

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.6 (2027). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2027: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual	Trust Fund	Cost Rate	Income		Annual	Balance
	Cost Rate	Rate	Balance	Ratio		Rate	Balance		
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	0.00	
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	0.00	
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	0.00	
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00	0.00	
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00	0.00	
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00	0.00	
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00	0.00	
2025	14.98	13.01	-1.98	171	0.00	0.00	0.00	0.00	
2026	15.16	13.13	-2.02	154	0.00	0.00	0.00	0.00	
2027	15.36	13.15	-2.21	137	-0.00	-0.00	0.00	0.00	
2028	15.58	13.17	-2.41	120	-0.00	-0.00	0.00	0.00	
2029	15.79	13.19	-2.60	104	-0.00	-0.00	0.00	0.00	
2030	15.97	13.20	-2.77	87	-0.01	-0.00	0.01	0.01	
2031	16.14	13.21	-2.93	69	-0.02	-0.00	0.01	0.01	
2032	16.29	13.23	-3.07	51	-0.03	-0.00	0.02	0.02	
2033	16.41	13.24	-3.18	33	-0.04	-0.00	0.04	0.04	
2034	16.51	13.24	-3.26	15	-0.06	-0.00	0.05	0.05	
2035	16.57	13.25	-3.32	---	-0.08	-0.00	0.08	0.08	
2036	16.61	13.25	-3.36	---	-0.11	-0.01	0.10	0.10	
2037	16.64	13.26	-3.38	---	-0.14	-0.01	0.13	0.13	
2038	16.64	13.26	-3.38	---	-0.18	-0.01	0.17	0.17	
2039	16.61	13.26	-3.35	---	-0.22	-0.01	0.21	0.21	
2040	16.57	13.26	-3.31	---	-0.26	-0.02	0.25	0.25	
2041	16.50	13.26	-3.25	---	-0.31	-0.02	0.29	0.29	
2042	16.42	13.25	-3.17	---	-0.36	-0.02	0.34	0.34	
2043	16.32	13.25	-3.08	---	-0.41	-0.02	0.39	0.39	
2044	16.23	13.24	-2.98	---	-0.47	-0.03	0.44	0.44	
2045	16.13	13.24	-2.89	---	-0.53	-0.03	0.50	0.50	
2046	16.04	13.23	-2.80	---	-0.59	-0.04	0.56	0.56	
2047	15.95	13.23	-2.72	---	-0.66	-0.04	0.62	0.62	
2048	15.85	13.22	-2.63	---	-0.72	-0.04	0.68	0.68	
2049	15.76	13.22	-2.54	---	-0.79	-0.05	0.75	0.75	
2050	15.68	13.22	-2.46	---	-0.87	-0.05	0.81	0.81	
2051	15.59	13.21	-2.38	---	-0.94	-0.06	0.88	0.88	
2052	15.52	13.21	-2.31	---	-1.02	-0.06	0.95	0.95	
2053	15.45	13.21	-2.24	---	-1.09	-0.07	1.03	1.03	
2054	15.39	13.20	-2.19	---	-1.17	-0.07	1.10	1.10	
2055	15.33	13.20	-2.13	---	-1.25	-0.08	1.18	1.18	
2056	15.29	13.20	-2.09	---	-1.34	-0.08	1.26	1.26	
2057	15.24	13.20	-2.05	---	-1.42	-0.09	1.34	1.34	
2058	15.21	13.20	-2.01	---	-1.51	-0.09	1.42	1.42	
2059	15.17	13.19	-1.97	---	-1.59	-0.10	1.50	1.50	
2060	15.13	13.19	-1.94	---	-1.68	-0.10	1.58	1.58	
2061	15.10	13.19	-1.91	---	-1.76	-0.11	1.65	1.65	
2062	15.07	13.19	-1.88	---	-1.84	-0.11	1.73	1.73	
2063	15.04	13.19	-1.85	---	-1.93	-0.12	1.81	1.81	
2064	15.01	13.19	-1.82	---	-2.01	-0.12	1.89	1.89	
2065	14.98	13.19	-1.79	---	-2.09	-0.13	1.96	1.96	
2066	14.96	13.19	-1.77	---	-2.17	-0.13	2.04	2.04	
2067	14.93	13.19	-1.75	---	-2.25	-0.14	2.11	2.11	
2068	14.91	13.19	-1.73	---	-2.33	-0.14	2.19	2.19	
2069	14.89	13.18	-1.71	---	-2.41	-0.15	2.27	2.27	
2070	14.87	13.18	-1.69	---	-2.49	-0.15	2.34	2.34	
2071	14.85	13.18	-1.66	---	-2.57	-0.16	2.42	2.42	
2072	14.82	13.18	-1.64	---	-2.65	-0.16	2.49	2.49	
2073	14.79	13.18	-1.61	---	-2.73	-0.17	2.56	2.56	
2074	14.75	13.18	-1.57	---	-2.80	-0.17	2.63	2.63	
2075	14.71	13.18	-1.53	---	-2.88	-0.18	2.70	2.70	
2076	14.66	13.17	-1.49	---	-2.95	-0.18	2.77	2.77	
2077	14.61	13.17	-1.44	---	-3.02	-0.18	2.83	2.83	
2078	14.55	13.17	-1.38	---	-3.08	-0.19	2.89	2.89	
2079	14.48	13.16	-1.31	---	-3.14	-0.19	2.95	2.95	
2080	14.41	13.16	-1.25	---	-3.20	-0.20	3.00	3.00	
2081	14.33	13.16	-1.18	---	-3.26	-0.20	3.06	3.06	
2082	14.26	13.15	-1.11	---	-3.31	-0.20	3.11	3.11	
2083	14.19	13.15	-1.04	---	-3.37	-0.21	3.16	3.16	
2084	14.12	13.14	-0.98	---	-3.42	-0.21	3.21	3.21	
2085	14.06	13.14	-0.92	---	-3.48	-0.21	3.26	3.26	
2086	14.00	13.13	-0.86	---	-3.53	-0.22	3.31	3.31	
2087	13.94	13.13	-0.81	---	-3.59	-0.22	3.37	3.37	
2088	13.90	13.13	-0.77	---	-3.65	-0.22	3.42	3.42	
2089	13.86	13.13	-0.74	---	-3.71	-0.23	3.48	3.48	
2090	13.83	13.12	-0.70	---	-3.77	-0.23	3.54	3.54	
2091	13.80	13.12	-0.68	---	-3.83	-0.23	3.60	3.60	
2092	13.78	13.12	-0.66	---	-3.90	-0.24	3.66	3.66	
2093	13.76	13.12	-0.64	---	-3.97	-0.24	3.72	3.72	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2092	15.40%	13.77%	-1.63%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.29%	-0.08%	1.21%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.