

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.1. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 1 month every 2 years until the NRA reaches 68.**

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.51	214	-0.00	0.00	0.00
2024	14.63	12.94	-1.69	196	-0.01	0.00	0.01
2025	14.84	12.96	-1.89	178	-0.01	0.00	0.01
2026	15.09	13.08	-2.01	160	-0.02	-0.00	0.02
2027	15.34	13.10	-2.24	141	-0.02	-0.00	0.02
2028	15.60	13.14	-2.46	123	-0.02	-0.00	0.02
2029	15.84	13.17	-2.67	104	-0.03	-0.00	0.03
2030	16.07	13.19	-2.88	86	-0.04	-0.00	0.03
2031	16.23	13.20	-3.03	67	-0.05	-0.00	0.05
2032	16.37	13.22	-3.16	48	-0.06	-0.00	0.06
2033	16.48	13.23	-3.25	29	-0.08	-0.00	0.08
2034	16.57	13.23	-3.33	9	-0.09	-0.00	0.09
2035	16.63	13.24	-3.39	----	-0.11	-0.00	0.10
2036	16.67	13.25	-3.43	----	-0.13	-0.00	0.12
2037	16.72	13.25	-3.46	----	-0.14	-0.00	0.14
2038	16.75	13.26	-3.49	----	-0.16	-0.01	0.16
2039	16.77	13.26	-3.51	----	-0.19	-0.01	0.18
2040	16.78	13.26	-3.51	----	-0.20	-0.01	0.19
2041	16.80	13.27	-3.53	----	-0.22	-0.01	0.21
2042	16.80	13.27	-3.53	----	-0.24	-0.01	0.23
2043	16.78	13.27	-3.51	----	-0.26	-0.01	0.25
2044	16.76	13.27	-3.49	----	-0.28	-0.01	0.27
2045	16.74	13.27	-3.47	----	-0.31	-0.01	0.30
2046	16.72	13.27	-3.45	----	-0.34	-0.01	0.33
2047	16.71	13.27	-3.44	----	-0.37	-0.01	0.35
2048	16.70	13.27	-3.43	----	-0.40	-0.02	0.38
2049	16.70	13.27	-3.42	----	-0.42	-0.02	0.40
2050	16.69	13.27	-3.42	----	-0.45	-0.02	0.43
2051	16.69	13.27	-3.42	----	-0.47	-0.02	0.45
2052	16.69	13.27	-3.42	----	-0.49	-0.02	0.47
2053	16.70	13.28	-3.43	----	-0.52	-0.02	0.49
2054	16.72	13.28	-3.44	----	-0.54	-0.02	0.51
2055	16.74	13.28	-3.45	----	-0.56	-0.02	0.53
2056	16.76	13.28	-3.48	----	-0.58	-0.03	0.55
2057	16.79	13.29	-3.50	----	-0.59	-0.03	0.57
2058	16.83	13.29	-3.54	----	-0.61	-0.03	0.58
2059	16.87	13.29	-3.57	----	-0.62	-0.03	0.59
2060	16.91	13.30	-3.61	----	-0.64	-0.03	0.61
2061	16.95	13.30	-3.65	----	-0.65	-0.03	0.62
2062	17.00	13.31	-3.69	----	-0.66	-0.03	0.62
2063	17.04	13.31	-3.73	----	-0.67	-0.03	0.63
2064	17.08	13.31	-3.76	----	-0.67	-0.03	0.64
2065	17.12	13.32	-3.80	----	-0.68	-0.03	0.65
2066	17.17	13.32	-3.85	----	-0.69	-0.03	0.65
2067	17.21	13.32	-3.89	----	-0.69	-0.03	0.66
2068	17.26	13.33	-3.93	----	-0.70	-0.03	0.67
2069	17.30	13.33	-3.97	----	-0.71	-0.03	0.67
2070	17.35	13.33	-4.02	----	-0.72	-0.04	0.68
2071	17.40	13.34	-4.06	----	-0.72	-0.04	0.69
2072	17.45	13.34	-4.10	----	-0.73	-0.04	0.69
2073	17.49	13.35	-4.15	----	-0.73	-0.04	0.70
2074	17.54	13.35	-4.19	----	-0.74	-0.04	0.70
2075	17.58	13.35	-4.23	----	-0.74	-0.04	0.70
2076	17.61	13.36	-4.26	----	-0.74	-0.04	0.70
2077	17.63	13.36	-4.27	----	-0.74	-0.04	0.70
2078	17.64	13.36	-4.28	----	-0.74	-0.04	0.70
2079	17.63	13.36	-4.27	----	-0.74	-0.04	0.70
2080	17.62	13.36	-4.26	----	-0.73	-0.04	0.70
2081	17.59	13.36	-4.24	----	-0.73	-0.04	0.70
2082	17.56	13.36	-4.21	----	-0.73	-0.04	0.70
2083	17.52	13.35	-4.17	----	-0.73	-0.04	0.69
2084	17.47	13.35	-4.12	----	-0.73	-0.04	0.69
2085	17.42	13.35	-4.07	----	-0.72	-0.04	0.68
2086	17.36	13.34	-4.02	----	-0.71	-0.04	0.68
2087	17.30	13.34	-3.96	----	-0.71	-0.04	0.67
2088	17.23	13.34	-3.90	----	-0.70	-0.04	0.67
2089	17.17	13.33	-3.84	----	-0.70	-0.04	0.66
2090	17.11	13.33	-3.79	----	-0.70	-0.04	0.66
2091	17.07	13.33	-3.74	----	-0.70	-0.04	0.67
2092	17.03	13.32	-3.71	----	-0.70	-0.04	0.67
2093	17.01	13.32	-3.69	----	-0.71	-0.04	0.67
2094	17.00	13.32	-3.67	----	-0.71	-0.04	0.67
2095	16.99	13.32	-3.67	----	-0.71	-0.04	0.67
2096	16.99	13.32	-3.67	----	-0.71	-0.04	0.68

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2021				
-2095	16.87%	13.76%	-3.12%	2034

Summarized Estimates: Change from Current Law		
Year	Cost Rate	Actuarial Balance
-2095	-0.44%	0.42%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.