

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.7. Progressive price indexing (40th percentile) of PIA factors for individuals newly eligible for OASI benefits in 2027 through 2064: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00
2026	14.99	13.11	-1.88	163	0.00	0.00	0.00
2027	15.19	13.13	-2.06	147	-0.00	-0.00	0.00
2028	15.43	13.17	-2.26	130	-0.00	-0.00	0.00
2029	15.62	13.19	-2.43	114	-0.00	-0.00	0.00
2030	15.80	13.20	-2.59	97	-0.01	-0.00	0.01
2031	15.95	13.22	-2.74	80	-0.01	-0.00	0.01
2032	16.09	13.23	-2.86	63	-0.02	-0.00	0.02
2033	16.20	13.24	-2.97	46	-0.03	-0.00	0.03
2034	16.28	13.24	-3.04	28	-0.05	-0.00	0.04
2035	16.33	13.25	-3.09	10	-0.07	-0.00	0.06
2036	16.37	13.25	-3.12	---	-0.09	-0.01	0.08
2037	16.40	13.26	-3.14	---	-0.12	-0.01	0.11
2038	16.42	13.26	-3.16	---	-0.15	-0.01	0.14
2039	16.42	13.26	-3.16	---	-0.19	-0.01	0.17
2040	16.39	13.26	-3.13	---	-0.22	-0.01	0.21
2041	16.35	13.26	-3.09	---	-0.26	-0.02	0.25
2042	16.28	13.26	-3.03	---	-0.31	-0.02	0.29
2043	16.20	13.25	-2.95	---	-0.35	-0.02	0.33
2044	16.12	13.25	-2.87	---	-0.40	-0.02	0.38
2045	16.03	13.24	-2.79	---	-0.45	-0.03	0.43
2046	15.95	13.24	-2.71	---	-0.51	-0.03	0.48
2047	15.86	13.24	-2.63	---	-0.56	-0.03	0.53
2048	15.78	13.23	-2.55	---	-0.62	-0.04	0.59
2049	15.70	13.23	-2.47	---	-0.68	-0.04	0.64
2050	15.62	13.23	-2.40	---	-0.74	-0.04	0.70
2051	15.55	13.22	-2.33	---	-0.81	-0.05	0.76
2052	15.49	13.22	-2.27	---	-0.87	-0.05	0.82
2053	15.43	13.22	-2.21	---	-0.94	-0.06	0.88
2054	15.38	13.21	-2.16	---	-1.01	-0.06	0.95
2055	15.33	13.21	-2.12	---	-1.08	-0.06	1.01
2056	15.29	13.21	-2.08	---	-1.15	-0.07	1.08
2057	15.26	13.21	-2.05	---	-1.22	-0.07	1.15
2058	15.23	13.21	-2.02	---	-1.29	-0.08	1.22
2059	15.21	13.21	-2.00	---	-1.37	-0.08	1.28
2060	15.19	13.21	-1.98	---	-1.44	-0.09	1.35
2061	15.17	13.21	-1.96	---	-1.51	-0.09	1.42
2062	15.15	13.21	-1.94	---	-1.58	-0.10	1.49
2063	15.13	13.21	-1.92	---	-1.65	-0.10	1.55
2064	15.12	13.21	-1.91	---	-1.73	-0.10	1.62
2065	15.10	13.21	-1.89	---	-1.80	-0.11	1.69
2066	15.09	13.21	-1.88	---	-1.87	-0.11	1.75
2067	15.08	13.21	-1.87	---	-1.93	-0.12	1.82
2068	15.07	13.21	-1.86	---	-2.00	-0.12	1.88
2069	15.06	13.21	-1.85	---	-2.07	-0.13	1.95
2070	15.06	13.21	-1.85	---	-2.14	-0.13	2.01
2071	15.05	13.21	-1.84	---	-2.20	-0.13	2.07
2072	15.04	13.21	-1.83	---	-2.26	-0.14	2.12
2073	15.03	13.21	-1.82	---	-2.32	-0.14	2.18
2074	15.02	13.21	-1.81	---	-2.37	-0.14	2.23
2075	15.01	13.21	-1.80	---	-2.42	-0.15	2.28
2076	14.99	13.21	-1.78	---	-2.47	-0.15	2.32
2077	14.96	13.21	-1.76	---	-2.51	-0.15	2.36
2078	14.93	13.21	-1.73	---	-2.55	-0.16	2.39
2079	14.90	13.20	-1.69	---	-2.58	-0.16	2.42
2080	14.86	13.20	-1.65	---	-2.61	-0.16	2.45
2081	14.81	13.20	-1.61	---	-2.63	-0.16	2.47
2082	14.77	13.20	-1.57	---	-2.65	-0.16	2.49
2083	14.73	13.19	-1.54	---	-2.67	-0.16	2.51
2084	14.69	13.19	-1.50	---	-2.69	-0.16	2.52
2085	14.65	13.19	-1.47	---	-2.70	-0.17	2.54
2086	14.63	13.19	-1.44	---	-2.71	-0.17	2.55
2087	14.60	13.19	-1.42	---	-2.72	-0.17	2.56
2088	14.59	13.18	-1.41	---	-2.74	-0.17	2.57
2089	14.59	13.18	-1.40	---	-2.75	-0.17	2.58
2090	14.60	13.18	-1.41	---	-2.76	-0.17	2.59
2091	14.61	13.19	-1.43	---	-2.77	-0.17	2.60
2092	14.64	13.19	-1.45	---	-2.79	-0.17	2.62
2093	14.67	13.19	-1.48	---	-2.80	-0.17	2.63
2094	14.71	13.19	-1.51	---	-2.82	-0.17	2.64

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	15.47%	13.74%	-1.72%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2019			
-2093	-1.13%	-0.07%	1.06%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.