

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: C2.1. Increase the earliest eligibility age (EEA) by two months per year for those age 62 starting in 2019 and ending in 2036 (EEA reaches 65 for those age 62 in 2036).

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Trust Fund		Ratio	1-1-year	Cost Rate	Income Rate	Annual Balance
	Cost Rate	Income Rate					
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00
2019	13.66	12.96	-0.70	274	-0.04	0.01	0.05
2020	13.77	12.98	-0.79	261	-0.08	0.02	0.10
2021	13.89	13.02	-0.87	248	-0.13	0.03	0.16
2022	14.08	13.06	-1.02	235	-0.17	0.04	0.21
2023	14.32	13.09	-1.23	222	-0.22	0.05	0.27
2024	14.55	13.13	-1.42	208	-0.27	0.05	0.32
2025	14.75	13.15	-1.60	194	-0.35	0.05	0.40
2026	14.96	13.18	-1.78	179	-0.41	0.05	0.45
2027	15.16	13.19	-1.96	165	-0.46	0.04	0.50
2028	15.36	13.21	-2.16	150	-0.49	0.04	0.53
2029	15.55	13.22	-2.33	134	-0.51	0.04	0.55
2030	15.75	13.23	-2.51	119	-0.52	0.04	0.56
2031	15.94	13.25	-2.69	103	-0.51	0.04	0.55
2032	16.13	13.26	-2.87	87	-0.48	0.04	0.52
2033	16.33	13.27	-3.06	69	-0.41	0.04	0.45
2034	16.51	13.28	-3.23	51	-0.34	0.04	0.38
2035	16.66	13.29	-3.37	32	-0.27	0.05	0.31
2036	16.79	13.29	-3.50	13	-0.20	0.05	0.25
2037	16.88	13.30	-3.59	----	-0.14	0.05	0.19
2038	16.94	13.30	-3.64	----	-0.08	0.05	0.14
2039	16.96	13.30	-3.66	----	-0.03	0.05	0.09
2040	16.97	13.30	-3.67	----	0.01	0.06	0.05
2041	16.97	13.30	-3.66	----	0.05	0.06	0.01
2042	16.95	13.30	-3.65	----	0.09	0.06	-0.03
2043	16.93	13.30	-3.63	----	0.13	0.06	-0.06
2044	16.92	13.30	-3.61	----	0.16	0.07	-0.09
2045	16.91	13.30	-3.60	----	0.19	0.07	-0.12
2046	16.89	13.30	-3.59	----	0.21	0.07	-0.14
2047	16.88	13.30	-3.57	----	0.23	0.07	-0.16
2048	16.86	13.31	-3.56	----	0.25	0.07	-0.18
2049	16.85	13.31	-3.54	----	0.26	0.07	-0.19
2050	16.84	13.31	-3.54	----	0.28	0.07	-0.20
2051	16.85	13.31	-3.54	----	0.29	0.08	-0.22
2052	16.87	13.31	-3.55	----	0.31	0.08	-0.23
2053	16.90	13.31	-3.58	----	0.33	0.08	-0.25
2054	16.94	13.32	-3.62	----	0.35	0.08	-0.27
2055	16.98	13.32	-3.66	----	0.36	0.08	-0.28
2056	17.03	13.32	-3.71	----	0.38	0.08	-0.29
2057	17.08	13.33	-3.75	----	0.39	0.08	-0.30
2058	17.13	13.33	-3.80	----	0.39	0.09	-0.31
2059	17.19	13.34	-3.85	----	0.40	0.09	-0.32
2060	17.24	13.34	-3.90	----	0.41	0.09	-0.32
2061	17.29	13.34	-3.95	----	0.42	0.09	-0.33
2062	17.34	13.34	-4.00	----	0.42	0.09	-0.34
2063	17.40	13.35	-4.05	----	0.43	0.09	-0.34
2064	17.45	13.35	-4.10	----	0.43	0.09	-0.34
2065	17.50	13.35	-4.15	----	0.44	0.09	-0.35
2066	17.56	13.36	-4.20	----	0.44	0.09	-0.36
2067	17.62	13.36	-4.26	----	0.45	0.09	-0.36
2068	17.68	13.36	-4.32	----	0.46	0.09	-0.37
2069	17.74	13.37	-4.38	----	0.47	0.09	-0.38
2070	17.80	13.37	-4.43	----	0.48	0.09	-0.39
2071	17.86	13.38	-4.48	----	0.49	0.09	-0.40
2072	17.91	13.38	-4.53	----	0.50	0.09	-0.41
2073	17.95	13.38	-4.57	----	0.50	0.09	-0.41
2074	17.98	13.39	-4.59	----	0.50	0.09	-0.41
2075	18.00	13.39	-4.62	----	0.50	0.09	-0.41
2076	18.02	13.39	-4.63	----	0.50	0.09	-0.41
2077	18.03	13.39	-4.64	----	0.50	0.09	-0.42
2078	18.03	13.39	-4.64	----	0.50	0.09	-0.42
2079	18.01	13.38	-4.63	----	0.50	0.09	-0.41
2080	18.00	13.38	-4.62	----	0.49	0.08	-0.41
2081	17.99	13.38	-4.61	----	0.49	0.08	-0.40
2082	17.99	13.38	-4.61	----	0.49	0.09	-0.40
2083	18.00	13.38	-4.62	----	0.49	0.09	-0.40
2084	18.02	13.38	-4.64	----	0.50	0.09	-0.41
2085	18.05	13.39	-4.66	----	0.50	0.09	-0.41
2086	18.09	13.39	-4.70	----	0.51	0.09	-0.42
2087	18.13	13.39	-4.73	----	0.51	0.09	-0.42
2088	18.17	13.40	-4.77	----	0.51	0.09	-0.42
2089	18.21	13.40	-4.81	----	0.51	0.09	-0.42
2090	18.26	13.40	-4.86	----	0.51	0.09	-0.42
2091	18.31	13.41	-4.90	----	0.51	0.09	-0.42
2092	18.36	13.41	-4.95	----	0.52	0.09	-0.42

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.80%	13.90%	-2.90%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.13%	0.06%	-0.07%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.