

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.4. Progressive price indexing (50th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2025: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>	
	<b>Cost Rate</b>	<b>Rate</b>				<b>Rate</b>			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00		
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00		
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00		
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00		
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00		
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00		
2025	14.98	13.01	-1.97	171	-0.00	-0.00	0.00		
2026	15.16	13.13	-2.02	154	-0.00	-0.00	0.00		
2027	15.36	13.15	-2.21	137	-0.01	-0.00	0.01		
2028	15.57	13.17	-2.40	121	-0.01	-0.00	0.01		
2029	15.77	13.19	-2.59	104	-0.02	-0.00	0.02		
2030	15.96	13.20	-2.75	87	-0.03	-0.00	0.03		
2031	16.12	13.21	-2.90	70	-0.04	-0.00	0.04		
2032	16.26	13.22	-3.03	52	-0.06	-0.00	0.06		
2033	16.37	13.23	-3.14	34	-0.08	-0.00	0.08		
2034	16.46	13.24	-3.21	16	-0.11	-0.01	0.10		
2035	16.51	13.25	-3.26	----	-0.14	-0.01	0.13		
2036	16.55	13.25	-3.30	----	-0.17	-0.01	0.16		
2037	16.57	13.25	-3.32	----	-0.21	-0.01	0.20		
2038	16.57	13.26	-3.31	----	-0.25	-0.01	0.24		
2039	16.54	13.26	-3.28	----	-0.29	-0.02	0.28		
2040	16.49	13.26	-3.24	----	-0.34	-0.02	0.32		
2041	16.43	13.25	-3.18	----	-0.38	-0.02	0.36		
2042	16.35	13.25	-3.10	----	-0.43	-0.02	0.41		
2043	16.26	13.24	-3.01	----	-0.48	-0.03	0.45		
2044	16.16	13.24	-2.92	----	-0.53	-0.03	0.50		
2045	16.08	13.24	-2.84	----	-0.58	-0.03	0.55		
2046	15.99	13.23	-2.76	----	-0.64	-0.04	0.60		
2047	15.91	13.23	-2.68	----	-0.70	-0.04	0.66		
2048	15.82	13.23	-2.60	----	-0.75	-0.04	0.71		
2049	15.74	13.22	-2.52	----	-0.81	-0.05	0.77		
2050	15.67	13.22	-2.45	----	-0.87	-0.05	0.82		
2051	15.60	13.22	-2.38	----	-0.94	-0.05	0.88		
2052	15.54	13.21	-2.32	----	-1.00	-0.06	0.94		
2053	15.48	13.21	-2.27	----	-1.06	-0.06	1.00		
2054	15.43	13.21	-2.23	----	-1.13	-0.06	1.06		
2055	15.40	13.21	-2.19	----	-1.19	-0.07	1.12		
2056	15.37	13.21	-2.16	----	-1.26	-0.07	1.19		
2057	15.34	13.21	-2.13	----	-1.32	-0.08	1.25		
2058	15.32	13.21	-2.11	----	-1.39	-0.08	1.31		
2059	15.30	13.21	-2.10	----	-1.46	-0.08	1.37		
2060	15.29	13.21	-2.08	----	-1.52	-0.09	1.43		
2061	15.27	13.21	-2.06	----	-1.59	-0.09	1.50		
2062	15.26	13.21	-2.05	----	-1.65	-0.10	1.56		
2063	15.25	13.21	-2.04	----	-1.71	-0.10	1.62		
2064	15.24	13.21	-2.03	----	-1.78	-0.10	1.67		
2065	15.23	13.21	-2.02	----	-1.84	-0.11	1.73		
2066	15.22	13.21	-2.01	----	-1.90	-0.11	1.79		
2067	15.22	13.21	-2.01	----	-1.96	-0.11	1.85		
2068	15.22	13.21	-2.01	----	-2.03	-0.12	1.91		
2069	15.21	13.21	-2.01	----	-2.09	-0.12	1.97		
2070	15.21	13.21	-2.00	----	-2.15	-0.13	2.03		
2071	15.21	13.21	-2.00	----	-2.21	-0.13	2.08		
2072	15.20	13.21	-1.99	----	-2.27	-0.13	2.14		
2073	15.19	13.21	-1.98	----	-2.33	-0.14	2.19		
2074	15.17	13.21	-1.96	----	-2.38	-0.14	2.24		
2075	15.15	13.21	-1.94	----	-2.44	-0.14	2.29		
2076	15.12	13.21	-1.91	----	-2.49	-0.15	2.34		
2077	15.09	13.21	-1.88	----	-2.53	-0.15	2.39		
2078	15.05	13.20	-1.84	----	-2.58	-0.15	2.43		
2079	15.00	13.20	-1.80	----	-2.61	-0.15	2.46		
2080	14.96	13.20	-1.76	----	-2.65	-0.16	2.49		
2081	14.91	13.20	-1.71	----	-2.68	-0.16	2.52		
2082	14.86	13.19	-1.67	----	-2.71	-0.16	2.55		
2083	14.81	13.19	-1.62	----	-2.74	-0.16	2.58		
2084	14.77	13.19	-1.59	----	-2.77	-0.16	2.60		
2085	14.74	13.19	-1.55	----	-2.79	-0.16	2.63		
2086	14.71	13.18	-1.53	----	-2.81	-0.17	2.65		
2087	14.70	13.18	-1.51	----	-2.84	-0.17	2.67		
2088	14.69	13.18	-1.50	----	-2.86	-0.17	2.69		
2089	14.69	13.18	-1.50	----	-2.88	-0.17	2.71		
2090	14.69	13.18	-1.51	----	-2.90	-0.17	2.73		
2091	14.71	13.18	-1.52	----	-2.93	-0.17	2.75		
2092	14.73	13.19	-1.54	----	-2.95	-0.17	2.77		
2093	14.76	13.19	-1.57	----	-2.97	-0.18	2.79		

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	15.57%	13.78%	-1.79%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-1.12%	-0.06%	1.06%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.