

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.2. Beginning for those newly eligible in 2019, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,256 in 2017). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,256/20 = \$62.80. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance	
	Cost Rate	Rate				Rate			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.96	12.87	-1.08	272	0.00	0.00	-0.00		
2020	14.13	12.89	-1.24	256	0.01	0.00	-0.01		
2021	14.29	12.92	-1.37	239	0.01	0.00	-0.01		
2022	14.46	12.95	-1.51	222	0.02	0.00	-0.02		
2023	14.65	12.97	-1.68	205	0.03	0.00	-0.03		
2024	14.84	13.00	-1.84	187	0.04	0.00	-0.03		
2025	15.03	13.01	-2.02	170	0.04	0.00	-0.04		
2026	15.21	13.14	-2.08	152	0.05	0.00	-0.05		
2027	15.43	13.16	-2.27	135	0.06	0.00	-0.06		
2028	15.65	13.18	-2.48	118	0.07	0.00	-0.07		
2029	15.87	13.19	-2.68	101	0.08	0.00	-0.08		
2030	16.07	13.21	-2.87	84	0.09	0.00	-0.08		
2031	16.26	13.22	-3.04	66	0.10	0.00	-0.09		
2032	16.42	13.23	-3.19	47	0.11	0.01	-0.10		
2033	16.57	13.24	-3.32	29	0.11	0.01	-0.11		
2034	16.69	13.25	-3.43	9	0.12	0.01	-0.11		
2035	16.78	13.26	-3.52	---	0.13	0.01	-0.12		
2036	16.86	13.27	-3.59	---	0.14	0.01	-0.13		
2037	16.93	13.27	-3.65	---	0.14	0.01	-0.13		
2038	16.97	13.28	-3.69	---	0.15	0.01	-0.14		
2039	16.99	13.28	-3.71	---	0.15	0.01	-0.15		
2040	16.99	13.28	-3.71	---	0.16	0.01	-0.15		
2041	16.98	13.28	-3.69	---	0.17	0.01	-0.16		
2042	16.95	13.28	-3.67	---	0.17	0.01	-0.16		
2043	16.91	13.28	-3.63	---	0.18	0.01	-0.17		
2044	16.88	13.28	-3.60	---	0.18	0.01	-0.17		
2045	16.85	13.28	-3.57	---	0.19	0.01	-0.18		
2046	16.82	13.28	-3.54	---	0.20	0.01	-0.18		
2047	16.80	13.28	-3.52	---	0.20	0.01	-0.19		
2048	16.78	13.28	-3.50	---	0.21	0.01	-0.19		
2049	16.77	13.28	-3.49	---	0.21	0.01	-0.20		
2050	16.76	13.28	-3.48	---	0.21	0.01	-0.20		
2051	16.75	13.28	-3.47	---	0.22	0.01	-0.21		
2052	16.76	13.28	-3.48	---	0.22	0.01	-0.21		
2053	16.77	13.28	-3.49	---	0.23	0.01	-0.21		
2054	16.79	13.29	-3.51	---	0.23	0.01	-0.22		
2055	16.82	13.29	-3.53	---	0.23	0.01	-0.22		
2056	16.86	13.29	-3.57	---	0.24	0.01	-0.22		
2057	16.90	13.30	-3.61	---	0.24	0.01	-0.23		
2058	16.95	13.30	-3.65	---	0.24	0.01	-0.23		
2059	17.00	13.30	-3.70	---	0.25	0.01	-0.23		
2060	17.06	13.31	-3.75	---	0.25	0.01	-0.23		
2061	17.11	13.31	-3.80	---	0.25	0.01	-0.24		
2062	17.16	13.32	-3.84	---	0.25	0.01	-0.24		
2063	17.22	13.32	-3.90	---	0.25	0.01	-0.24		
2064	17.27	13.33	-3.95	---	0.26	0.01	-0.24		
2065	17.33	13.33	-4.00	---	0.26	0.01	-0.24		
2066	17.39	13.33	-4.05	---	0.26	0.01	-0.25		
2067	17.44	13.34	-4.11	---	0.26	0.01	-0.25		
2068	17.51	13.34	-4.16	---	0.26	0.02	-0.25		
2069	17.57	13.35	-4.22	---	0.26	0.02	-0.25		
2070	17.63	13.35	-4.28	---	0.27	0.02	-0.25		
2071	17.69	13.35	-4.33	---	0.27	0.02	-0.25		
2072	17.74	13.36	-4.38	---	0.27	0.02	-0.25		
2073	17.78	13.36	-4.42	---	0.27	0.02	-0.25		
2074	17.82	13.36	-4.46	---	0.27	0.02	-0.25		
2075	17.86	13.37	-4.49	---	0.27	0.02	-0.25		
2076	17.88	13.37	-4.51	---	0.27	0.02	-0.25		
2077	17.89	13.37	-4.52	---	0.27	0.02	-0.25		
2078	17.90	13.37	-4.52	---	0.27	0.02	-0.25		
2079	17.89	13.37	-4.52	---	0.27	0.02	-0.25		
2080	17.87	13.37	-4.50	---	0.27	0.02	-0.25		
2081	17.86	13.37	-4.49	---	0.27	0.02	-0.25		
2082	17.84	13.37	-4.47	---	0.27	0.02	-0.25		
2083	17.82	13.37	-4.45	---	0.27	0.02	-0.25		
2084	17.81	13.37	-4.44	---	0.27	0.02	-0.25		
2085	17.80	13.37	-4.43	---	0.27	0.02	-0.25		
2086	17.79	13.37	-4.43	---	0.27	0.02	-0.25		
2087	17.80	13.37	-4.43	---	0.27	0.02	-0.25		
2088	17.81	13.37	-4.45	---	0.27	0.02	-0.25		
2089	17.83	13.37	-4.47	---	0.27	0.02	-0.25		
2090	17.86	13.37	-4.49	---	0.27	0.02	-0.25		
2091	17.90	13.37	-4.53	---	0.27	0.02	-0.25		
2092	17.95	13.38	-4.57	---	0.27	0.02	-0.25		
2093	17.99	13.38	-4.61	---	0.27	0.02	-0.25		

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.87%	13.85%	-3.02%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.18%	0.01%	-0.17%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.