

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.3. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	-0.00	0.00	0.00
2024	14.64	12.98	-1.66	200	-0.01	-0.00	0.01
2025	14.86	13.00	-1.87	183	-0.01	-0.00	0.01
2026	15.09	13.12	-1.97	166	-0.02	-0.00	0.02
2027	15.32	13.15	-2.17	148	-0.03	-0.00	0.03
2028	15.55	13.19	-2.36	131	-0.03	-0.00	0.03
2029	15.80	13.23	-2.57	113	-0.04	-0.00	0.04
2030	15.98	13.24	-2.74	95	-0.04	-0.00	0.04
2031	16.13	13.25	-2.88	77	-0.05	-0.00	0.05
2032	16.27	13.27	-3.00	59	-0.07	-0.00	0.07
2033	16.37	13.28	-3.10	41	-0.08	-0.00	0.08
2034	16.45	13.28	-3.17	23	-0.10	-0.00	0.09
2035	16.51	13.29	-3.22	4	-0.11	-0.00	0.11
2036	16.56	13.29	-3.26	----	-0.13	-0.00	0.13
2037	16.59	13.30	-3.29	----	-0.15	-0.00	0.14
2038	16.62	13.30	-3.31	----	-0.17	-0.01	0.16
2039	16.63	13.31	-3.32	----	-0.19	-0.01	0.18
2040	16.64	13.31	-3.33	----	-0.21	-0.01	0.20
2041	16.63	13.31	-3.32	----	-0.22	-0.01	0.22
2042	16.62	13.31	-3.31	----	-0.24	-0.01	0.23
2043	16.58	13.31	-3.28	----	-0.27	-0.01	0.25
2044	16.54	13.31	-3.24	----	-0.29	-0.01	0.28
2045	16.50	13.31	-3.20	----	-0.31	-0.01	0.30
2046	16.46	13.30	-3.16	----	-0.34	-0.01	0.32
2047	16.43	13.30	-3.12	----	-0.36	-0.02	0.35
2048	16.40	13.30	-3.09	----	-0.39	-0.02	0.37
2049	16.37	13.30	-3.06	----	-0.42	-0.02	0.40
2050	16.34	13.30	-3.04	----	-0.45	-0.02	0.43
2051	16.31	13.30	-3.01	----	-0.48	-0.02	0.46
2052	16.29	13.30	-2.99	----	-0.51	-0.02	0.49
2053	16.29	13.30	-2.98	----	-0.55	-0.03	0.52
2054	16.28	13.30	-2.98	----	-0.58	-0.03	0.55
2055	16.28	13.31	-2.98	----	-0.61	-0.03	0.58
2056	16.29	13.31	-2.98	----	-0.64	-0.03	0.61
2057	16.31	13.31	-3.00	----	-0.67	-0.03	0.64
2058	16.33	13.31	-3.01	----	-0.70	-0.03	0.67
2059	16.35	13.32	-3.04	----	-0.73	-0.04	0.70
2060	16.38	13.32	-3.06	----	-0.76	-0.04	0.72
2061	16.41	13.32	-3.09	----	-0.79	-0.04	0.75
2062	16.45	13.33	-3.12	----	-0.82	-0.04	0.78
2063	16.48	13.33	-3.15	----	-0.85	-0.04	0.81
2064	16.51	13.33	-3.18	----	-0.88	-0.04	0.84
2065	16.55	13.34	-3.21	----	-0.91	-0.04	0.86
2066	16.59	13.34	-3.25	----	-0.94	-0.05	0.89
2067	16.63	13.34	-3.29	----	-0.97	-0.05	0.92
2068	16.67	13.35	-3.32	----	-1.00	-0.05	0.95
2069	16.71	13.35	-3.36	----	-1.03	-0.05	0.98
2070	16.74	13.35	-3.39	----	-1.06	-0.05	1.01
2071	16.77	13.36	-3.42	----	-1.10	-0.06	1.04
2072	16.80	13.36	-3.44	----	-1.13	-0.06	1.07
2073	16.82	13.36	-3.46	----	-1.16	-0.06	1.10
2074	16.84	13.36	-3.48	----	-1.19	-0.06	1.13
2075	16.86	13.36	-3.49	----	-1.22	-0.06	1.16
2076	16.86	13.37	-3.50	----	-1.25	-0.06	1.19
2077	16.86	13.37	-3.49	----	-1.28	-0.06	1.21
2078	16.85	13.37	-3.48	----	-1.30	-0.07	1.24
2079	16.82	13.37	-3.46	----	-1.33	-0.07	1.26
2080	16.79	13.36	-3.42	----	-1.35	-0.07	1.28
2081	16.75	13.36	-3.39	----	-1.37	-0.07	1.30
2082	16.71	13.36	-3.35	----	-1.39	-0.07	1.32
2083	16.66	13.36	-3.30	----	-1.41	-0.07	1.33
2084	16.61	13.35	-3.25	----	-1.43	-0.07	1.35
2085	16.55	13.35	-3.20	----	-1.45	-0.08	1.37
2086	16.50	13.35	-3.16	----	-1.46	-0.08	1.38
2087	16.45	13.34	-3.11	----	-1.47	-0.08	1.40
2088	16.39	13.34	-3.05	----	-1.50	-0.08	1.42
2089	16.34	13.34	-3.00	----	-1.54	-0.08	1.46
2090	16.29	13.34	-2.95	----	-1.58	-0.08	1.49
2091	16.24	13.33	-2.90	----	-1.63	-0.08	1.55
2092	16.20	13.33	-2.87	----	-1.68	-0.09	1.60
2093	16.18	13.33	-2.85	----	-1.73	-0.09	1.64
2094	16.17	13.33	-2.84	----	-1.76	-0.09	1.67
2095	16.18	13.33	-2.85	----	-1.79	-0.09	1.70

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	16.40%	13.82%	-2.59%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.66%	-0.03%	0.62%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.