

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2029: Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Income		Annual
	Cost Rate	Rate	Balance	Ratio	Cost Rate	Rate	Balance
				1-1-year			
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00
2029	15.53	13.17	-2.35	109	-0.00	-0.00	0.00
2030	15.72	13.20	-2.52	92	-0.01	-0.00	0.01
2031	15.89	13.23	-2.66	74	-0.01	-0.00	0.01
2032	16.04	13.24	-2.80	57	-0.03	-0.00	0.03
2033	16.16	13.25	-2.90	40	-0.05	-0.00	0.04
2034	16.25	13.26	-2.99	22	-0.07	-0.00	0.07
2035	16.31	13.27	-3.05	4	-0.11	-0.00	0.10
2036	16.35	13.27	-3.08	----	-0.15	-0.01	0.14
2037	16.38	13.28	-3.10	----	-0.20	-0.01	0.19
2038	16.38	13.28	-3.10	----	-0.26	-0.01	0.24
2039	16.37	13.28	-3.08	----	-0.32	-0.02	0.31
2040	16.32	13.28	-3.04	----	-0.40	-0.02	0.38
2041	16.26	13.28	-2.98	----	-0.48	-0.02	0.45
2042	16.20	13.28	-2.92	----	-0.57	-0.03	0.54
2043	16.12	13.27	-2.85	----	-0.66	-0.03	0.63
2044	16.04	13.27	-2.77	----	-0.77	-0.04	0.73
2045	15.94	13.26	-2.68	----	-0.88	-0.04	0.83
2046	15.84	13.26	-2.58	----	-1.00	-0.05	0.95
2047	15.74	13.25	-2.49	----	-1.12	-0.06	1.06
2048	15.64	13.25	-2.39	----	-1.25	-0.06	1.18
2049	15.53	13.24	-2.29	----	-1.38	-0.07	1.31
2050	15.43	13.24	-2.19	----	-1.52	-0.08	1.44
2051	15.32	13.23	-2.08	----	-1.66	-0.09	1.58
2052	15.20	13.23	-1.97	----	-1.81	-0.10	1.72
2053	15.09	13.22	-1.87	----	-1.96	-0.10	1.86
2054	14.98	13.22	-1.76	----	-2.12	-0.11	2.00
2055	14.87	13.21	-1.66	----	-2.27	-0.12	2.15
2056	14.77	13.21	-1.56	----	-2.44	-0.13	2.30
2057	14.66	13.20	-1.46	----	-2.60	-0.14	2.46
2058	14.56	13.20	-1.36	----	-2.76	-0.15	2.61
2059	14.46	13.20	-1.27	----	-2.93	-0.16	2.77
2060	14.36	13.19	-1.17	----	-3.09	-0.17	2.92
2061	14.26	13.19	-1.08	----	-3.25	-0.18	3.07
2062	14.16	13.18	-0.98	----	-3.41	-0.19	3.22
2063	14.06	13.18	-0.88	----	-3.57	-0.20	3.37
2064	13.95	13.17	-0.78	----	-3.73	-0.21	3.52
2065	13.84	13.17	-0.68	----	-3.89	-0.22	3.67
2066	13.74	13.16	-0.58	----	-4.04	-0.23	3.82
2067	13.64	13.16	-0.48	----	-4.20	-0.23	3.96
2068	13.54	13.15	-0.39	----	-4.35	-0.24	4.11
2069	13.44	13.15	-0.29	----	-4.51	-0.25	4.25
2070	13.34	13.14	-0.20	----	-4.66	-0.26	4.40
2071	13.24	13.14	-0.11	----	-4.82	-0.27	4.54
2072	13.14	13.13	-0.01	----	-4.97	-0.28	4.69
2073	13.04	13.13	0.08	----	-5.12	-0.29	4.83
2074	12.94	13.12	0.18	----	-5.27	-0.30	4.97
2075	12.83	13.12	0.28	----	-5.42	-0.31	5.11
2076	12.72	13.11	0.39	----	-5.57	-0.32	5.25
2077	12.60	13.10	0.50	----	-5.71	-0.32	5.38
2078	12.48	13.10	0.62	----	-5.84	-0.33	5.51
2079	12.35	13.09	0.74	----	-5.97	-0.34	5.63
2080	12.21	13.08	0.87	----	-6.09	-0.35	5.75
2081	12.06	13.07	1.01	----	-6.21	-0.35	5.86
2082	11.92	13.07	1.15	----	-6.33	-0.36	5.97
2083	11.76	13.06	1.29	----	-6.44	-0.37	6.07
2084	11.61	13.05	1.44	----	-6.55	-0.37	6.17
2085	11.46	13.04	1.58	----	-6.65	-0.38	6.27
2086	11.30	13.03	1.73	----	-6.75	-0.38	6.36
2087	11.14	13.02	1.88	----	-6.84	-0.39	6.45
2088	10.98	13.01	2.03	----	-6.94	-0.40	6.54
2089	10.82	13.00	2.18	----	-7.03	-0.40	6.63
2090	10.67	12.99	2.32	----	-7.12	-0.41	6.72
2091	10.53	12.98	2.46	----	-7.22	-0.41	6.81
2092	10.39	12.98	2.59	----	-7.32	-0.42	6.90
2093	10.26	12.97	2.71	----	-7.42	-0.42	6.99
2094	10.13	12.96	2.83	----	-7.52	-0.43	7.09
2095	10.01	12.95	2.94	----	-7.63	-0.43	7.20
2096	9.90	12.95	3.05	----	-7.74	-0.44	7.30
2097	9.79	12.94	3.15	----	-7.86	-0.45	7.41

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	14.29%	13.62%	-0.67%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-2.91%	-0.16%	2.75%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.