

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.11. Increase the first PIA factor from 90 percent to 93 percent for all beneficiaries eligible as of January 2022 and for those newly eligible for benefits after 2021.**

Year	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.47	12.94	-1.53	229	0.22	0.01	-0.21
2023	14.66	12.95	-1.70	212	0.22	0.01	-0.21
2024	14.87	12.99	-1.89	194	0.23	0.01	-0.22
2025	15.11	13.01	-2.10	176	0.23	0.01	-0.22
2026	15.35	13.14	-2.21	157	0.23	0.01	-0.22
2027	15.58	13.16	-2.42	139	0.24	0.01	-0.23
2028	15.82	13.20	-2.62	120	0.24	0.01	-0.23
2029	16.08	13.24	-2.84	101	0.24	0.01	-0.23
2030	16.27	13.26	-3.01	82	0.25	0.01	-0.23
2031	16.44	13.27	-3.17	63	0.25	0.01	-0.24
2032	16.58	13.28	-3.30	44	0.25	0.01	-0.24
2033	16.71	13.29	-3.41	24	0.25	0.01	-0.24
2034	16.81	13.30	-3.51	4	0.25	0.01	-0.24
2035	16.88	13.31	-3.58	----	0.26	0.01	-0.24
2036	16.94	13.31	-3.63	----	0.26	0.01	-0.24
2037	17.00	13.32	-3.68	----	0.26	0.01	-0.24
2038	17.04	13.32	-3.72	----	0.26	0.01	-0.24
2039	17.08	13.33	-3.75	----	0.26	0.01	-0.25
2040	17.11	13.33	-3.78	----	0.26	0.01	-0.25
2041	17.12	13.33	-3.79	----	0.26	0.01	-0.25
2042	17.12	13.33	-3.79	----	0.26	0.01	-0.25
2043	17.11	13.33	-3.78	----	0.26	0.01	-0.25
2044	17.09	13.33	-3.76	----	0.26	0.01	-0.25
2045	17.08	13.33	-3.74	----	0.26	0.01	-0.25
2046	17.06	13.33	-3.73	----	0.26	0.01	-0.25
2047	17.05	13.33	-3.72	----	0.26	0.01	-0.25
2048	17.05	13.33	-3.71	----	0.26	0.01	-0.25
2049	17.04	13.34	-3.71	----	0.26	0.01	-0.25
2050	17.05	13.34	-3.71	----	0.26	0.01	-0.25
2051	17.05	13.34	-3.71	----	0.26	0.01	-0.25
2052	17.07	13.34	-3.73	----	0.26	0.01	-0.25
2053	17.09	13.34	-3.75	----	0.26	0.01	-0.25
2054	17.12	13.35	-3.77	----	0.26	0.01	-0.25
2055	17.15	13.35	-3.81	----	0.26	0.01	-0.25
2056	17.19	13.35	-3.84	----	0.26	0.01	-0.25
2057	17.24	13.36	-3.88	----	0.26	0.01	-0.25
2058	17.29	13.36	-3.93	----	0.26	0.01	-0.25
2059	17.35	13.37	-3.98	----	0.26	0.01	-0.25
2060	17.41	13.37	-4.04	----	0.27	0.01	-0.25
2061	17.47	13.38	-4.09	----	0.27	0.01	-0.25
2062	17.53	13.38	-4.15	----	0.27	0.01	-0.25
2063	17.60	13.39	-4.21	----	0.27	0.01	-0.25
2064	17.66	13.39	-4.27	----	0.27	0.02	-0.25
2065	17.73	13.40	-4.33	----	0.27	0.02	-0.26
2066	17.80	13.40	-4.40	----	0.27	0.02	-0.26
2067	17.87	13.41	-4.46	----	0.27	0.02	-0.26
2068	17.94	13.41	-4.53	----	0.27	0.02	-0.26
2069	18.01	13.42	-4.59	----	0.27	0.02	-0.26
2070	18.08	13.42	-4.66	----	0.28	0.02	-0.26
2071	18.15	13.43	-4.72	----	0.28	0.02	-0.26
2072	18.21	13.43	-4.78	----	0.28	0.02	-0.26
2073	18.26	13.43	-4.83	----	0.28	0.02	-0.26
2074	18.31	13.44	-4.88	----	0.28	0.02	-0.26
2075	18.36	13.44	-4.92	----	0.28	0.02	-0.26
2076	18.39	13.45	-4.95	----	0.28	0.02	-0.26
2077	18.42	13.45	-4.97	----	0.28	0.02	-0.26
2078	18.43	13.45	-4.98	----	0.28	0.02	-0.26
2079	18.43	13.45	-4.98	----	0.28	0.02	-0.26
2080	18.42	13.45	-4.97	----	0.28	0.02	-0.26
2081	18.40	13.45	-4.95	----	0.28	0.02	-0.26
2082	18.37	13.45	-4.93	----	0.28	0.02	-0.26
2083	18.35	13.45	-4.90	----	0.28	0.02	-0.26
2084	18.31	13.44	-4.87	----	0.28	0.02	-0.26
2085	18.27	13.44	-4.83	----	0.28	0.02	-0.26
2086	18.24	13.44	-4.80	----	0.28	0.02	-0.26
2087	18.20	13.44	-4.76	----	0.28	0.02	-0.26
2088	18.17	13.44	-4.74	----	0.28	0.02	-0.26
2089	18.15	13.43	-4.72	----	0.28	0.02	-0.26
2090	18.14	13.43	-4.71	----	0.28	0.02	-0.26
2091	18.15	13.43	-4.71	----	0.28	0.02	-0.26
2092	18.16	13.43	-4.72	----	0.28	0.02	-0.26
2093	18.18	13.44	-4.75	----	0.28	0.02	-0.26
2094	18.22	13.44	-4.78	----	0.28	0.02	-0.26
2095	18.25	13.44	-4.81	----	0.28	0.02	-0.26

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	17.32%	13.86%	-3.46%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.26%	0.01%	-0.24%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.