

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.6 (2030). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2030: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

Year	Proposal		Trust Fund		Change from Current Law		
	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00
2028	15.62	13.14	-2.49	122	0.00	0.00	0.00
2029	15.87	13.17	-2.70	104	0.00	0.00	0.00
2030	16.11	13.19	-2.92	85	-0.00	-0.00	0.00
2031	16.28	13.21	-3.08	66	-0.00	-0.00	0.00
2032	16.43	13.22	-3.21	46	-0.00	-0.00	0.00
2033	16.55	13.23	-3.32	27	-0.01	-0.00	0.01
2034	16.65	13.24	-3.41	7	-0.01	-0.00	0.01
2035	16.72	13.24	-3.48	----	-0.02	-0.00	0.02
2036	16.77	13.25	-3.53	----	-0.03	-0.00	0.03
2037	16.82	13.25	-3.57	----	-0.04	-0.00	0.04
2038	16.85	13.26	-3.60	----	-0.06	-0.00	0.06
2039	16.87	13.26	-3.61	----	-0.08	-0.00	0.08
2040	16.87	13.26	-3.61	----	-0.11	-0.01	0.10
2041	16.88	13.27	-3.61	----	-0.14	-0.01	0.13
2042	16.86	13.27	-3.60	----	-0.18	-0.01	0.17
2043	16.83	13.26	-3.56	----	-0.22	-0.01	0.20
2044	16.79	13.26	-3.52	----	-0.26	-0.01	0.24
2045	16.74	13.26	-3.48	----	-0.31	-0.02	0.29
2046	16.70	13.26	-3.44	----	-0.36	-0.02	0.34
2047	16.66	13.26	-3.40	----	-0.41	-0.02	0.39
2048	16.63	13.26	-3.37	----	-0.47	-0.03	0.44
2049	16.58	13.26	-3.32	----	-0.53	-0.03	0.50
2050	16.54	13.26	-3.28	----	-0.60	-0.03	0.57
2051	16.49	13.25	-3.24	----	-0.67	-0.04	0.63
2052	16.45	13.25	-3.20	----	-0.74	-0.04	0.70
2053	16.41	13.25	-3.16	----	-0.81	-0.05	0.76
2054	16.37	13.25	-3.12	----	-0.89	-0.05	0.84
2055	16.33	13.25	-3.08	----	-0.96	-0.06	0.91
2056	16.29	13.25	-3.05	----	-1.04	-0.06	0.98
2057	16.26	13.25	-3.01	----	-1.12	-0.07	1.06
2058	16.23	13.25	-2.98	----	-1.21	-0.07	1.14
2059	16.20	13.25	-2.95	----	-1.29	-0.08	1.21
2060	16.17	13.25	-2.93	----	-1.37	-0.08	1.29
2061	16.15	13.25	-2.90	----	-1.45	-0.09	1.37
2062	16.11	13.25	-2.87	----	-1.54	-0.09	1.45
2063	16.08	13.25	-2.84	----	-1.62	-0.10	1.52
2064	16.05	13.24	-2.81	----	-1.70	-0.10	1.60
2065	16.02	13.24	-2.78	----	-1.78	-0.11	1.68
2066	15.99	13.24	-2.75	----	-1.86	-0.11	1.75
2067	15.96	13.24	-2.72	----	-1.95	-0.12	1.83
2068	15.93	13.24	-2.69	----	-2.03	-0.12	1.91
2069	15.90	13.24	-2.66	----	-2.11	-0.13	1.98
2070	15.88	13.24	-2.64	----	-2.19	-0.13	2.06
2071	15.85	13.24	-2.61	----	-2.27	-0.13	2.14
2072	15.82	13.24	-2.59	----	-2.35	-0.14	2.21
2073	15.79	13.24	-2.56	----	-2.43	-0.14	2.29
2074	15.76	13.24	-2.52	----	-2.51	-0.15	2.36
2075	15.72	13.23	-2.49	----	-2.59	-0.15	2.44
2076	15.68	13.23	-2.44	----	-2.67	-0.16	2.51
2077	15.62	13.23	-2.39	----	-2.75	-0.16	2.58
2078	15.56	13.23	-2.33	----	-2.82	-0.17	2.65
2079	15.48	13.22	-2.26	----	-2.89	-0.17	2.71
2080	15.40	13.22	-2.18	----	-2.95	-0.18	2.78
2081	15.31	13.21	-2.10	----	-3.02	-0.18	2.84
2082	15.22	13.21	-2.01	----	-3.08	-0.18	2.89
2083	15.12	13.20	-1.91	----	-3.13	-0.19	2.95
2084	15.01	13.20	-1.81	----	-3.19	-0.19	3.00
2085	14.90	13.19	-1.71	----	-3.24	-0.19	3.05
2086	14.79	13.18	-1.60	----	-3.29	-0.20	3.09
2087	14.67	13.18	-1.49	----	-3.34	-0.20	3.14
2088	14.55	13.17	-1.39	----	-3.38	-0.20	3.18
2089	14.44	13.16	-1.28	----	-3.43	-0.21	3.22
2090	14.34	13.16	-1.19	----	-3.47	-0.21	3.26
2091	14.25	13.15	-1.10	----	-3.52	-0.21	3.31
2092	14.16	13.15	-1.02	----	-3.57	-0.21	3.36
2093	14.09	13.14	-0.95	----	-3.63	-0.22	3.41
2094	14.02	13.14	-0.88	----	-3.68	-0.22	3.46
2095	13.96	13.13	-0.83	----	-3.74	-0.22	3.51
2096	13.91	13.13	-0.78	----	-3.80	-0.23	3.57

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2021				
-2095	16.00%	13.70%	-2.30%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2021			
-2095	-1.31%	-0.08%	1.23%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.