

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.3. For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2021-2029.

| Proposal | | | | | Change from Current Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2019 | 13.91 | 12.85 | -1.06 | 273 | 0.00 | 0.00 | 0.00 |
| 2020 | 13.94 | 12.87 | -1.07 | 260 | 0.00 | 0.00 | 0.00 |
| 2021 | 14.08 | 12.90 | -1.19 | 245 | -0.00 | -0.00 | 0.00 |
| 2022 | 14.22 | 12.92 | -1.30 | 229 | -0.00 | -0.00 | 0.00 |
| 2023 | 14.39 | 12.94 | -1.45 | 214 | -0.01 | -0.00 | 0.01 |
| 2024 | 14.57 | 12.97 | -1.60 | 197 | -0.02 | -0.00 | 0.02 |
| 2025 | 14.76 | 12.98 | -1.77 | 181 | -0.03 | -0.00 | 0.03 |
| 2026 | 14.94 | 13.11 | -1.83 | 164 | -0.04 | -0.00 | 0.04 |
| 2027 | 15.13 | 13.13 | -2.00 | 148 | -0.07 | -0.00 | 0.06 |
| 2028 | 15.34 | 13.17 | -2.17 | 132 | -0.09 | -0.00 | 0.09 |
| 2029 | 15.50 | 13.18 | -2.32 | 116 | -0.12 | -0.01 | 0.12 |
| 2030 | 15.65 | 13.20 | -2.45 | 100 | -0.16 | -0.01 | 0.15 |
| 2031 | 15.77 | 13.21 | -2.57 | 84 | -0.19 | -0.01 | 0.18 |
| 2032 | 15.88 | 13.22 | -2.66 | 68 | -0.23 | -0.01 | 0.22 |
| 2033 | 15.96 | 13.22 | -2.74 | 52 | -0.27 | -0.01 | 0.26 |
| 2034 | 16.02 | 13.23 | -2.79 | 36 | -0.31 | -0.01 | 0.29 |
| 2035 | 16.05 | 13.23 | -2.82 | 19 | -0.34 | -0.02 | 0.33 |
| 2036 | 16.08 | 13.24 | -2.84 | 2 | -0.38 | -0.02 | 0.36 |
| 2037 | 16.10 | 13.24 | -2.86 | ---- | -0.42 | -0.02 | 0.40 |
| 2038 | 16.12 | 13.25 | -2.87 | ---- | -0.45 | -0.02 | 0.43 |
| 2039 | 16.12 | 13.25 | -2.87 | ---- | -0.48 | -0.02 | 0.46 |
| 2040 | 16.10 | 13.25 | -2.86 | ---- | -0.51 | -0.03 | 0.49 |
| 2041 | 16.07 | 13.25 | -2.82 | ---- | -0.54 | -0.03 | 0.51 |
| 2042 | 16.02 | 13.25 | -2.78 | ---- | -0.57 | -0.03 | 0.54 |
| 2043 | 15.96 | 13.24 | -2.72 | ---- | -0.59 | -0.03 | 0.56 |
| 2044 | 15.90 | 13.24 | -2.66 | ---- | -0.62 | -0.03 | 0.59 |
| 2045 | 15.85 | 13.24 | -2.61 | ---- | -0.64 | -0.03 | 0.61 |
| 2046 | 15.79 | 13.24 | -2.55 | ---- | -0.66 | -0.03 | 0.63 |
| 2047 | 15.74 | 13.23 | -2.51 | ---- | -0.69 | -0.04 | 0.65 |
| 2048 | 15.70 | 13.23 | -2.47 | ---- | -0.71 | -0.04 | 0.67 |
| 2049 | 15.66 | 13.23 | -2.43 | ---- | -0.73 | -0.04 | 0.69 |
| 2050 | 15.62 | 13.23 | -2.39 | ---- | -0.74 | -0.04 | 0.70 |
| 2051 | 15.60 | 13.23 | -2.37 | ---- | -0.76 | -0.04 | 0.72 |
| 2052 | 15.59 | 13.23 | -2.36 | ---- | -0.78 | -0.04 | 0.74 |
| 2053 | 15.58 | 13.23 | -2.35 | ---- | -0.79 | -0.04 | 0.75 |
| 2054 | 15.58 | 13.23 | -2.35 | ---- | -0.80 | -0.04 | 0.76 |
| 2055 | 15.59 | 13.23 | -2.36 | ---- | -0.82 | -0.04 | 0.77 |
| 2056 | 15.61 | 13.24 | -2.38 | ---- | -0.83 | -0.04 | 0.78 |
| 2057 | 15.64 | 13.24 | -2.40 | ---- | -0.84 | -0.05 | 0.79 |
| 2058 | 15.68 | 13.24 | -2.44 | ---- | -0.85 | -0.05 | 0.80 |
| 2059 | 15.72 | 13.25 | -2.47 | ---- | -0.86 | -0.05 | 0.81 |
| 2060 | 15.76 | 13.25 | -2.51 | ---- | -0.86 | -0.05 | 0.82 |
| 2061 | 15.81 | 13.25 | -2.56 | ---- | -0.87 | -0.05 | 0.82 |
| 2062 | 15.86 | 13.26 | -2.60 | ---- | -0.88 | -0.05 | 0.83 |
| 2063 | 15.91 | 13.26 | -2.65 | ---- | -0.88 | -0.05 | 0.83 |
| 2064 | 15.96 | 13.26 | -2.69 | ---- | -0.89 | -0.05 | 0.84 |
| 2065 | 16.01 | 13.27 | -2.74 | ---- | -0.89 | -0.05 | 0.84 |
| 2066 | 16.06 | 13.27 | -2.79 | ---- | -0.90 | -0.05 | 0.85 |
| 2067 | 16.11 | 13.28 | -2.84 | ---- | -0.90 | -0.05 | 0.85 |
| 2068 | 16.17 | 13.28 | -2.89 | ---- | -0.90 | -0.05 | 0.85 |
| 2069 | 16.23 | 13.28 | -2.94 | ---- | -0.91 | -0.05 | 0.86 |
| 2070 | 16.28 | 13.29 | -2.99 | ---- | -0.91 | -0.05 | 0.86 |
| 2071 | 16.34 | 13.29 | -3.04 | ---- | -0.92 | -0.05 | 0.87 |
| 2072 | 16.38 | 13.30 | -3.09 | ---- | -0.92 | -0.05 | 0.87 |
| 2073 | 16.43 | 13.30 | -3.13 | ---- | -0.92 | -0.05 | 0.87 |
| 2074 | 16.47 | 13.30 | -3.16 | ---- | -0.93 | -0.05 | 0.87 |
| 2075 | 16.50 | 13.30 | -3.20 | ---- | -0.93 | -0.05 | 0.88 |
| 2076 | 16.53 | 13.31 | -3.22 | ---- | -0.93 | -0.05 | 0.88 |
| 2077 | 16.55 | 13.31 | -3.24 | ---- | -0.93 | -0.05 | 0.88 |
| 2078 | 16.55 | 13.31 | -3.24 | ---- | -0.93 | -0.05 | 0.88 |
| 2079 | 16.55 | 13.31 | -3.24 | ---- | -0.93 | -0.05 | 0.88 |
| 2080 | 16.53 | 13.31 | -3.22 | ---- | -0.93 | -0.05 | 0.88 |
| 2081 | 16.51 | 13.31 | -3.21 | ---- | -0.93 | -0.05 | 0.88 |
| 2082 | 16.49 | 13.31 | -3.19 | ---- | -0.93 | -0.05 | 0.88 |
| 2083 | 16.47 | 13.31 | -3.17 | ---- | -0.93 | -0.05 | 0.88 |
| 2084 | 16.45 | 13.30 | -3.15 | ---- | -0.93 | -0.05 | 0.88 |
| 2085 | 16.43 | 13.30 | -3.13 | ---- | -0.93 | -0.05 | 0.87 |
| 2086 | 16.41 | 13.30 | -3.11 | ---- | -0.92 | -0.05 | 0.87 |
| 2087 | 16.40 | 13.30 | -3.10 | ---- | -0.92 | -0.05 | 0.87 |
| 2088 | 16.40 | 13.30 | -3.10 | ---- | -0.92 | -0.05 | 0.87 |
| 2089 | 16.41 | 13.30 | -3.11 | ---- | -0.92 | -0.05 | 0.87 |
| 2090 | 16.43 | 13.30 | -3.13 | ---- | -0.93 | -0.05 | 0.87 |
| 2091 | 16.46 | 13.30 | -3.16 | ---- | -0.93 | -0.05 | 0.88 |
| 2092 | 16.50 | 13.31 | -3.19 | ---- | -0.93 | -0.05 | 0.88 |
| 2093 | 16.54 | 13.31 | -3.23 | ---- | -0.93 | -0.05 | 0.88 |
| 2094 | 16.59 | 13.31 | -3.28 | ---- | -0.93 | -0.05 | 0.88 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2019 | | | | |
| -2093 | 15.98% | 13.78% | -2.20% | 2036 |

| Summarized Estimates: Change from Current Law | | | |
|--|-----------|-------------|-------------------|
| | Cost Rate | Income Rate | Actuarial Balance |
| | -0.62% | -0.03% | 0.59% |

¹ Under current law, the year of Trust Fund reserve depletion is 2035.