

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B4.1. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2020-2024.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Trust Fund</b>		<b>Ratio</b>	<b>1-1-year</b>	<b>Trust Fund</b>		
	<b>Cost Rate</b>	<b>Income Rate</b>			<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	-0.00	-0.00	0.00
2021	14.08	12.90	-1.19	245	-0.00	-0.00	0.00
2022	14.22	12.92	-1.30	229	-0.01	-0.00	0.01
2023	14.39	12.94	-1.45	214	-0.01	-0.00	0.01
2024	14.57	12.97	-1.60	197	-0.02	-0.00	0.02
2025	14.76	12.98	-1.77	181	-0.03	-0.00	0.03
2026	14.95	13.11	-1.84	164	-0.04	-0.00	0.04
2027	15.13	13.13	-2.00	148	-0.06	-0.00	0.05
2028	15.36	13.17	-2.19	132	-0.08	-0.00	0.07
2029	15.53	13.18	-2.35	116	-0.09	-0.01	0.09
2030	15.69	13.20	-2.49	100	-0.11	-0.01	0.11
2031	15.83	13.21	-2.63	84	-0.13	-0.01	0.12
2032	15.96	13.22	-2.74	67	-0.15	-0.01	0.14
2033	16.06	13.23	-2.84	50	-0.17	-0.01	0.16
2034	16.14	13.23	-2.91	33	-0.18	-0.01	0.17
2035	16.20	13.24	-2.96	16	-0.20	-0.01	0.19
2036	16.25	13.25	-3.00	----	-0.21	-0.01	0.20
2037	16.29	13.25	-3.04	----	-0.23	-0.01	0.21
2038	16.32	13.25	-3.07	----	-0.24	-0.01	0.23
2039	16.35	13.26	-3.09	----	-0.25	-0.01	0.24
2040	16.35	13.26	-3.09	----	-0.27	-0.02	0.25
2041	16.33	13.26	-3.08	----	-0.28	-0.02	0.26
2042	16.30	13.26	-3.05	----	-0.29	-0.02	0.27
2043	16.26	13.26	-3.01	----	-0.30	-0.02	0.28
2044	16.22	13.25	-2.96	----	-0.30	-0.02	0.29
2045	16.18	13.25	-2.92	----	-0.31	-0.02	0.29
2046	16.13	13.25	-2.88	----	-0.32	-0.02	0.30
2047	16.10	13.25	-2.85	----	-0.33	-0.02	0.31
2048	16.07	13.25	-2.82	----	-0.33	-0.02	0.31
2049	16.04	13.25	-2.79	----	-0.34	-0.02	0.32
2050	16.02	13.25	-2.77	----	-0.35	-0.02	0.33
2051	16.01	13.25	-2.76	----	-0.35	-0.02	0.33
2052	16.01	13.25	-2.76	----	-0.36	-0.02	0.33
2053	16.01	13.25	-2.76	----	-0.36	-0.02	0.34
2054	16.02	13.25	-2.77	----	-0.36	-0.02	0.34
2055	16.04	13.26	-2.79	----	-0.37	-0.02	0.34
2056	16.07	13.26	-2.81	----	-0.37	-0.02	0.35
2057	16.11	13.26	-2.85	----	-0.37	-0.02	0.35
2058	16.15	13.27	-2.89	----	-0.37	-0.02	0.35
2059	16.20	13.27	-2.93	----	-0.38	-0.02	0.35
2060	16.25	13.27	-2.98	----	-0.38	-0.02	0.36
2061	16.30	13.28	-3.02	----	-0.38	-0.02	0.36
2062	16.35	13.28	-3.07	----	-0.38	-0.02	0.36
2063	16.41	13.29	-3.12	----	-0.38	-0.02	0.36
2064	16.46	13.29	-3.17	----	-0.38	-0.02	0.36
2065	16.51	13.29	-3.22	----	-0.39	-0.02	0.36
2066	16.57	13.30	-3.27	----	-0.39	-0.02	0.36
2067	16.63	13.30	-3.32	----	-0.39	-0.02	0.37
2068	16.68	13.31	-3.38	----	-0.39	-0.02	0.37
2069	16.74	13.31	-3.43	----	-0.39	-0.02	0.37
2070	16.80	13.31	-3.49	----	-0.39	-0.02	0.37
2071	16.86	13.32	-3.54	----	-0.39	-0.02	0.37
2072	16.91	13.32	-3.58	----	-0.40	-0.02	0.37
2073	16.95	13.33	-3.63	----	-0.40	-0.02	0.37
2074	16.99	13.33	-3.66	----	-0.40	-0.02	0.37
2075	17.03	13.33	-3.70	----	-0.40	-0.02	0.37
2076	17.06	13.33	-3.72	----	-0.40	-0.02	0.38
2077	17.08	13.34	-3.74	----	-0.40	-0.02	0.38
2078	17.08	13.34	-3.75	----	-0.40	-0.02	0.38
2079	17.08	13.34	-3.74	----	-0.40	-0.02	0.38
2080	17.06	13.34	-3.73	----	-0.40	-0.02	0.37
2081	17.05	13.34	-3.71	----	-0.40	-0.02	0.37
2082	17.03	13.33	-3.69	----	-0.40	-0.02	0.37
2083	17.01	13.33	-3.67	----	-0.40	-0.02	0.37
2084	16.98	13.33	-3.65	----	-0.39	-0.02	0.37
2085	16.96	13.33	-3.63	----	-0.39	-0.02	0.37
2086	16.95	13.33	-3.62	----	-0.39	-0.02	0.37
2087	16.94	13.33	-3.61	----	-0.39	-0.02	0.37
2088	16.94	13.33	-3.61	----	-0.39	-0.02	0.37
2089	16.95	13.33	-3.62	----	-0.39	-0.02	0.37
2090	16.97	13.33	-3.64	----	-0.39	-0.02	0.37
2091	17.00	13.33	-3.66	----	-0.39	-0.02	0.37
2092	17.04	13.33	-3.70	----	-0.39	-0.02	0.37
2093	17.08	13.34	-3.74	----	-0.39	-0.02	0.37
2094	17.13	13.34	-3.79	----	-0.39	-0.02	0.37

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.31%	13.79%	-2.52%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.28%	-0.02%	0.27%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.