

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

**Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2027:
Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00
2025	14.88	13.00	-1.88	183	0.00	0.00	0.00
2026	15.11	13.12	-1.99	165	0.00	0.00	0.00
2027	15.34	13.15	-2.20	148	-0.00	-0.00	0.00
2028	15.58	13.19	-2.39	130	-0.01	-0.00	0.01
2029	15.82	13.23	-2.59	112	-0.02	-0.00	0.01
2030	15.99	13.24	-2.75	94	-0.03	-0.00	0.03
2031	16.14	13.25	-2.88	76	-0.05	-0.00	0.05
2032	16.26	13.26	-2.99	58	-0.08	-0.00	0.07
2033	16.34	13.27	-3.07	40	-0.11	-0.00	0.11
2034	16.39	13.28	-3.11	22	-0.16	-0.01	0.15
2035	16.42	13.28	-3.13	4	-0.21	-0.01	0.20
2036	16.41	13.29	-3.13	----	-0.27	-0.01	0.26
2037	16.40	13.29	-3.11	----	-0.34	-0.02	0.33
2038	16.37	13.29	-3.08	----	-0.42	-0.02	0.40
2039	16.31	13.29	-3.02	----	-0.50	-0.02	0.48
2040	16.25	13.29	-2.96	----	-0.60	-0.03	0.57
2041	16.16	13.28	-2.88	----	-0.69	-0.03	0.66
2042	16.06	13.28	-2.78	----	-0.80	-0.04	0.76
2043	15.94	13.27	-2.67	----	-0.91	-0.05	0.86
2044	15.81	13.27	-2.54	----	-1.03	-0.05	0.97
2045	15.67	13.26	-2.41	----	-1.15	-0.06	1.09
2046	15.53	13.25	-2.27	----	-1.27	-0.07	1.21
2047	15.39	13.25	-2.14	----	-1.41	-0.07	1.33
2048	15.25	13.24	-2.01	----	-1.54	-0.08	1.46
2049	15.10	13.23	-1.87	----	-1.68	-0.09	1.59
2050	14.96	13.23	-1.74	----	-1.83	-0.10	1.73
2051	14.82	13.22	-1.60	----	-1.97	-0.11	1.87
2052	14.68	13.21	-1.47	----	-2.12	-0.11	2.01
2053	14.55	13.21	-1.35	----	-2.28	-0.12	2.16
2054	14.42	13.20	-1.22	----	-2.43	-0.13	2.30
2055	14.30	13.19	-1.11	----	-2.59	-0.14	2.45
2056	14.18	13.19	-0.99	----	-2.75	-0.15	2.60
2057	14.06	13.18	-0.88	----	-2.91	-0.16	2.75
2058	13.96	13.18	-0.78	----	-3.07	-0.17	2.90
2059	13.85	13.17	-0.68	----	-3.23	-0.18	3.06
2060	13.75	13.17	-0.58	----	-3.39	-0.19	3.21
2061	13.65	13.16	-0.49	----	-3.55	-0.20	3.36
2062	13.55	13.16	-0.40	----	-3.71	-0.21	3.50
2063	13.46	13.16	-0.31	----	-3.87	-0.22	3.65
2064	13.37	13.15	-0.22	----	-4.02	-0.23	3.80
2065	13.28	13.15	-0.13	----	-4.18	-0.23	3.95
2066	13.19	13.14	-0.05	----	-4.34	-0.24	4.09
2067	13.10	13.14	0.04	----	-4.49	-0.25	4.24
2068	13.02	13.13	0.12	----	-4.65	-0.26	4.38
2069	12.93	13.13	0.20	----	-4.80	-0.27	4.53
2070	12.85	13.13	0.28	----	-4.96	-0.28	4.68
2071	12.76	13.12	0.36	----	-5.11	-0.29	4.82
2072	12.67	13.12	0.45	----	-5.26	-0.30	4.96
2073	12.58	13.11	0.54	----	-5.41	-0.31	5.10
2074	12.48	13.11	0.63	----	-5.55	-0.32	5.24
2075	12.38	13.10	0.72	----	-5.70	-0.32	5.37
2076	12.28	13.10	0.82	----	-5.84	-0.33	5.50
2077	12.17	13.09	0.92	----	-5.97	-0.34	5.63
2078	12.05	13.08	1.04	----	-6.10	-0.35	5.75
2079	11.92	13.08	1.15	----	-6.23	-0.36	5.87
2080	11.79	13.07	1.28	----	-6.34	-0.36	5.98
2081	11.66	13.06	1.40	----	-6.46	-0.37	6.09
2082	11.52	13.06	1.53	----	-6.57	-0.38	6.19
2083	11.39	13.05	1.66	----	-6.68	-0.38	6.30
2084	11.25	13.04	1.79	----	-6.79	-0.39	6.40
2085	11.11	13.03	1.92	----	-6.89	-0.39	6.49
2086	10.97	13.02	2.05	----	-6.99	-0.40	6.59
2087	10.83	13.01	2.18	----	-7.09	-0.41	6.68
2088	10.70	13.01	2.31	----	-7.19	-0.41	6.78
2089	10.58	13.00	2.42	----	-7.30	-0.42	6.88
2090	10.46	12.99	2.54	----	-7.41	-0.42	6.98
2091	10.34	12.99	2.64	----	-7.52	-0.43	7.09
2092	10.24	12.98	2.74	----	-7.64	-0.44	7.20
2093	10.14	12.97	2.83	----	-7.76	-0.45	7.32
2094	10.05	12.97	2.92	----	-7.89	-0.45	7.44
2095	9.96	12.96	3.01	----	-8.02	-0.46	7.56

Summarized Estimates: Proposal				Actuarial	Year of reserve
Year	Cost Rate	Income Rate	Balance	depletion ¹	
2020					
-2094	14.15%	13.69%	-0.46%		2035

Summarized Estimates: Change from Current Law			Actuarial
Cost Rate	Income Rate	Balance	
-2.91%	-0.16%	2.75%	

¹ Under current law, the year of Trust Fund reserve depletion is 2035.