

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.2. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years. Also, raise the earliest eligibility age (EEA) for retired-workers, aged widow(er)s, and disabled widow(er)s by the same amount as the NRA starting for those attaining 62 in 2022.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Trust Fund</b>		<b>Ratio</b>	<b>Cost Rate</b>	<b>Income</b>	
		<b>Rate</b>	<b>Balance</b>			<b>Rate</b>	<b>Balance</b>
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	-0.00	0.00	0.00
2023	14.42	12.91	-1.51	214	-0.01	0.00	0.01
2024	14.62	12.94	-1.68	196	-0.02	0.00	0.02
2025	14.83	12.96	-1.87	178	-0.02	0.00	0.03
2026	15.07	13.08	-1.99	160	-0.03	0.00	0.04
2027	15.32	13.10	-2.22	142	-0.04	0.00	0.05
2028	15.57	13.14	-2.43	124	-0.05	0.00	0.06
2029	15.81	13.17	-2.64	105	-0.06	0.00	0.07
2030	16.04	13.20	-2.84	87	-0.07	0.00	0.08
2031	16.20	13.21	-2.99	68	-0.08	0.00	0.09
2032	16.34	13.22	-3.11	49	-0.10	0.00	0.10
2033	16.44	13.23	-3.21	30	-0.11	0.00	0.12
2034	16.53	13.24	-3.29	11	-0.13	0.00	0.13
2035	16.59	13.25	-3.35	----	-0.14	0.00	0.15
2036	16.64	13.25	-3.39	----	-0.16	0.00	0.16
2037	16.69	13.26	-3.43	----	-0.17	0.00	0.18
2038	16.73	13.27	-3.46	----	-0.19	0.00	0.19
2039	16.74	13.27	-3.47	----	-0.21	0.00	0.21
2040	16.76	13.27	-3.49	----	-0.22	0.00	0.22
2041	16.78	13.28	-3.51	----	-0.23	0.00	0.24
2042	16.79	13.28	-3.51	----	-0.25	0.00	0.25
2043	16.77	13.28	-3.49	----	-0.27	0.00	0.27
2044	16.76	13.28	-3.48	----	-0.29	0.00	0.29
2045	16.74	13.28	-3.46	----	-0.31	0.00	0.31
2046	16.72	13.28	-3.44	----	-0.33	0.00	0.34
2047	16.72	13.28	-3.43	----	-0.36	0.00	0.36
2048	16.71	13.29	-3.43	----	-0.38	0.00	0.38
2049	16.71	13.29	-3.42	----	-0.41	0.00	0.41
2050	16.70	13.29	-3.41	----	-0.44	0.00	0.44
2051	16.69	13.29	-3.40	----	-0.47	-0.00	0.47
2052	16.69	13.30	-3.39	----	-0.50	-0.00	0.50
2053	16.69	13.30	-3.39	----	-0.53	-0.00	0.53
2054	16.69	13.30	-3.39	----	-0.56	-0.00	0.56
2055	16.71	13.30	-3.40	----	-0.59	-0.00	0.58
2056	16.73	13.31	-3.42	----	-0.61	-0.00	0.61
2057	16.75	13.31	-3.44	----	-0.64	-0.00	0.63
2058	16.78	13.32	-3.46	----	-0.66	-0.00	0.66
2059	16.80	13.32	-3.48	----	-0.69	-0.00	0.68
2060	16.84	13.32	-3.51	----	-0.71	-0.00	0.71
2061	16.87	13.33	-3.54	----	-0.73	-0.00	0.73
2062	16.90	13.33	-3.56	----	-0.76	-0.00	0.75
2063	16.92	13.34	-3.59	----	-0.78	-0.00	0.77
2064	16.95	13.34	-3.61	----	-0.80	-0.01	0.80
2065	16.98	13.34	-3.63	----	-0.83	-0.01	0.82
2066	17.00	13.35	-3.66	----	-0.85	-0.01	0.84
2067	17.03	13.35	-3.68	----	-0.87	-0.01	0.86
2068	17.06	13.35	-3.71	----	-0.89	-0.01	0.89
2069	17.10	13.36	-3.74	----	-0.92	-0.01	0.91
2070	17.13	13.36	-3.77	----	-0.94	-0.01	0.93
2071	17.16	13.37	-3.80	----	-0.96	-0.01	0.95
2072	17.19	13.37	-3.82	----	-0.98	-0.01	0.97
2073	17.22	13.37	-3.85	----	-1.00	-0.01	1.00
2074	17.25	13.38	-3.87	----	-1.03	-0.01	1.02
2075	17.27	13.38	-3.89	----	-1.05	-0.01	1.04
2076	17.28	13.38	-3.90	----	-1.07	-0.01	1.06
2077	17.28	13.38	-3.89	----	-1.09	-0.01	1.08
2078	17.27	13.39	-3.88	----	-1.11	-0.01	1.10
2079	17.24	13.38	-3.86	----	-1.13	-0.01	1.12
2080	17.21	13.38	-3.83	----	-1.14	-0.01	1.13
2081	17.18	13.38	-3.79	----	-1.15	-0.01	1.14
2082	17.13	13.38	-3.75	----	-1.16	-0.01	1.15
2083	17.08	13.38	-3.70	----	-1.17	-0.01	1.16
2084	17.02	13.37	-3.64	----	-1.18	-0.01	1.17
2085	16.95	13.37	-3.58	----	-1.19	-0.01	1.18
2086	16.87	13.37	-3.50	----	-1.21	-0.01	1.19
2087	16.79	13.36	-3.43	----	-1.22	-0.01	1.20
2088	16.71	13.36	-3.35	----	-1.23	-0.01	1.21
2089	16.62	13.35	-3.27	----	-1.25	-0.02	1.23
2090	16.54	13.35	-3.19	----	-1.27	-0.02	1.26
2091	16.46	13.35	-3.11	----	-1.31	-0.01	1.29
2092	16.39	13.35	-3.05	----	-1.34	-0.01	1.32
2093	16.34	13.34	-3.00	----	-1.37	-0.01	1.36
2094	16.30	13.34	-2.95	----	-1.40	-0.01	1.39
2095	16.26	13.34	-2.92	----	-1.44	-0.01	1.42
2096	16.23	13.34	-2.88	----	-1.48	-0.02	1.46

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2021				
-2095	16.71%	13.77%	-2.94%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.60%	-0.00%	0.60%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.