

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B5.5. Beginning for those newly eligible in 2020, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which either 20 percent of the "old law maximum" is earned or a child is in care. Childcare years are granted to parents who have a child under 6, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 133 percent of the Census monthly poverty level (about \$1,303 in 2017). For those with under 30 years of coverage, the PIA per year of coverage over 19 years is \$1,303/11 = \$118.50. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts. (d) Scale work requirements for disabled workers, based on the number of years of non-disabled potential work.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>
				<b>1-1-year</b>			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.13	12.89	-1.23	256	0.00	0.00	-0.00
2021	14.28	12.92	-1.36	239	0.00	0.00	-0.00
2022	14.44	12.95	-1.50	223	0.01	0.00	-0.01
2023	14.63	12.97	-1.66	205	0.01	0.00	-0.01
2024	14.81	12.99	-1.82	188	0.01	0.00	-0.01
2025	15.00	13.01	-1.99	171	0.02	0.00	-0.01
2026	15.18	13.13	-2.04	153	0.02	0.00	-0.02
2027	15.39	13.15	-2.23	137	0.02	0.00	-0.02
2028	15.61	13.17	-2.44	120	0.02	0.00	-0.02
2029	15.82	13.19	-2.63	103	0.03	0.00	-0.03
2030	16.01	13.20	-2.81	85	0.03	0.00	-0.03
2031	16.19	13.22	-2.98	68	0.03	0.00	-0.03
2032	16.35	13.23	-3.12	50	0.04	0.00	-0.04
2033	16.49	13.24	-3.25	31	0.04	0.00	-0.04
2034	16.61	13.25	-3.36	12	0.04	0.00	-0.04
2035	16.69	13.26	-3.44	---	0.04	0.00	-0.04
2036	16.77	13.26	-3.51	---	0.05	0.00	-0.04
2037	16.83	13.27	-3.56	---	0.05	0.00	-0.05
2038	16.87	13.27	-3.60	---	0.05	0.00	-0.05
2039	16.88	13.27	-3.61	---	0.05	0.00	-0.05
2040	16.88	13.28	-3.61	---	0.05	0.00	-0.05
2041	16.86	13.28	-3.59	---	0.05	0.00	-0.05
2042	16.83	13.27	-3.56	---	0.06	0.00	-0.05
2043	16.79	13.27	-3.52	---	0.06	0.00	-0.06
2044	16.75	13.27	-3.48	---	0.06	0.00	-0.06
2045	16.72	13.27	-3.45	---	0.06	0.00	-0.06
2046	16.69	13.27	-3.42	---	0.06	0.00	-0.06
2047	16.66	13.27	-3.39	---	0.06	0.00	-0.06
2048	16.64	13.27	-3.37	---	0.06	0.00	-0.06
2049	16.62	13.27	-3.35	---	0.07	0.00	-0.06
2050	16.61	13.27	-3.34	---	0.07	0.00	-0.06
2051	16.60	13.27	-3.33	---	0.07	0.00	-0.07
2052	16.60	13.27	-3.33	---	0.07	0.00	-0.07
2053	16.61	13.27	-3.34	---	0.07	0.00	-0.07
2054	16.63	13.28	-3.36	---	0.07	0.00	-0.07
2055	16.66	13.28	-3.38	---	0.07	0.00	-0.07
2056	16.70	13.28	-3.42	---	0.07	0.00	-0.07
2057	16.74	13.29	-3.45	---	0.07	0.00	-0.07
2058	16.79	13.29	-3.50	---	0.07	0.00	-0.07
2059	16.83	13.29	-3.54	---	0.08	0.00	-0.07
2060	16.88	13.30	-3.59	---	0.08	0.00	-0.07
2061	16.94	13.30	-3.63	---	0.08	0.00	-0.07
2062	16.99	13.31	-3.68	---	0.08	0.00	-0.07
2063	17.04	13.31	-3.73	---	0.08	0.00	-0.08
2064	17.09	13.31	-3.78	---	0.08	0.00	-0.08
2065	17.15	13.32	-3.83	---	0.08	0.00	-0.08
2066	17.20	13.32	-3.88	---	0.08	0.00	-0.08
2067	17.26	13.33	-3.94	---	0.08	0.00	-0.08
2068	17.32	13.33	-3.99	---	0.08	0.00	-0.08
2069	17.38	13.33	-4.05	---	0.08	0.00	-0.08
2070	17.45	13.34	-4.11	---	0.08	0.00	-0.08
2071	17.50	13.34	-4.16	---	0.08	0.00	-0.08
2072	17.55	13.35	-4.21	---	0.08	0.00	-0.08
2073	17.60	13.35	-4.25	---	0.08	0.00	-0.08
2074	17.64	13.35	-4.28	---	0.08	0.00	-0.08
2075	17.67	13.36	-4.31	---	0.08	0.00	-0.08
2076	17.69	13.36	-4.34	---	0.08	0.00	-0.08
2077	17.71	13.36	-4.35	---	0.08	0.00	-0.08
2078	17.71	13.36	-4.35	---	0.08	0.00	-0.08
2079	17.70	13.36	-4.34	---	0.08	0.00	-0.08
2080	17.69	13.36	-4.33	---	0.08	0.00	-0.08
2081	17.67	13.36	-4.32	---	0.08	0.00	-0.08
2082	17.66	13.36	-4.30	---	0.08	0.00	-0.08
2083	17.64	13.36	-4.28	---	0.09	0.00	-0.08
2084	17.63	13.35	-4.27	---	0.09	0.00	-0.08
2085	17.62	13.35	-4.26	---	0.09	0.00	-0.08
2086	17.61	13.35	-4.26	---	0.09	0.00	-0.08
2087	17.62	13.35	-4.26	---	0.09	0.00	-0.08
2088	17.63	13.35	-4.28	---	0.09	0.00	-0.08
2089	17.65	13.36	-4.30	---	0.09	0.00	-0.08
2090	17.68	13.36	-4.33	---	0.09	0.00	-0.08
2091	17.72	13.36	-4.36	---	0.09	0.00	-0.08
2092	17.77	13.36	-4.40	---	0.09	0.00	-0.08
2093	17.81	13.37	-4.44	---	0.09	0.00	-0.08

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
-2092	16.74%	13.84%	-2.90%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.06%	0.00%	-0.06%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.