	0.26	1.88	1.63
2052	17.34	15.23	-2.12	---	0.28	1.90	1.62
2053	17.42	15.25	-2.17	---	0.31	1.91	1.61
2054	17.50	15.27	-2.24	---	0.34	1.93	1.59
2055	17.60	15.29	-2.31	---	0.37	1.95	1.58
2056	17.71	15.31	-2.39	---	0.40	1.97	1.56
2057	17.82	15.34	-2.48	---	0.44	1.98	1.55
2058	17.93	15.36	-2.57	---	0.47	2.00	1.53
2059	18.05	15.38	-2.67	---	0.51	2.02	1.51
2060	18.17	15.41	-2.76	---	0.55	2.03	1.48
2061	18.28	15.43	-2.85	---	0.59	2.05	1.46
2062	18.39	15.45	-2.94	---	0.63	2.07	1.44
2063	18.50	15.48	-3.02	---	0.67	2.09	1.41
2064	18.60	15.50	-3.10	---	0.72	2.10	1.39
2065	18.71	15.52	-3.19	---	0.76	2.12	1.36
2066	18.81	15.54	-3.27	---	0.81	2.14	1.33
2067	18.91	15.57	-3.35	---	0.85	2.16	1.30
2068	19.02	15.59	-3.43	---	0.90	2.17	1.27
2069	19.12	15.61	-3.52	---	0.95	2.19	1.24
2070	19.23	15.63	-3.60	---	1.00	2.21	1.21
2071	19.33	15.65	-3.68	---	1.05	2.23	1.18
2072	19.43	15.67	-3.75	---	1.10	2.24	1.15
2073	19.53	15.70	-3.83	---	1.14	2.26	1.12
2074	19.62	15.72	-3.90	---	1.19	2.28	1.09
2075	19.70	15.74	-3.96	---	1.24	2.30	1.06
2076	19.77	15.76	-4.01	---	1.28	2.31	1.03
2077	19.83	15.78	-4.05	---	1.32	2.33	1.01
2078	19.87	15.80	-4.07	---	1.36	2.35	0.98
2079	19.89	15.81	-4.08	---	1.40	2.36	0.96
2080	19.91	15.83	-4.08	---	1.44	2.38	0.94
2081	19.91	15.84	-4.07	---	1.48	2.40	0.92
2082	19.90	15.86	-4.05	---	1.51	2.41	0.90
2083	19.89	15.87	-4.02	---	1.54	2.43	0.89
2084	19.86	15.88	-3.98	---	1.57	2.45	0.87
2085	19.83	15.90	-3.93	---	1.60	2.46	0.86
2086	19.79	15.91	-3.88	---	1.63	2.48	0.85
2087	19.74	15.92	-3.82	---	1.65	2.50	0.84
2088	19.70	15.93	-3.77	---	1.68	2.51	0.83
2089	19.66	15.94	-3.71	---	1.70	2.53	0.82
2090	19.62	15.96	-3.66	---	1.73	2.54	0.82
2091	19.59	15.97	-3.62	---	1.75	2.56	0.81
2092	19.57	15.98	-3.59	---	1.77	2.58	0.80
2093	19.57	16.00	-3.57	---	1.80	2.59	0.80
2094	19.57	16.01	-3.56	---	1.82	2.61	0.79
2095	19.59	16.03	-3.56	---	1.84	2.62	0.78
2096	19.61	16.04	-3.57	---	1.87	2.64	0.77
2097	19.64	16.06	-3.58	---	1.89	2.66	0.77
2098	19.69	16.08	-3.61	---	1.91	2.67	0.76

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	18.04%	15.55%	-2.48%	2036

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2023			
-2097	0.65%	1.78%	1.13%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.