

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2026: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Year	Income		Annual Balance	Trust Fund Ratio 1-1-year
	Cost Rate	Rate				Cost Rate	Rate		
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	273	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	260	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	245	
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00	229	
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00	213	
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00	197	
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00	180	
2026	14.99	13.11	-1.88	163	-0.00	-0.00	0.00	163	
2027	15.19	13.13	-2.06	147	-0.00	-0.00	0.00	147	
2028	15.43	13.17	-2.25	130	-0.00	-0.00	0.00	130	
2029	15.62	13.19	-2.43	114	-0.01	-0.00	0.01	114	
2030	15.79	13.20	-2.59	97	-0.01	-0.00	0.01	97	
2031	15.95	13.22	-2.73	81	-0.02	-0.00	0.02	81	
2032	16.08	13.23	-2.85	64	-0.03	-0.00	0.03	64	
2033	16.19	13.24	-2.96	46	-0.04	-0.00	0.04	46	
2034	16.27	13.24	-3.03	29	-0.06	-0.00	0.05	29	
2035	16.32	13.25	-3.07	11	-0.08	-0.00	0.07	11	
2036	16.36	13.25	-3.11	---	-0.10	-0.01	0.09	---	
2037	16.39	13.26	-3.14	---	-0.13	-0.01	0.12	---	
2038	16.41	13.26	-3.15	---	-0.15	-0.01	0.15	---	
2039	16.42	13.26	-3.16	---	-0.19	-0.01	0.18	---	
2040	16.40	13.26	-3.14	---	-0.22	-0.01	0.21	---	
2041	16.36	13.26	-3.10	---	-0.25	-0.01	0.24	---	
2042	16.30	13.26	-3.04	---	-0.29	-0.02	0.27	---	
2043	16.23	13.25	-2.97	---	-0.33	-0.02	0.31	---	
2044	16.15	13.25	-2.90	---	-0.37	-0.02	0.35	---	
2045	16.08	13.25	-2.83	---	-0.41	-0.02	0.39	---	
2046	16.00	13.24	-2.75	---	-0.45	-0.03	0.43	---	
2047	15.93	13.24	-2.69	---	-0.50	-0.03	0.47	---	
2048	15.86	13.24	-2.62	---	-0.54	-0.03	0.51	---	
2049	15.79	13.24	-2.56	---	-0.59	-0.03	0.56	---	
2050	15.73	13.23	-2.49	---	-0.64	-0.04	0.60	---	
2051	15.67	13.23	-2.44	---	-0.69	-0.04	0.65	---	
2052	15.62	13.23	-2.39	---	-0.74	-0.04	0.70	---	
2053	15.58	13.23	-2.35	---	-0.79	-0.04	0.75	---	
2054	15.54	13.23	-2.32	---	-0.84	-0.05	0.79	---	
2055	15.51	13.23	-2.29	---	-0.90	-0.05	0.84	---	
2056	15.49	13.23	-2.27	---	-0.95	-0.05	0.89	---	
2057	15.48	13.23	-2.25	---	-1.00	-0.06	0.94	---	
2058	15.47	13.23	-2.24	---	-1.06	-0.06	1.00	---	
2059	15.47	13.23	-2.24	---	-1.11	-0.06	1.05	---	
2060	15.46	13.23	-2.23	---	-1.17	-0.07	1.10	---	
2061	15.46	13.23	-2.23	---	-1.22	-0.07	1.15	---	
2062	15.46	13.23	-2.23	---	-1.27	-0.07	1.20	---	
2063	15.47	13.23	-2.23	---	-1.32	-0.08	1.25	---	
2064	15.47	13.23	-2.24	---	-1.37	-0.08	1.29	---	
2065	15.48	13.23	-2.24	---	-1.42	-0.08	1.34	---	
2066	15.49	13.24	-2.25	---	-1.47	-0.09	1.38	---	
2067	15.50	13.24	-2.26	---	-1.51	-0.09	1.43	---	
2068	15.52	13.24	-2.28	---	-1.56	-0.09	1.47	---	
2069	15.53	13.24	-2.29	---	-1.60	-0.09	1.51	---	
2070	15.56	13.24	-2.31	---	-1.64	-0.10	1.54	---	
2071	15.57	13.24	-2.33	---	-1.68	-0.10	1.58	---	
2072	15.59	13.25	-2.35	---	-1.71	-0.10	1.61	---	
2073	15.61	13.25	-2.36	---	-1.74	-0.10	1.64	---	
2074	15.62	13.25	-2.37	---	-1.77	-0.10	1.67	---	
2075	15.63	13.25	-2.38	---	-1.80	-0.11	1.69	---	
2076	15.63	13.25	-2.38	---	-1.82	-0.11	1.72	---	
2077	15.63	13.25	-2.38	---	-1.85	-0.11	1.74	---	
2078	15.62	13.25	-2.37	---	-1.86	-0.11	1.75	---	
2079	15.60	13.25	-2.35	---	-1.88	-0.11	1.77	---	
2080	15.57	13.25	-2.32	---	-1.89	-0.11	1.78	---	
2081	15.54	13.25	-2.29	---	-1.90	-0.11	1.79	---	
2082	15.51	13.25	-2.27	---	-1.91	-0.11	1.80	---	
2083	15.48	13.24	-2.24	---	-1.92	-0.11	1.81	---	
2084	15.45	13.24	-2.21	---	-1.93	-0.11	1.81	---	
2085	15.42	13.24	-2.18	---	-1.93	-0.11	1.82	---	
2086	15.40	13.24	-2.16	---	-1.94	-0.11	1.82	---	
2087	15.39	13.24	-2.15	---	-1.94	-0.12	1.83	---	
2088	15.38	13.24	-2.14	---	-1.95	-0.12	1.83	---	
2089	15.39	13.24	-2.15	---	-1.95	-0.12	1.83	---	
2090	15.40	13.24	-2.16	---	-1.96	-0.12	1.84	---	
2091	15.43	13.24	-2.19	---	-1.96	-0.12	1.85	---	
2092	15.46	13.24	-2.22	---	-1.97	-0.12	1.85	---	
2093	15.50	13.24	-2.25	---	-1.98	-0.12	1.86	---	
2094	15.54	13.25	-2.29	---	-1.98	-0.12	1.87	---	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	15.73%	13.76%	-1.97%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.87%	-0.05%	0.82%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.