

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.14. Apply OASDI 12.4 percent payroll tax rate on earnings above \$250,000 starting in 2020, and tax all earnings once the current-law taxable maximum exceeds \$250,000. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2019 that were in excess of that year's current-law taxable maximum; and (2) a formula factor of 2 percent on this newly computed "AIME+".

Proposal					Change from Current Law						
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll						
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	14.12	14.23	0.11	256	0.00	1.34	1.34	1.34	0.00	1.34	1.34
2021	14.27	14.39	0.12	249	-0.00	1.47	1.47	1.47	-0.00	1.47	1.47
2022	14.43	14.47	0.03	241	-0.00	1.52	1.52	1.52	-0.00	1.52	1.52
2023	14.62	14.53	-0.08	234	-0.00	1.57	1.57	1.57	-0.00	1.57	1.57
2024	14.80	14.61	-0.19	226	-0.00	1.62	1.62	1.62	-0.00	1.62	1.62
2025	14.98	14.68	-0.30	218	-0.00	1.67	1.67	1.67	-0.00	1.67	1.67
2026	15.16	14.85	-0.31	210	-0.00	1.72	1.72	1.72	-0.00	1.72	1.72
2027	15.36	14.92	-0.44	203	-0.00	1.77	1.77	1.77	-0.00	1.77	1.77
2028	15.58	15.00	-0.58	196	-0.00	1.83	1.83	1.83	-0.00	1.83	1.83
2029	15.79	15.08	-0.71	189	-0.00	1.89	1.89	1.89	-0.00	1.89	1.89
2030	15.98	15.16	-0.82	183	-0.00	1.96	1.96	1.96	-0.00	1.96	1.96
2031	16.16	15.24	-0.92	177	-0.00	2.02	2.02	2.02	-0.00	2.02	2.02
2032	16.32	15.32	-0.99	171	0.00	2.10	2.10	2.09	0.00	2.10	2.09
2033	16.45	15.41	-1.05	165	0.00	2.17	2.17	2.17	0.00	2.17	2.17
2034	16.57	15.49	-1.07	160	0.00	2.25	2.24	2.24	0.00	2.25	2.24
2035	16.65	15.56	-1.09	155	0.00	2.31	2.31	2.31	0.00	2.31	2.31
2036	16.72	15.57	-1.15	150	0.00	2.31	2.31	2.31	0.00	2.31	2.31
2037	16.79	15.58	-1.21	144	0.00	2.31	2.31	2.31	0.00	2.31	2.31
2038	16.83	15.59	-1.24	138	0.00	2.32	2.32	2.31	0.00	2.32	2.31
2039	16.84	15.59	-1.25	133	0.00	2.32	2.32	2.31	0.00	2.32	2.31
2040	16.83	15.59	-1.24	127	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2041	16.82	15.59	-1.22	121	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2042	16.78	15.59	-1.19	116	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2043	16.74	15.59	-1.15	110	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2044	16.70	15.59	-1.11	105	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2045	16.67	15.59	-1.08	100	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2046	16.64	15.59	-1.05	95	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2047	16.61	15.59	-1.02	90	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2048	16.59	15.59	-0.99	85	0.01	2.32	2.32	2.31	0.01	2.32	2.31
2049	16.57	15.59	-0.97	80	0.01	2.33	2.33	2.31	0.01	2.33	2.31
2050	16.55	15.59	-0.96	75	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2051	16.54	15.60	-0.95	70	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2052	16.55	15.60	-0.95	65	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2053	16.56	15.60	-0.96	61	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2054	16.57	15.60	-0.97	56	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2055	16.60	15.61	-1.00	50	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2056	16.64	15.61	-1.03	45	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2057	16.68	15.62	-1.06	39	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2058	16.73	15.62	-1.11	34	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2059	16.77	15.63	-1.15	27	0.01	2.33	2.32	2.32	0.01	2.33	2.32
2060	16.82	15.63	-1.19	21	0.01	2.34	2.32	2.32	0.01	2.34	2.32
2061	16.87	15.63	-1.24	14	0.01	2.34	2.32	2.32	0.01	2.34	2.32
2062	16.92	15.64	-1.28	7	0.01	2.34	2.32	2.32	0.01	2.34	2.32
2063	16.98	15.64	-1.33	0	0.01	2.34	2.32	2.32	0.01	2.34	2.32
2064	17.03	15.65	-1.38	----	0.02	2.34	2.32	2.32	0.02	2.34	2.32
2065	17.08	15.65	-1.43	----	0.02	2.34	2.32	2.32	0.02	2.34	2.32
2066	17.14	15.66	-1.48	----	0.02	2.34	2.33	2.33	0.02	2.34	2.33
2067	17.20	15.67	-1.53	----	0.02	2.34	2.33	2.33	0.02	2.34	2.33
2068	17.26	15.67	-1.59	----	0.02	2.34	2.33	2.33	0.02	2.34	2.33
2069	17.32	15.68	-1.64	----	0.02	2.34	2.33	2.33	0.02	2.34	2.33
2070	17.38	15.68	-1.70	----	0.02	2.35	2.33	2.33	0.02	2.35	2.33
2071	17.44	15.69	-1.75	----	0.02	2.35	2.33	2.33	0.02	2.35	2.33
2072	17.49	15.69	-1.79	----	0.02	2.35	2.33	2.33	0.02	2.35	2.33
2073	17.53	15.70	-1.83	----	0.02	2.35	2.33	2.33	0.02	2.35	2.33
2074	17.57	15.70	-1.87	----	0.02	2.35	2.33	2.33	0.02	2.35	2.33
2075	17.60	15.70	-1.90	----	0.02	2.35	2.33	2.33	0.02	2.35	2.33
2076	17.63	15.71	-1.92	----	0.02	2.35	2.34	2.34	0.02	2.35	2.34
2077	17.64	15.71	-1.93	----	0.02	2.35	2.34	2.34	0.02	2.35	2.34
2078	17.64	15.71	-1.93	----	0.02	2.36	2.34	2.34	0.02	2.36	2.34
2079	17.64	15.71	-1.92	----	0.02	2.36	2.34	2.34	0.02	2.36	2.34
2080	17.62	15.71	-1.91	----	0.02	2.36	2.34	2.34	0.02	2.36	2.34
2081	17.61	15.71	-1.89	----	0.02	2.36	2.34	2.34	0.02	2.36	2.34
2082	17.59	15.71	-1.88	----	0.02	2.36	2.34	2.34	0.02	2.36	2.34
2083	17.57	15.71	-1.86	----	0.02	2.36	2.34	2.34	0.02	2.36	2.34
2084	17.56	15.72	-1.84	----	0.02	2.36	2.35	2.35	0.02	2.36	2.35
2085	17.55	15.72	-1.83	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2086	17.55	15.72	-1.83	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2087	17.55	15.72	-1.83	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2088	17.57	15.72	-1.84	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2089	17.59	15.72	-1.86	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2090	17.62	15.73	-1.89	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2091	17.66	15.73	-1.93	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2092	17.70	15.73	-1.96	----	0.02	2.37	2.35	2.35	0.02	2.37	2.35
2093	17.75	15.74	-2.01	----	0.02	2.38	2.35	2.35	0.02	2.38	2.35

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.69%	15.98%	-0.72%	2063

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.01%	2.14%	2.13%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.