

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$27,821 in 2020). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2021. The 5 years are chosen to yield the largest increase in AIME.**

Year	Proposal				Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	1-1-year	Cost Rate	Income Rate	Annual Balance	
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00	
2021	14.05	12.90	-1.15	248	0.00	0.00	-0.00	
2022	14.26	12.93	-1.33	233	0.01	0.00	-0.01	
2023	14.45	12.95	-1.51	216	0.02	0.00	-0.02	
2024	14.67	12.98	-1.70	199	0.03	0.00	-0.03	
2025	14.92	13.00	-1.92	182	0.04	0.00	-0.04	
2026	15.17	13.13	-2.04	164	0.05	0.00	-0.05	
2027	15.41	13.15	-2.26	146	0.07	0.00	-0.07	
2028	15.67	13.19	-2.47	128	0.08	0.00	-0.08	
2029	15.93	13.23	-2.70	109	0.10	0.00	-0.09	
2030	16.13	13.25	-2.88	91	0.11	0.00	-0.11	
2031	16.31	13.26	-3.05	72	0.12	0.01	-0.12	
2032	16.47	13.27	-3.19	54	0.13	0.01	-0.13	
2033	16.60	13.28	-3.31	34	0.15	0.01	-0.14	
2034	16.71	13.29	-3.42	15	0.16	0.01	-0.15	
2035	16.80	13.30	-3.49	----	0.17	0.01	-0.16	
2036	16.86	13.31	-3.56	----	0.18	0.01	-0.17	
2037	16.93	13.31	-3.61	----	0.19	0.01	-0.18	
2038	16.98	13.32	-3.66	----	0.20	0.01	-0.19	
2039	17.02	13.32	-3.70	----	0.21	0.01	-0.20	
2040	17.06	13.33	-3.74	----	0.21	0.01	-0.20	
2041	17.08	13.33	-3.75	----	0.22	0.01	-0.21	
2042	17.09	13.33	-3.76	----	0.23	0.01	-0.22	
2043	17.09	13.33	-3.76	----	0.24	0.01	-0.23	
2044	17.08	13.33	-3.75	----	0.25	0.01	-0.24	
2045	17.07	13.33	-3.74	----	0.26	0.01	-0.24	
2046	17.06	13.33	-3.73	----	0.26	0.01	-0.25	
2047	17.06	13.33	-3.73	----	0.27	0.01	-0.26	
2048	17.06	13.33	-3.73	----	0.28	0.01	-0.26	
2049	17.07	13.33	-3.73	----	0.28	0.01	-0.27	
2050	17.07	13.34	-3.74	----	0.29	0.01	-0.27	
2051	17.08	13.34	-3.75	----	0.29	0.01	-0.28	
2052	17.10	13.34	-3.76	----	0.30	0.01	-0.28	
2053	17.13	13.34	-3.79	----	0.30	0.01	-0.29	
2054	17.16	13.35	-3.82	----	0.31	0.01	-0.29	
2055	17.20	13.35	-3.85	----	0.31	0.02	-0.29	
2056	17.25	13.35	-3.89	----	0.31	0.02	-0.30	
2057	17.29	13.36	-3.94	----	0.32	0.02	-0.30	
2058	17.35	13.36	-3.99	----	0.32	0.02	-0.30	
2059	17.41	13.37	-4.04	----	0.32	0.02	-0.31	
2060	17.47	13.37	-4.10	----	0.32	0.02	-0.31	
2061	17.53	13.38	-4.15	----	0.33	0.02	-0.31	
2062	17.60	13.38	-4.21	----	0.33	0.02	-0.31	
2063	17.66	13.39	-4.27	----	0.33	0.02	-0.31	
2064	17.73	13.39	-4.33	----	0.33	0.02	-0.32	
2065	17.79	13.40	-4.39	----	0.33	0.02	-0.32	
2066	17.86	13.40	-4.46	----	0.34	0.02	-0.32	
2067	17.93	13.41	-4.52	----	0.34	0.02	-0.32	
2068	18.00	13.41	-4.59	----	0.34	0.02	-0.32	
2069	18.08	13.42	-4.66	----	0.34	0.02	-0.32	
2070	18.15	13.42	-4.72	----	0.34	0.02	-0.33	
2071	18.21	13.43	-4.79	----	0.34	0.02	-0.33	
2072	18.27	13.43	-4.84	----	0.35	0.02	-0.33	
2073	18.33	13.44	-4.89	----	0.35	0.02	-0.33	
2074	18.38	13.44	-4.94	----	0.35	0.02	-0.33	
2075	18.43	13.44	-4.98	----	0.35	0.02	-0.33	
2076	18.46	13.45	-5.02	----	0.35	0.02	-0.33	
2077	18.49	13.45	-5.04	----	0.35	0.02	-0.33	
2078	18.50	13.45	-5.05	----	0.35	0.02	-0.33	
2079	18.50	13.45	-5.05	----	0.35	0.02	-0.33	
2080	18.49	13.45	-5.04	----	0.35	0.02	-0.33	
2081	18.47	13.45	-5.02	----	0.35	0.02	-0.33	
2082	18.44	13.45	-4.99	----	0.35	0.02	-0.33	
2083	18.42	13.45	-4.97	----	0.35	0.02	-0.33	
2084	18.38	13.45	-4.94	----	0.35	0.02	-0.33	
2085	18.34	13.44	-4.90	----	0.35	0.02	-0.33	
2086	18.31	13.44	-4.86	----	0.35	0.02	-0.33	
2087	18.27	13.44	-4.83	----	0.35	0.02	-0.33	
2088	18.24	13.44	-4.81	----	0.35	0.02	-0.33	
2089	18.22	13.44	-4.79	----	0.35	0.02	-0.33	
2090	18.21	13.44	-4.78	----	0.35	0.02	-0.33	
2091	18.22	13.44	-4.78	----	0.35	0.02	-0.33	
2092	18.23	13.44	-4.79	----	0.35	0.02	-0.33	
2093	18.25	13.44	-4.81	----	0.35	0.02	-0.33	
2094	18.29	13.44	-4.85	----	0.35	0.02	-0.33	
2095	18.32	13.44	-4.88	----	0.35	0.02	-0.33	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	17.31%	13.86%	-3.45%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	0.25%	0.01%	-0.24%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.