

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.8. Replace the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) with a revised reduction for most OASI benefits based on all earnings, beginning with beneficiaries newly eligible in 2026.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00	
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00	
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00	
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00	
2026	14.99	13.11	-1.88	163	-0.00	-0.00	0.00	
2027	15.19	13.13	-2.06	147	-0.00	-0.00	0.00	
2028	15.43	13.17	-2.25	130	-0.00	-0.00	0.00	
2029	15.62	13.19	-2.43	114	-0.01	-0.00	0.01	
2030	15.80	13.20	-2.59	97	-0.01	-0.00	0.01	
2031	15.95	13.22	-2.74	81	-0.01	-0.00	0.01	
2032	16.09	13.23	-2.86	64	-0.02	-0.00	0.02	
2033	16.21	13.24	-2.97	46	-0.03	-0.00	0.02	
2034	16.29	13.24	-3.05	29	-0.03	-0.00	0.03	
2035	16.36	13.25	-3.11	10	-0.04	-0.00	0.03	
2036	16.42	13.25	-3.16	---	-0.04	-0.00	0.04	
2037	16.47	13.26	-3.21	---	-0.05	-0.00	0.04	
2038	16.51	13.26	-3.25	---	-0.05	-0.00	0.05	
2039	16.55	13.27	-3.28	---	-0.06	-0.00	0.05	
2040	16.55	13.27	-3.28	---	-0.06	-0.00	0.06	
2041	16.54	13.27	-3.27	---	-0.07	-0.00	0.06	
2042	16.52	13.27	-3.25	---	-0.07	-0.00	0.07	
2043	16.48	13.27	-3.21	---	-0.07	-0.00	0.07	
2044	16.44	13.27	-3.18	---	-0.08	-0.00	0.07	
2045	16.41	13.27	-3.14	---	-0.08	-0.00	0.08	
2046	16.37	13.26	-3.10	---	-0.08	-0.01	0.08	
2047	16.34	13.26	-3.07	---	-0.09	-0.01	0.08	
2048	16.31	13.26	-3.05	---	-0.09	-0.01	0.09	
2049	16.29	13.26	-3.03	---	-0.09	-0.01	0.09	
2050	16.27	13.26	-3.01	---	-0.10	-0.01	0.09	
2051	16.26	13.26	-3.00	---	-0.10	-0.01	0.09	
2052	16.26	13.27	-3.00	---	-0.10	-0.01	0.09	
2053	16.27	13.27	-3.00	---	-0.10	-0.01	0.10	
2054	16.28	13.27	-3.01	---	-0.10	-0.01	0.10	
2055	16.30	13.27	-3.03	---	-0.11	-0.01	0.10	
2056	16.33	13.27	-3.06	---	-0.11	-0.01	0.10	
2057	16.37	13.28	-3.09	---	-0.11	-0.01	0.10	
2058	16.42	13.28	-3.13	---	-0.11	-0.01	0.10	
2059	16.47	13.29	-3.18	---	-0.11	-0.01	0.10	
2060	16.52	13.29	-3.23	---	-0.11	-0.01	0.11	
2061	16.57	13.29	-3.27	---	-0.11	-0.01	0.11	
2062	16.62	13.30	-3.32	---	-0.11	-0.01	0.11	
2063	16.67	13.30	-3.37	---	-0.12	-0.01	0.11	
2064	16.73	13.31	-3.42	---	-0.12	-0.01	0.11	
2065	16.78	13.31	-3.47	---	-0.12	-0.01	0.11	
2066	16.84	13.31	-3.52	---	-0.12	-0.01	0.11	
2067	16.90	13.32	-3.58	---	-0.12	-0.01	0.11	
2068	16.96	13.32	-3.63	---	-0.12	-0.01	0.11	
2069	17.02	13.33	-3.69	---	-0.12	-0.01	0.11	
2070	17.08	13.33	-3.75	---	-0.12	-0.01	0.11	
2071	17.13	13.33	-3.80	---	-0.12	-0.01	0.11	
2072	17.18	13.34	-3.84	---	-0.12	-0.01	0.11	
2073	17.23	13.34	-3.89	---	-0.12	-0.01	0.11	
2074	17.27	13.35	-3.93	---	-0.12	-0.01	0.11	
2075	17.31	13.35	-3.96	---	-0.12	-0.01	0.11	
2076	17.34	13.35	-3.99	---	-0.12	-0.01	0.11	
2077	17.36	13.35	-4.00	---	-0.12	-0.01	0.11	
2078	17.36	13.35	-4.01	---	-0.12	-0.01	0.11	
2079	17.36	13.35	-4.00	---	-0.12	-0.01	0.11	
2080	17.34	13.35	-3.99	---	-0.12	-0.01	0.11	
2081	17.32	13.35	-3.97	---	-0.12	-0.01	0.11	
2082	17.30	13.35	-3.95	---	-0.12	-0.01	0.11	
2083	17.28	13.35	-3.93	---	-0.12	-0.01	0.11	
2084	17.26	13.35	-3.91	---	-0.12	-0.01	0.11	
2085	17.24	13.35	-3.89	---	-0.12	-0.01	0.11	
2086	17.22	13.35	-3.87	---	-0.12	-0.01	0.11	
2087	17.21	13.34	-3.86	---	-0.12	-0.01	0.11	
2088	17.21	13.34	-3.86	---	-0.12	-0.01	0.11	
2089	17.22	13.35	-3.87	---	-0.12	-0.01	0.11	
2090	17.24	13.35	-3.89	---	-0.12	-0.01	0.11	
2091	17.27	13.35	-3.92	---	-0.12	-0.01	0.11	
2092	17.31	13.35	-3.96	---	-0.12	-0.01	0.11	
2093	17.35	13.35	-4.00	---	-0.12	-0.01	0.11	
2094	17.40	13.36	-4.05	---	-0.12	-0.01	0.11	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.52%	13.81%	-2.71%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.08%	-0.00%	0.07%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.