

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: A3. Starting December 2021, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Ratio</b>	
				<b>1-1-year</b>					
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00		
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00		
2022	14.21	12.93	-1.28	233	-0.04	-0.00	0.04		
2023	14.35	12.94	-1.41	218	-0.08	-0.00	0.08		
2024	14.52	12.97	-1.55	203	-0.12	-0.01	0.12		
2025	14.71	12.99	-1.72	186	-0.17	-0.01	0.16		
2026	14.90	13.11	-1.79	170	-0.21	-0.01	0.20		
2027	15.10	13.14	-1.96	154	-0.25	-0.01	0.24		
2028	15.29	13.17	-2.12	138	-0.29	-0.02	0.28		
2029	15.50	13.21	-2.29	121	-0.33	-0.02	0.31		
2030	15.65	13.22	-2.43	105	-0.37	-0.02	0.35		
2031	15.78	13.23	-2.55	88	-0.41	-0.02	0.38		
2032	15.89	13.24	-2.65	72	-0.44	-0.02	0.42		
2033	15.98	13.25	-2.73	56	-0.47	-0.03	0.45		
2034	16.05	13.26	-2.79	39	-0.50	-0.03	0.47		
2035	16.10	13.26	-2.83	22	-0.53	-0.03	0.50		
2036	16.13	13.27	-2.86	5	-0.56	-0.03	0.52		
2037	16.16	13.27	-2.89	----	-0.58	-0.03	0.55		
2038	16.18	13.28	-2.91	----	-0.60	-0.03	0.57		
2039	16.20	13.28	-2.92	----	-0.62	-0.04	0.59		
2040	16.21	13.28	-2.93	----	-0.64	-0.04	0.60		
2041	16.20	13.28	-2.92	----	-0.66	-0.04	0.62		
2042	16.19	13.28	-2.91	----	-0.67	-0.04	0.63		
2043	16.17	13.28	-2.89	----	-0.68	-0.04	0.64		
2044	16.14	13.28	-2.86	----	-0.69	-0.04	0.65		
2045	16.12	13.28	-2.84	----	-0.70	-0.04	0.66		
2046	16.09	13.28	-2.81	----	-0.71	-0.04	0.67		
2047	16.07	13.28	-2.80	----	-0.72	-0.04	0.67		
2048	16.07	13.28	-2.79	----	-0.72	-0.04	0.68		
2049	16.06	13.28	-2.78	----	-0.72	-0.04	0.68		
2050	16.06	13.28	-2.78	----	-0.73	-0.04	0.68		
2051	16.06	13.28	-2.78	----	-0.73	-0.04	0.69		
2052	16.08	13.28	-2.79	----	-0.73	-0.04	0.69		
2053	16.10	13.29	-2.81	----	-0.73	-0.04	0.69		
2054	16.12	13.29	-2.83	----	-0.74	-0.04	0.69		
2055	16.16	13.29	-2.86	----	-0.74	-0.04	0.69		
2056	16.19	13.30	-2.90	----	-0.74	-0.04	0.70		
2057	16.24	13.30	-2.94	----	-0.74	-0.04	0.70		
2058	16.29	13.30	-2.98	----	-0.74	-0.04	0.70		
2059	16.34	13.31	-3.03	----	-0.75	-0.04	0.70		
2060	16.39	13.31	-3.08	----	-0.75	-0.04	0.71		
2061	16.45	13.32	-3.13	----	-0.75	-0.04	0.71		
2062	16.51	13.32	-3.19	----	-0.76	-0.04	0.71		
2063	16.57	13.33	-3.24	----	-0.76	-0.04	0.72		
2064	16.63	13.33	-3.30	----	-0.77	-0.05	0.72		
2065	16.69	13.33	-3.35	----	-0.77	-0.05	0.73		
2066	16.75	13.34	-3.41	----	-0.78	-0.05	0.73		
2067	16.81	13.34	-3.47	----	-0.78	-0.05	0.74		
2068	16.88	13.35	-3.53	----	-0.79	-0.05	0.74		
2069	16.94	13.35	-3.59	----	-0.79	-0.05	0.74		
2070	17.01	13.36	-3.65	----	-0.80	-0.05	0.75		
2071	17.07	13.36	-3.71	----	-0.80	-0.05	0.75		
2072	17.12	13.37	-3.76	----	-0.81	-0.05	0.76		
2073	17.17	13.37	-3.80	----	-0.81	-0.05	0.76		
2074	17.22	13.37	-3.84	----	-0.82	-0.05	0.77		
2075	17.26	13.38	-3.88	----	-0.82	-0.05	0.77		
2076	17.29	13.38	-3.91	----	-0.82	-0.05	0.78		
2077	17.31	13.38	-3.93	----	-0.83	-0.05	0.78		
2078	17.32	13.38	-3.94	----	-0.83	-0.05	0.78		
2079	17.32	13.38	-3.93	----	-0.83	-0.05	0.78		
2080	17.30	13.38	-3.92	----	-0.84	-0.05	0.79		
2081	17.28	13.38	-3.90	----	-0.84	-0.05	0.79		
2082	17.25	13.38	-3.87	----	-0.84	-0.05	0.79		
2083	17.23	13.38	-3.85	----	-0.84	-0.05	0.79		
2084	17.19	13.38	-3.81	----	-0.84	-0.05	0.79		
2085	17.15	13.38	-3.78	----	-0.84	-0.05	0.79		
2086	17.12	13.37	-3.74	----	-0.84	-0.05	0.79		
2087	17.08	13.37	-3.71	----	-0.84	-0.05	0.79		
2088	17.05	13.37	-3.68	----	-0.84	-0.05	0.79		
2089	17.03	13.37	-3.67	----	-0.84	-0.05	0.79		
2090	17.02	13.37	-3.66	----	-0.84	-0.05	0.79		
2091	17.02	13.37	-3.66	----	-0.84	-0.05	0.79		
2092	17.04	13.37	-3.67	----	-0.84	-0.05	0.79		
2093	17.06	13.37	-3.69	----	-0.84	-0.05	0.79		
2094	17.09	13.37	-3.72	----	-0.84	-0.05	0.79		
2095	17.13	13.37	-3.75	----	-0.85	-0.05	0.79		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	16.42%	13.81%	-2.61%	2036

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.64%	-0.04%	0.61%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.