

Detailed Single Year Tables

Category of Change: Level of Monthly Benefits

Proposed Provision: B7.8. Replace the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) with a revised reduction for most OASI benefits based on all earnings, beginning with beneficiaries newly eligible in 2029.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance
		Rate	Balance	Ratio		Rate	Balance	
				1-1-year				
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00	0.00
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00	0.00
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00	0.00
2029	15.53	13.17	-2.35	109	-0.00	-0.00	0.00	0.00
2030	15.72	13.20	-2.52	91	-0.00	-0.00	0.00	0.00
2031	15.90	13.23	-2.67	74	-0.00	-0.00	0.00	0.00
2032	16.06	13.24	-2.82	57	-0.01	-0.00	0.00	0.01
2033	16.19	13.26	-2.94	39	-0.01	-0.00	0.00	0.01
2034	16.31	13.26	-3.04	22	-0.01	-0.00	0.00	0.01
2035	16.40	13.27	-3.13	3	-0.02	-0.00	0.00	0.02
2036	16.47	13.28	-3.20	---	-0.02	-0.00	0.00	0.02
2037	16.55	13.28	-3.26	---	-0.03	-0.00	0.00	0.03
2038	16.60	13.29	-3.31	---	-0.04	-0.00	0.00	0.03
2039	16.65	13.29	-3.35	---	-0.04	-0.00	0.00	0.04
2040	16.67	13.30	-3.38	---	-0.05	-0.00	0.00	0.04
2041	16.69	13.30	-3.39	---	-0.05	-0.00	0.00	0.05
2042	16.71	13.30	-3.41	---	-0.06	-0.00	0.00	0.05
2043	16.72	13.30	-3.42	---	-0.06	-0.00	0.00	0.06
2044	16.74	13.30	-3.44	---	-0.06	-0.00	0.00	0.06
2045	16.75	13.30	-3.45	---	-0.07	-0.00	0.00	0.06
2046	16.77	13.31	-3.46	---	-0.07	-0.00	0.00	0.07
2047	16.79	13.31	-3.48	---	-0.08	-0.00	0.00	0.07
2048	16.81	13.31	-3.50	---	-0.08	-0.00	0.00	0.08
2049	16.83	13.31	-3.52	---	-0.09	-0.01	0.00	0.08
2050	16.86	13.31	-3.55	---	-0.09	-0.01	0.00	0.08
2051	16.89	13.32	-3.57	---	-0.09	-0.01	0.00	0.09
2052	16.92	13.32	-3.60	---	-0.10	-0.01	0.00	0.09
2053	16.96	13.32	-3.63	---	-0.10	-0.01	0.00	0.09
2054	17.00	13.33	-3.67	---	-0.10	-0.01	0.00	0.10
2055	17.04	13.33	-3.72	---	-0.10	-0.01	0.00	0.10
2056	17.10	13.33	-3.76	---	-0.11	-0.01	0.00	0.10
2057	17.15	13.34	-3.82	---	-0.11	-0.01	0.00	0.10
2058	17.21	13.34	-3.87	---	-0.11	-0.01	0.00	0.10
2059	17.28	13.35	-3.93	---	-0.11	-0.01	0.00	0.11
2060	17.34	13.35	-3.98	---	-0.11	-0.01	0.00	0.11
2061	17.40	13.36	-4.04	---	-0.12	-0.01	0.00	0.11
2062	17.45	13.36	-4.09	---	-0.12	-0.01	0.00	0.11
2063	17.51	13.37	-4.14	---	-0.12	-0.01	0.00	0.11
2064	17.56	13.37	-4.19	---	-0.12	-0.01	0.00	0.11
2065	17.61	13.37	-4.24	---	-0.12	-0.01	0.00	0.11
2066	17.66	13.38	-4.28	---	-0.12	-0.01	0.00	0.11
2067	17.71	13.38	-4.33	---	-0.12	-0.01	0.00	0.11
2068	17.77	13.39	-4.38	---	-0.12	-0.01	0.00	0.11
2069	17.82	13.39	-4.43	---	-0.12	-0.01	0.00	0.11
2070	17.88	13.40	-4.48	---	-0.12	-0.01	0.00	0.12
2071	17.93	13.40	-4.53	---	-0.12	-0.01	0.00	0.12
2072	17.99	13.40	-4.58	---	-0.12	-0.01	0.00	0.12
2073	18.04	13.41	-4.63	---	-0.12	-0.01	0.00	0.12
2074	18.09	13.41	-4.67	---	-0.12	-0.01	0.00	0.12
2075	18.13	13.41	-4.71	---	-0.12	-0.01	0.00	0.12
2076	18.16	13.42	-4.74	---	-0.13	-0.01	0.00	0.12
2077	18.19	13.42	-4.77	---	-0.13	-0.01	0.00	0.12
2078	18.19	13.42	-4.77	---	-0.13	-0.01	0.00	0.12
2079	18.19	13.42	-4.77	---	-0.13	-0.01	0.00	0.12
2080	18.18	13.42	-4.75	---	-0.13	-0.01	0.00	0.12
2081	18.15	13.42	-4.73	---	-0.13	-0.01	0.00	0.12
2082	18.12	13.42	-4.70	---	-0.13	-0.01	0.00	0.12
2083	18.08	13.42	-4.66	---	-0.12	-0.01	0.00	0.12
2084	18.04	13.41	-4.62	---	-0.12	-0.01	0.00	0.12
2085	17.98	13.41	-4.57	---	-0.12	-0.01	0.00	0.12
2086	17.92	13.41	-4.52	---	-0.12	-0.01	0.00	0.12
2087	17.86	13.40	-4.46	---	-0.12	-0.01	0.00	0.12
2088	17.79	13.40	-4.39	---	-0.12	-0.01	0.00	0.11
2089	17.73	13.39	-4.34	---	-0.12	-0.01	0.00	0.11
2090	17.67	13.39	-4.28	---	-0.12	-0.01	0.00	0.11
2091	17.62	13.39	-4.23	---	-0.12	-0.01	0.00	0.11
2092	17.58	13.38	-4.20	---	-0.12	-0.01	0.00	0.11
2093	17.55	13.38	-4.17	---	-0.12	-0.01	0.00	0.11
2094	17.53	13.38	-4.15	---	-0.12	-0.01	0.00	0.11
2095	17.52	13.38	-4.14	---	-0.12	-0.01	0.00	0.11
2096	17.52	13.38	-4.14	---	-0.12	-0.01	0.00	0.11
2097	17.53	13.38	-4.15	---	-0.12	-0.01	0.00	0.11

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.12%	13.77%	-3.34%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.08%	-0.00%	0.08%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.