

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B4.5. For retired and disabled workers, reduce the maximum number of dropout years to 4 for workers newly eligible in 2022, to 3 for workers newly eligible in 2023, and to 2 for workers newly eligible in 2024 and later.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Balance</b>	
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>		
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00	0.00	
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00	0.00	
2022	14.25	12.93	-1.32	233	-0.00	-0.00	0.00	0.00	
2023	14.43	12.94	-1.49	217	-0.01	-0.00	0.01	0.01	
2024	14.63	12.98	-1.65	200	-0.01	-0.00	0.01	0.01	
2025	14.85	13.00	-1.86	183	-0.03	-0.00	0.03	0.03	
2026	15.07	13.12	-1.95	166	-0.04	-0.00	0.04	0.04	
2027	15.29	13.15	-2.14	149	-0.06	-0.00	0.06	0.06	
2028	15.50	13.19	-2.32	131	-0.08	-0.00	0.08	0.08	
2029	15.73	13.22	-2.51	114	-0.10	-0.00	0.10	0.10	
2030	15.90	13.24	-2.66	97	-0.13	-0.01	0.12	0.12	
2031	16.04	13.25	-2.79	79	-0.15	-0.01	0.14	0.14	
2032	16.16	13.26	-2.90	62	-0.17	-0.01	0.17	0.17	
2033	16.26	13.27	-2.99	44	-0.20	-0.01	0.19	0.19	
2034	16.33	13.27	-3.06	26	-0.22	-0.01	0.21	0.21	
2035	16.39	13.28	-3.11	8	-0.24	-0.01	0.23	0.23	
2036	16.43	13.29	-3.14	----	-0.26	-0.01	0.25	0.25	
2037	16.46	13.29	-3.17	----	-0.28	-0.01	0.26	0.26	
2038	16.49	13.29	-3.19	----	-0.30	-0.02	0.28	0.28	
2039	16.50	13.30	-3.21	----	-0.31	-0.02	0.30	0.30	
2040	16.52	13.30	-3.22	----	-0.33	-0.02	0.31	0.31	
2041	16.51	13.30	-3.21	----	-0.35	-0.02	0.33	0.33	
2042	16.50	13.30	-3.20	----	-0.36	-0.02	0.34	0.34	
2043	16.47	13.30	-3.18	----	-0.37	-0.02	0.35	0.35	
2044	16.44	13.30	-3.15	----	-0.39	-0.02	0.37	0.37	
2045	16.42	13.30	-3.12	----	-0.40	-0.02	0.38	0.38	
2046	16.39	13.30	-3.09	----	-0.41	-0.02	0.39	0.39	
2047	16.37	13.30	-3.07	----	-0.42	-0.02	0.40	0.40	
2048	16.35	13.30	-3.06	----	-0.44	-0.02	0.41	0.41	
2049	16.34	13.30	-3.04	----	-0.45	-0.02	0.42	0.42	
2050	16.33	13.30	-3.03	----	-0.46	-0.03	0.43	0.43	
2051	16.33	13.30	-3.03	----	-0.46	-0.03	0.44	0.44	
2052	16.34	13.30	-3.04	----	-0.47	-0.03	0.45	0.45	
2053	16.35	13.30	-3.05	----	-0.48	-0.03	0.45	0.45	
2054	16.37	13.30	-3.07	----	-0.49	-0.03	0.46	0.46	
2055	16.40	13.31	-3.10	----	-0.49	-0.03	0.46	0.46	
2056	16.44	13.31	-3.13	----	-0.50	-0.03	0.47	0.47	
2057	16.48	13.31	-3.16	----	-0.50	-0.03	0.47	0.47	
2058	16.52	13.32	-3.21	----	-0.50	-0.03	0.48	0.48	
2059	16.58	13.32	-3.25	----	-0.51	-0.03	0.48	0.48	
2060	16.63	13.33	-3.30	----	-0.51	-0.03	0.48	0.48	
2061	16.69	13.33	-3.36	----	-0.52	-0.03	0.49	0.49	
2062	16.75	13.34	-3.41	----	-0.52	-0.03	0.49	0.49	
2063	16.81	13.34	-3.47	----	-0.52	-0.03	0.49	0.49	
2064	16.87	13.35	-3.52	----	-0.52	-0.03	0.49	0.49	
2065	16.93	13.35	-3.58	----	-0.53	-0.03	0.50	0.50	
2066	17.00	13.36	-3.64	----	-0.53	-0.03	0.50	0.50	
2067	17.06	13.36	-3.70	----	-0.53	-0.03	0.50	0.50	
2068	17.13	13.37	-3.77	----	-0.53	-0.03	0.50	0.50	
2069	17.20	13.37	-3.83	----	-0.54	-0.03	0.50	0.50	
2070	17.27	13.37	-3.89	----	-0.54	-0.03	0.51	0.51	
2071	17.33	13.38	-3.95	----	-0.54	-0.03	0.51	0.51	
2072	17.39	13.38	-4.00	----	-0.54	-0.03	0.51	0.51	
2073	17.44	13.39	-4.05	----	-0.54	-0.03	0.51	0.51	
2074	17.49	13.39	-4.10	----	-0.55	-0.03	0.51	0.51	
2075	17.53	13.40	-4.14	----	-0.55	-0.03	0.52	0.52	
2076	17.57	13.40	-4.17	----	-0.55	-0.03	0.52	0.52	
2077	17.59	13.40	-4.19	----	-0.55	-0.03	0.52	0.52	
2078	17.60	13.40	-4.20	----	-0.55	-0.03	0.52	0.52	
2079	17.60	13.40	-4.20	----	-0.55	-0.03	0.52	0.52	
2080	17.59	13.40	-4.19	----	-0.55	-0.03	0.52	0.52	
2081	17.57	13.40	-4.17	----	-0.55	-0.03	0.52	0.52	
2082	17.55	13.40	-4.15	----	-0.55	-0.03	0.52	0.52	
2083	17.52	13.40	-4.12	----	-0.55	-0.03	0.52	0.52	
2084	17.49	13.40	-4.09	----	-0.55	-0.03	0.51	0.51	
2085	17.45	13.39	-4.06	----	-0.55	-0.03	0.51	0.51	
2086	17.41	13.39	-4.02	----	-0.54	-0.03	0.51	0.51	
2087	17.38	13.39	-3.99	----	-0.54	-0.03	0.51	0.51	
2088	17.35	13.39	-3.97	----	-0.54	-0.03	0.51	0.51	
2089	17.33	13.39	-3.95	----	-0.54	-0.03	0.51	0.51	
2090	17.32	13.39	-3.94	----	-0.54	-0.03	0.51	0.51	
2091	17.33	13.39	-3.94	----	-0.54	-0.03	0.51	0.51	
2092	17.34	13.39	-3.95	----	-0.54	-0.03	0.51	0.51	
2093	17.36	13.39	-3.97	----	-0.54	-0.03	0.51	0.51	
2094	17.39	13.39	-4.00	----	-0.54	-0.03	0.51	0.51	
2095	17.43	13.39	-4.03	----	-0.55	-0.03	0.51	0.51	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	16.67%	13.83%	-2.85%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.39%	-0.02%	0.37%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.