

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.7. Beginning for those newly eligible in 2022, reconfigure the special minimum benefit: (a) The number of years of work (YOWs) is determined as total quarters of coverage divided by 4, ignoring any fraction. Childcare years are granted to parents who have a child under 6, with a limit of 5 such years. (b) At implementation, set the PIA for 30+ YOWs equal to 100 percent of the monthly HHS poverty level for the year prior to eligibility. For workers between 11 and 29 YOWs, reduce the special minimum by 3 1/3 percentage points per YOW so that at 29 YOWs the minimum would be 96 2/3% of poverty, ..., down to 11 YOWs at 36 2/3% of poverty. No minimum for 10 or fewer YOWs.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00
2022	14.23	12.92	-1.31	229	0.00	0.00	-0.00
2023	14.40	12.94	-1.46	213	0.00	0.00	-0.00
2024	14.59	12.97	-1.62	197	0.01	0.00	-0.01
2025	14.79	12.99	-1.81	180	0.01	0.00	-0.01
2026	15.00	13.11	-1.89	163	0.01	0.00	-0.01
2027	15.20	13.13	-2.07	147	0.01	0.00	-0.01
2028	15.45	13.17	-2.27	130	0.02	0.00	-0.02
2029	15.65	13.19	-2.45	113	0.02	0.00	-0.02
2030	15.83	13.21	-2.62	97	0.02	0.00	-0.02
2031	15.99	13.22	-2.77	80	0.03	0.00	-0.02
2032	16.14	13.23	-2.91	62	0.03	0.00	-0.03
2033	16.26	13.24	-3.02	45	0.03	0.00	-0.03
2034	16.36	13.25	-3.11	27	0.03	0.00	-0.03
2035	16.43	13.25	-3.18	8	0.03	0.00	-0.03
2036	16.49	13.26	-3.24	----	0.04	0.00	-0.03
2037	16.55	13.26	-3.29	----	0.04	0.00	-0.03
2038	16.60	13.27	-3.33	----	0.04	0.00	-0.04
2039	16.64	13.27	-3.37	----	0.04	0.00	-0.04
2040	16.66	13.28	-3.38	----	0.04	0.00	-0.04
2041	16.65	13.28	-3.38	----	0.04	0.00	-0.04
2042	16.63	13.28	-3.36	----	0.04	0.00	-0.04
2043	16.60	13.28	-3.32	----	0.04	0.00	-0.04
2044	16.56	13.27	-3.29	----	0.04	0.00	-0.04
2045	16.53	13.27	-3.26	----	0.04	0.00	-0.04
2046	16.50	13.27	-3.22	----	0.04	0.00	-0.04
2047	16.47	13.27	-3.20	----	0.04	0.00	-0.04
2048	16.45	13.27	-3.18	----	0.04	0.00	-0.04
2049	16.43	13.27	-3.16	----	0.04	0.00	-0.04
2050	16.41	13.27	-3.14	----	0.04	0.00	-0.04
2051	16.40	13.27	-3.13	----	0.04	0.00	-0.04
2052	16.41	13.27	-3.13	----	0.04	0.00	-0.04
2053	16.41	13.28	-3.14	----	0.04	0.00	-0.04
2054	16.43	13.28	-3.15	----	0.04	0.00	-0.04
2055	16.45	13.28	-3.17	----	0.04	0.00	-0.04
2056	16.48	13.28	-3.20	----	0.04	0.00	-0.04
2057	16.52	13.29	-3.23	----	0.04	0.00	-0.04
2058	16.56	13.29	-3.27	----	0.04	0.00	-0.04
2059	16.61	13.29	-3.32	----	0.04	0.00	-0.03
2060	16.66	13.30	-3.36	----	0.04	0.00	-0.03
2061	16.71	13.30	-3.41	----	0.03	0.00	-0.03
2062	16.77	13.31	-3.46	----	0.03	0.00	-0.03
2063	16.82	13.31	-3.51	----	0.03	0.00	-0.03
2064	16.87	13.32	-3.56	----	0.03	0.00	-0.03
2065	16.93	13.32	-3.61	----	0.03	0.00	-0.03
2066	16.98	13.32	-3.66	----	0.03	0.00	-0.03
2067	17.04	13.33	-3.71	----	0.03	0.00	-0.02
2068	17.10	13.33	-3.77	----	0.02	0.00	-0.02
2069	17.16	13.34	-3.82	----	0.02	0.00	-0.02
2070	17.22	13.34	-3.88	----	0.02	0.00	-0.02
2071	17.27	13.34	-3.93	----	0.02	0.00	-0.02
2072	17.32	13.35	-3.97	----	0.02	0.00	-0.02
2073	17.37	13.35	-4.02	----	0.02	0.00	-0.02
2074	17.41	13.35	-4.06	----	0.02	0.00	-0.02
2075	17.45	13.36	-4.09	----	0.02	0.00	-0.02
2076	17.48	13.36	-4.12	----	0.02	0.00	-0.02
2077	17.49	13.36	-4.13	----	0.02	0.00	-0.01
2078	17.50	13.36	-4.14	----	0.01	0.00	-0.01
2079	17.49	13.36	-4.13	----	0.01	0.00	-0.01
2080	17.48	13.36	-4.11	----	0.01	0.00	-0.01
2081	17.46	13.36	-4.10	----	0.01	0.00	-0.01
2082	17.43	13.36	-4.08	----	0.01	0.00	-0.01
2083	17.41	13.36	-4.05	----	0.01	0.00	-0.01
2084	17.39	13.36	-4.03	----	0.01	0.00	-0.01
2085	17.36	13.35	-4.01	----	0.01	0.00	-0.01
2086	17.35	13.35	-3.99	----	0.01	0.00	-0.01
2087	17.34	13.35	-3.98	----	0.01	0.00	-0.01
2088	17.33	13.35	-3.98	----	0.01	0.00	-0.01
2089	17.34	13.35	-3.99	----	0.01	0.00	-0.01
2090	17.36	13.35	-4.01	----	0.01	0.00	-0.01
2091	17.39	13.36	-4.04	----	0.01	0.00	-0.01
2092	17.43	13.36	-4.07	----	0.01	0.00	-0.01
2093	17.48	13.36	-4.12	----	0.01	0.00	-0.00
2094	17.53	13.37	-4.16	----	0.00	0.00	-0.00

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2093	16.62%	13.81%	-2.81%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.03%	0.00%	-0.02%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.