

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.6. Increase benefits by 20 percent for all beneficiaries as of the beginning of 2018 and for those newly eligible for benefits after the beginning of 2018.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Annual
				1-1-year		Balance	
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	16.16	13.04	-3.12	240	2.67	0.11	-2.56
2019	16.41	13.06	-3.35	213	2.71	0.12	-2.60
2020	16.60	13.08	-3.51	186	2.74	0.12	-2.62
2021	16.79	13.12	-3.68	160	2.77	0.12	-2.65
2022	17.08	13.15	-3.93	135	2.82	0.13	-2.69
2023	17.42	13.18	-4.24	108	2.88	0.14	-2.75
2024	17.76	13.22	-4.54	82	2.94	0.14	-2.80
2025	18.09	13.25	-4.84	55	2.99	0.15	-2.85
2026	18.42	13.29	-5.13	28	3.05	0.15	-2.89
2027	18.71	13.31	-5.41	1	3.10	0.16	-2.94
2028	19.00	13.33	-5.67	----	3.14	0.16	-2.98
2029	19.25	13.34	-5.91	----	3.19	0.16	-3.02
2030	19.49	13.36	-6.13	----	3.23	0.16	-3.06
2031	19.71	13.37	-6.34	----	3.26	0.17	-3.10
2032	19.90	13.39	-6.51	----	3.30	0.17	-3.13
2033	20.06	13.40	-6.67	----	3.32	0.17	-3.15
2034	20.19	13.41	-6.79	----	3.34	0.17	-3.17
2035	20.29	13.41	-6.87	----	3.36	0.17	-3.19
2036	20.36	13.42	-6.94	----	3.37	0.17	-3.20
2037	20.40	13.42	-6.98	----	3.38	0.17	-3.21
2038	20.40	13.42	-6.98	----	3.38	0.17	-3.21
2039	20.37	13.42	-6.95	----	3.38	0.17	-3.20
2040	20.33	13.42	-6.91	----	3.37	0.17	-3.19
2041	20.27	13.42	-6.85	----	3.36	0.17	-3.19
2042	20.21	13.42	-6.79	----	3.35	0.17	-3.18
2043	20.15	13.41	-6.73	----	3.34	0.17	-3.17
2044	20.09	13.41	-6.68	----	3.33	0.17	-3.16
2045	20.04	13.41	-6.63	----	3.32	0.17	-3.15
2046	19.99	13.41	-6.59	----	3.31	0.17	-3.14
2047	19.95	13.41	-6.55	----	3.31	0.17	-3.14
2048	19.92	13.40	-6.51	----	3.30	0.17	-3.13
2049	19.89	13.40	-6.48	----	3.30	0.17	-3.13
2050	19.86	13.40	-6.46	----	3.29	0.17	-3.12
2051	19.85	13.40	-6.44	----	3.29	0.17	-3.12
2052	19.85	13.40	-6.44	----	3.29	0.17	-3.12
2053	19.86	13.41	-6.46	----	3.29	0.17	-3.12
2054	19.89	13.41	-6.48	----	3.30	0.17	-3.13
2055	19.92	13.41	-6.51	----	3.30	0.17	-3.13
2056	19.97	13.41	-6.55	----	3.31	0.17	-3.14
2057	20.02	13.42	-6.60	----	3.32	0.17	-3.15
2058	20.07	13.42	-6.65	----	3.33	0.17	-3.15
2059	20.12	13.42	-6.70	----	3.34	0.17	-3.16
2060	20.18	13.43	-6.75	----	3.35	0.18	-3.17
2061	20.23	13.43	-6.80	----	3.36	0.18	-3.18
2062	20.29	13.44	-6.85	----	3.37	0.18	-3.19
2063	20.35	13.44	-6.91	----	3.38	0.18	-3.20
2064	20.40	13.44	-6.96	----	3.39	0.18	-3.21
2065	20.46	13.45	-7.02	----	3.40	0.18	-3.22
2066	20.52	13.45	-7.07	----	3.41	0.18	-3.23
2067	20.59	13.45	-7.13	----	3.42	0.18	-3.24
2068	20.65	13.46	-7.19	----	3.43	0.18	-3.25
2069	20.71	13.46	-7.25	----	3.44	0.18	-3.26
2070	20.78	13.47	-7.31	----	3.45	0.18	-3.27
2071	20.83	13.47	-7.36	----	3.46	0.18	-3.28
2072	20.88	13.47	-7.41	----	3.47	0.18	-3.28
2073	20.92	13.48	-7.45	----	3.47	0.18	-3.29
2074	20.96	13.48	-7.48	----	3.48	0.18	-3.30
2075	20.99	13.48	-7.51	----	3.49	0.18	-3.30
2076	21.01	13.48	-7.53	----	3.49	0.18	-3.30
2077	21.02	13.48	-7.53	----	3.49	0.18	-3.31
2078	21.01	13.48	-7.53	----	3.49	0.18	-3.31
2079	21.01	13.48	-7.52	----	3.49	0.18	-3.30
2080	21.00	13.48	-7.52	----	3.49	0.18	-3.30
2081	20.99	13.48	-7.51	----	3.49	0.18	-3.30
2082	20.99	13.48	-7.51	----	3.49	0.18	-3.30
2083	21.00	13.48	-7.52	----	3.49	0.18	-3.30
2084	21.02	13.48	-7.54	----	3.49	0.18	-3.31
2085	21.05	13.48	-7.56	----	3.50	0.18	-3.31
2086	21.08	13.49	-7.60	----	3.50	0.19	-3.32
2087	21.13	13.49	-7.64	----	3.51	0.19	-3.32
2088	21.18	13.49	-7.68	----	3.52	0.19	-3.33
2089	21.23	13.49	-7.73	----	3.53	0.19	-3.34
2090	21.29	13.50	-7.79	----	3.54	0.19	-3.35
2091	21.34	13.50	-7.84	----	3.55	0.19	-3.36
2092	21.40	13.51	-7.89	----	3.56	0.19	-3.37

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	19.94%	14.01%	-5.93%	2027

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	3.27%	0.17%	-3.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.