

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B4.2. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2021-2029.**

Year	Proposed			Trust Fund Ratio 1-1-year	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	-0.00	-0.00	0.00
2022	14.25	12.93	-1.32	233	-0.00	-0.00	0.00
2023	14.43	12.94	-1.49	217	-0.01	-0.00	0.01
2024	14.63	12.98	-1.66	200	-0.01	-0.00	0.01
2025	14.86	13.00	-1.87	183	-0.02	-0.00	0.02
2026	15.08	13.12	-1.96	166	-0.03	-0.00	0.03
2027	15.30	13.15	-2.16	149	-0.04	-0.00	0.04
2028	15.52	13.19	-2.34	131	-0.06	-0.00	0.06
2029	15.75	13.22	-2.53	113	-0.08	-0.00	0.08
2030	15.91	13.24	-2.68	96	-0.11	-0.01	0.10
2031	16.05	13.25	-2.81	78	-0.13	-0.01	0.13
2032	16.17	13.26	-2.91	61	-0.16	-0.01	0.15
2033	16.26	13.27	-2.99	43	-0.19	-0.01	0.18
2034	16.33	13.27	-3.06	25	-0.22	-0.01	0.21
2035	16.38	13.28	-3.10	7	-0.25	-0.01	0.24
2036	16.41	13.28	-3.13	----	-0.28	-0.02	0.26
2037	16.43	13.29	-3.15	----	-0.31	-0.02	0.29
2038	16.45	13.29	-3.16	----	-0.33	-0.02	0.31
2039	16.46	13.29	-3.17	----	-0.36	-0.02	0.33
2040	16.47	13.29	-3.17	----	-0.38	-0.02	0.36
2041	16.46	13.29	-3.16	----	-0.40	-0.02	0.38
2042	16.44	13.29	-3.14	----	-0.42	-0.03	0.40
2043	16.41	13.29	-3.11	----	-0.44	-0.03	0.42
2044	16.37	13.29	-3.08	----	-0.46	-0.03	0.43
2045	16.34	13.29	-3.05	----	-0.48	-0.03	0.45
2046	16.30	13.29	-3.01	----	-0.50	-0.03	0.47
2047	16.27	13.29	-2.99	----	-0.52	-0.03	0.49
2048	16.25	13.29	-2.97	----	-0.53	-0.03	0.50
2049	16.24	13.29	-2.95	----	-0.55	-0.03	0.52
2050	16.22	13.29	-2.94	----	-0.56	-0.03	0.53
2051	16.22	13.29	-2.93	----	-0.58	-0.04	0.54
2052	16.22	13.29	-2.93	----	-0.59	-0.04	0.55
2053	16.23	13.29	-2.94	----	-0.60	-0.04	0.56
2054	16.25	13.29	-2.95	----	-0.61	-0.04	0.57
2055	16.27	13.30	-2.98	----	-0.62	-0.04	0.58
2056	16.30	13.30	-3.00	----	-0.63	-0.04	0.59
2057	16.34	13.30	-3.04	----	-0.64	-0.04	0.60
2058	16.38	13.31	-3.08	----	-0.64	-0.04	0.60
2059	16.43	13.31	-3.12	----	-0.65	-0.04	0.61
2060	16.49	13.32	-3.17	----	-0.66	-0.04	0.61
2061	16.54	13.32	-3.22	----	-0.66	-0.04	0.62
2062	16.60	13.33	-3.28	----	-0.66	-0.04	0.62
2063	16.66	13.33	-3.33	----	-0.67	-0.04	0.63
2064	16.72	13.33	-3.39	----	-0.67	-0.04	0.63
2065	16.78	13.34	-3.44	----	-0.67	-0.04	0.63
2066	16.85	13.34	-3.50	----	-0.68	-0.04	0.64
2067	16.91	13.35	-3.56	----	-0.68	-0.04	0.64
2068	16.98	13.35	-3.63	----	-0.68	-0.04	0.64
2069	17.05	13.36	-3.69	----	-0.69	-0.04	0.64
2070	17.11	13.36	-3.75	----	-0.69	-0.04	0.65
2071	17.18	13.37	-3.81	----	-0.69	-0.04	0.65
2072	17.23	13.37	-3.86	----	-0.70	-0.04	0.65
2073	17.29	13.38	-3.91	----	-0.70	-0.04	0.66
2074	17.33	13.38	-3.95	----	-0.70	-0.04	0.66
2075	17.38	13.38	-3.99	----	-0.70	-0.04	0.66
2076	17.41	13.39	-4.02	----	-0.70	-0.04	0.66
2077	17.43	13.39	-4.05	----	-0.71	-0.04	0.66
2078	17.45	13.39	-4.06	----	-0.71	-0.04	0.66
2079	17.44	13.39	-4.05	----	-0.71	-0.04	0.66
2080	17.43	13.39	-4.04	----	-0.70	-0.04	0.66
2081	17.41	13.39	-4.03	----	-0.70	-0.04	0.66
2082	17.39	13.39	-4.00	----	-0.70	-0.04	0.66
2083	17.37	13.39	-3.98	----	-0.70	-0.04	0.66
2084	17.34	13.38	-3.95	----	-0.70	-0.04	0.65
2085	17.30	13.38	-3.92	----	-0.70	-0.04	0.65
2086	17.27	13.38	-3.88	----	-0.69	-0.04	0.65
2087	17.23	13.38	-3.85	----	-0.69	-0.04	0.65
2088	17.21	13.38	-3.83	----	-0.69	-0.04	0.65
2089	17.19	13.38	-3.81	----	-0.69	-0.04	0.64
2090	17.18	13.37	-3.81	----	-0.69	-0.04	0.64
2091	17.18	13.37	-3.81	----	-0.69	-0.04	0.64
2092	17.19	13.38	-3.82	----	-0.69	-0.04	0.64
2093	17.22	13.38	-3.84	----	-0.69	-0.04	0.64
2094	17.25	13.38	-3.87	----	-0.69	-0.04	0.64
2095	17.28	13.38	-3.90	----	-0.69	-0.04	0.65

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	16.58%	13.82%	-2.76%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2020			
-2094	-0.48%	-0.03%	0.45%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.