

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.8. Beginning with those newly eligible for OASDI benefits in 2027, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA factors except for the 90 percent factor. By 2060: a) the 32 percent PIA factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent PIA factor reduces to 5 percent.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>	<b>Ratio</b>
				<b>1-1-year</b>					
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00		
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00		
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00		
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00		
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00		
2025	14.88	13.00	-1.88	183	0.00	0.00	0.00		
2026	15.11	13.12	-1.99	165	0.00	0.00	0.00		
2027	15.35	13.15	-2.20	148	-0.00	-0.00	0.00		
2028	15.58	13.19	-2.39	130	-0.00	-0.00	0.00		
2029	15.83	13.23	-2.60	112	-0.00	-0.00	0.00		
2030	16.02	13.24	-2.77	94	-0.01	-0.00	0.01		
2031	16.18	13.26	-2.92	76	-0.01	-0.00	0.01		
2032	16.32	13.27	-3.05	58	-0.02	-0.00	0.02		
2033	16.43	13.28	-3.15	39	-0.03	-0.00	0.03		
2034	16.51	13.28	-3.23	21	-0.04	-0.00	0.04		
2035	16.57	13.29	-3.28	2	-0.05	-0.00	0.05		
2036	16.62	13.30	-3.32	----	-0.07	-0.00	0.07		
2037	16.65	13.30	-3.35	----	-0.09	-0.00	0.09		
2038	16.67	13.30	-3.36	----	-0.12	-0.01	0.11		
2039	16.67	13.31	-3.37	----	-0.14	-0.01	0.14		
2040	16.67	13.31	-3.36	----	-0.17	-0.01	0.17		
2041	16.65	13.31	-3.34	----	-0.21	-0.01	0.20		
2042	16.62	13.31	-3.31	----	-0.24	-0.01	0.23		
2043	16.57	13.30	-3.26	----	-0.28	-0.02	0.27		
2044	16.51	13.30	-3.21	----	-0.32	-0.02	0.31		
2045	16.45	13.30	-3.15	----	-0.37	-0.02	0.35		
2046	16.39	13.30	-3.09	----	-0.42	-0.02	0.39		
2047	16.33	13.29	-3.03	----	-0.46	-0.03	0.44		
2048	16.27	13.29	-2.98	----	-0.52	-0.03	0.49		
2049	16.21	13.29	-2.92	----	-0.57	-0.03	0.54		
2050	16.16	13.29	-2.87	----	-0.63	-0.04	0.59		
2051	16.10	13.29	-2.82	----	-0.69	-0.04	0.65		
2052	16.06	13.28	-2.77	----	-0.75	-0.04	0.71		
2053	16.02	13.28	-2.73	----	-0.81	-0.05	0.77		
2054	15.98	13.28	-2.70	----	-0.88	-0.05	0.83		
2055	15.95	13.28	-2.67	----	-0.95	-0.05	0.89		
2056	15.92	13.28	-2.64	----	-1.02	-0.06	0.96		
2057	15.89	13.28	-2.61	----	-1.09	-0.06	1.02		
2058	15.87	13.28	-2.59	----	-1.16	-0.07	1.09		
2059	15.85	13.28	-2.57	----	-1.23	-0.07	1.16		
2060	15.84	13.28	-2.56	----	-1.30	-0.08	1.23		
2061	15.83	13.28	-2.55	----	-1.38	-0.08	1.30		
2062	15.81	13.28	-2.53	----	-1.45	-0.08	1.37		
2063	15.80	13.28	-2.52	----	-1.52	-0.09	1.44		
2064	15.80	13.28	-2.51	----	-1.60	-0.09	1.50		
2065	15.79	13.28	-2.51	----	-1.67	-0.10	1.57		
2066	15.79	13.28	-2.50	----	-1.74	-0.10	1.64		
2067	15.79	13.28	-2.50	----	-1.81	-0.11	1.70		
2068	15.79	13.29	-2.51	----	-1.87	-0.11	1.76		
2069	15.80	13.29	-2.51	----	-1.94	-0.11	1.82		
2070	15.81	13.29	-2.52	----	-2.00	-0.12	1.88		
2071	15.81	13.29	-2.53	----	-2.06	-0.12	1.93		
2072	15.82	13.29	-2.53	----	-2.11	-0.13	1.98		
2073	15.82	13.29	-2.53	----	-2.16	-0.13	2.03		
2074	15.83	13.29	-2.54	----	-2.21	-0.13	2.08		
2075	15.83	13.29	-2.53	----	-2.25	-0.13	2.12		
2076	15.82	13.29	-2.53	----	-2.29	-0.14	2.16		
2077	15.81	13.29	-2.52	----	-2.33	-0.14	2.19		
2078	15.79	13.29	-2.50	----	-2.36	-0.14	2.22		
2079	15.76	13.29	-2.47	----	-2.39	-0.14	2.24		
2080	15.73	13.29	-2.44	----	-2.41	-0.14	2.27		
2081	15.69	13.29	-2.40	----	-2.43	-0.15	2.28		
2082	15.65	13.28	-2.36	----	-2.45	-0.15	2.30		
2083	15.60	13.28	-2.32	----	-2.46	-0.15	2.31		
2084	15.56	13.28	-2.28	----	-2.47	-0.15	2.32		
2085	15.51	13.28	-2.24	----	-2.48	-0.15	2.33		
2086	15.47	13.27	-2.20	----	-2.49	-0.15	2.34		
2087	15.43	13.27	-2.16	----	-2.49	-0.15	2.34		
2088	15.40	13.27	-2.13	----	-2.50	-0.15	2.35		
2089	15.37	13.27	-2.10	----	-2.50	-0.15	2.35		
2090	15.36	13.27	-2.09	----	-2.51	-0.15	2.36		
2091	15.35	13.27	-2.09	----	-2.51	-0.15	2.36		
2092	15.36	13.27	-2.09	----	-2.52	-0.15	2.37		
2093	15.38	13.27	-2.11	----	-2.53	-0.15	2.38		
2094	15.40	13.27	-2.13	----	-2.54	-0.15	2.38		
2095	15.43	13.27	-2.16	----	-2.54	-0.15	2.39		

<b>Summarized Estimates: Proposal</b>			
	Cost Rate	Income Rate	Actuarial Balance
2020			
-2094	15.99%	13.79%	-2.20%
			Year of reserve depletion <sup>1</sup>
			2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.07%	-0.06%	1.01%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.