

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.3. Beginning for those newly eligible in 2018, reconfigure the special minimum benefit: (a) A year of coverage is defined to be either a year in which 4 quarters of coverage are earned or a child is in care. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,238 in 2016). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,238/20 = \$61.90. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00		
2018	13.49	12.93	-0.56	287	0.00	0.00	-0.00		
2019	13.71	12.95	-0.76	273	0.01	0.00	-0.01		
2020	13.87	12.96	-0.91	258	0.02	0.00	-0.02		
2021	14.05	12.99	-1.06	244	0.03	0.00	-0.03		
2022	14.30	13.02	-1.27	229	0.04	0.00	-0.04		
2023	14.60	13.05	-1.55	213	0.06	0.00	-0.05		
2024	14.90	13.09	-1.81	197	0.07	0.00	-0.07		
2025	15.18	13.11	-2.07	180	0.08	0.00	-0.08		
2026	15.47	13.14	-2.33	162	0.09	0.00	-0.09		
2027	15.72	13.16	-2.57	144	0.11	0.00	-0.10		
2028	15.97	13.17	-2.80	126	0.12	0.01	-0.11		
2029	16.20	13.19	-3.01	108	0.13	0.01	-0.13		
2030	16.41	13.20	-3.21	89	0.14	0.01	-0.14		
2031	16.60	13.21	-3.39	70	0.15	0.01	-0.15		
2032	16.77	13.23	-3.54	50	0.16	0.01	-0.15		
2033	16.91	13.24	-3.68	29	0.17	0.01	-0.16		
2034	17.03	13.24	-3.79	8	0.18	0.01	-0.17		
2035	17.12	13.25	-3.87	----	0.19	0.01	-0.18		
2036	17.19	13.25	-3.93	----	0.20	0.01	-0.19		
2037	17.23	13.26	-3.97	----	0.20	0.01	-0.19		
2038	17.23	13.26	-3.97	----	0.21	0.01	-0.20		
2039	17.22	13.26	-3.96	----	0.22	0.01	-0.21		
2040	17.19	13.26	-3.93	----	0.22	0.01	-0.21		
2041	17.14	13.26	-3.89	----	0.23	0.01	-0.22		
2042	17.10	13.26	-3.84	----	0.24	0.01	-0.22		
2043	17.05	13.25	-3.79	----	0.24	0.01	-0.23		
2044	17.01	13.25	-3.75	----	0.25	0.01	-0.23		
2045	16.97	13.25	-3.72	----	0.25	0.01	-0.24		
2046	16.94	13.25	-3.69	----	0.26	0.01	-0.25		
2047	16.91	13.25	-3.66	----	0.26	0.01	-0.25		
2048	16.89	13.25	-3.64	----	0.27	0.01	-0.26		
2049	16.86	13.25	-3.62	----	0.28	0.01	-0.26		
2050	16.85	13.25	-3.60	----	0.28	0.01	-0.27		
2051	16.84	13.25	-3.59	----	0.29	0.01	-0.27		
2052	16.85	13.25	-3.60	----	0.29	0.02	-0.27		
2053	16.86	13.25	-3.61	----	0.29	0.02	-0.28		
2054	16.89	13.25	-3.64	----	0.30	0.02	-0.28		
2055	16.92	13.25	-3.67	----	0.30	0.02	-0.29		
2056	16.96	13.26	-3.70	----	0.30	0.02	-0.29		
2057	17.00	13.26	-3.74	----	0.31	0.02	-0.29		
2058	17.05	13.26	-3.79	----	0.31	0.02	-0.29		
2059	17.10	13.27	-3.83	----	0.31	0.02	-0.30		
2060	17.14	13.27	-3.87	----	0.31	0.02	-0.30		
2061	17.19	13.27	-3.92	----	0.32	0.02	-0.30		
2062	17.24	13.28	-3.96	----	0.32	0.02	-0.30		
2063	17.29	13.28	-4.01	----	0.32	0.02	-0.30		
2064	17.34	13.28	-4.06	----	0.32	0.02	-0.31		
2065	17.39	13.29	-4.10	----	0.32	0.02	-0.31		
2066	17.44	13.29	-4.15	----	0.33	0.02	-0.31		
2067	17.50	13.29	-4.20	----	0.33	0.02	-0.31		
2068	17.55	13.30	-4.25	----	0.33	0.02	-0.31		
2069	17.60	13.30	-4.31	----	0.33	0.02	-0.31		
2070	17.66	13.30	-4.35	----	0.33	0.02	-0.31		
2071	17.70	13.31	-4.40	----	0.33	0.02	-0.31		
2072	17.75	13.31	-4.44	----	0.33	0.02	-0.31		
2073	17.78	13.31	-4.47	----	0.33	0.02	-0.32		
2074	17.81	13.31	-4.50	----	0.33	0.02	-0.32		
2075	17.84	13.31	-4.52	----	0.33	0.02	-0.32		
2076	17.85	13.32	-4.54	----	0.33	0.02	-0.32		
2077	17.86	13.32	-4.54	----	0.33	0.02	-0.32		
2078	17.86	13.32	-4.54	----	0.33	0.02	-0.31		
2079	17.85	13.32	-4.53	----	0.33	0.02	-0.31		
2080	17.84	13.32	-4.53	----	0.33	0.02	-0.31		
2081	17.84	13.32	-4.52	----	0.33	0.02	-0.31		
2082	17.84	13.31	-4.52	----	0.33	0.02	-0.31		
2083	17.84	13.32	-4.53	----	0.33	0.02	-0.31		
2084	17.86	13.32	-4.54	----	0.33	0.02	-0.31		
2085	17.88	13.32	-4.57	----	0.33	0.02	-0.31		
2086	17.91	13.32	-4.59	----	0.33	0.02	-0.32		
2087	17.95	13.32	-4.63	----	0.33	0.02	-0.32		
2088	17.99	13.32	-4.67	----	0.33	0.02	-0.32		
2089	18.04	13.33	-4.71	----	0.33	0.02	-0.32		
2090	18.08	13.33	-4.75	----	0.34	0.02	-0.32		
2091	18.13	13.33	-4.80	----	0.34	0.02	-0.32		
2092	18.18	13.34	-4.84	----	0.34	0.02	-0.32		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.90%	13.85%	-3.05%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.24%	0.01%	-0.22%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.