

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.11. Beginning in January 2019, eliminate the retirement earnings test for all beneficiaries under normal retirement age, including retired workers, aged spouses, aged widow(er)s, young spouses with a child in care, young surviving spouses with a child in care, and children.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	14.30	12.98	-1.31	256	0.31	0.02	-0.29
2020	14.41	12.99	-1.42	240	0.28	0.01	-0.26
2021	14.53	13.02	-1.51	224	0.26	0.01	-0.24
2022	14.74	13.05	-1.69	207	0.25	0.01	-0.23
2023	15.00	13.07	-1.93	190	0.24	0.01	-0.23
2024	15.26	13.11	-2.15	172	0.23	0.01	-0.22
2025	15.51	13.12	-2.39	154	0.23	0.01	-0.21
2026	15.69	13.14	-2.55	136	0.22	0.01	-0.21
2027	15.85	13.15	-2.70	119	0.20	0.01	-0.19
2028	15.99	13.17	-2.82	101	0.18	0.01	-0.16
2029	16.12	13.18	-2.94	84	0.15	0.01	-0.14
2030	16.23	13.19	-3.04	66	0.13	0.01	-0.12
2031	16.32	13.20	-3.13	48	0.10	0.01	-0.10
2032	16.41	13.21	-3.21	30	0.08	0.01	-0.08
2033	16.48	13.21	-3.27	11	0.07	0.01	-0.06
2034	16.52	13.22	-3.30	---	0.05	0.00	-0.05
2035	16.54	13.22	-3.32	---	0.04	0.00	-0.04
2036	16.58	13.22	-3.35	---	0.02	0.00	-0.02
2037	16.60	13.23	-3.37	---	0.00	0.00	0.00
2038	16.60	13.23	-3.37	---	-0.01	0.00	0.02
2039	16.58	13.23	-3.35	---	-0.03	0.00	0.03
2040	16.55	13.23	-3.32	---	-0.04	0.00	0.04
2041	16.52	13.23	-3.29	---	-0.04	0.00	0.04
2042	16.49	13.23	-3.26	---	-0.04	0.00	0.04
2043	16.45	13.23	-3.22	---	-0.05	0.00	0.05
2044	16.42	13.23	-3.19	---	-0.05	0.00	0.05
2045	16.40	13.23	-3.17	---	-0.05	0.00	0.05
2046	16.37	13.23	-3.14	---	-0.06	0.00	0.05
2047	16.34	13.23	-3.11	---	-0.06	0.00	0.06
2048	16.32	13.23	-3.09	---	-0.07	0.00	0.06
2049	16.30	13.23	-3.07	---	-0.07	0.00	0.07
2050	16.29	13.23	-3.06	---	-0.07	0.00	0.07
2051	16.29	13.23	-3.06	---	-0.07	0.00	0.07
2052	16.30	13.23	-3.07	---	-0.07	0.00	0.07
2053	16.32	13.23	-3.09	---	-0.07	0.00	0.07
2054	16.35	13.24	-3.12	---	-0.07	0.00	0.07
2055	16.39	13.24	-3.15	---	-0.07	0.00	0.07
2056	16.43	13.24	-3.19	---	-0.07	0.00	0.07
2057	16.48	13.25	-3.23	---	-0.08	0.00	0.08
2058	16.52	13.25	-3.27	---	-0.08	0.00	0.08
2059	16.57	13.25	-3.31	---	-0.09	0.00	0.09
2060	16.61	13.26	-3.35	---	-0.09	0.00	0.09
2061	16.66	13.26	-3.40	---	-0.10	0.00	0.09
2062	16.71	13.26	-3.44	---	-0.10	0.00	0.10
2063	16.76	13.27	-3.49	---	-0.10	0.00	0.10
2064	16.80	13.27	-3.53	---	-0.10	0.00	0.10
2065	16.85	13.27	-3.58	---	-0.10	0.00	0.10
2066	16.90	13.28	-3.62	---	-0.10	0.00	0.10
2067	16.95	13.28	-3.67	---	-0.11	0.00	0.10
2068	17.00	13.29	-3.72	---	-0.11	0.00	0.10
2069	17.06	13.29	-3.77	---	-0.11	0.00	0.10
2070	17.11	13.29	-3.82	---	-0.11	0.00	0.10
2071	17.16	13.30	-3.86	---	-0.11	0.00	0.10
2072	17.19	13.30	-3.89	---	-0.11	0.00	0.11
2073	17.22	13.30	-3.92	---	-0.12	-0.01	0.11
2074	17.25	13.30	-3.94	---	-0.12	-0.01	0.12
2075	17.26	13.30	-3.96	---	-0.13	-0.01	0.12
2076	17.27	13.30	-3.97	---	-0.13	-0.01	0.13
2077	17.27	13.31	-3.97	---	-0.14	-0.01	0.13
2078	17.27	13.31	-3.97	---	-0.14	-0.01	0.13
2079	17.27	13.31	-3.96	---	-0.14	-0.01	0.13
2080	17.27	13.31	-3.96	---	-0.14	-0.01	0.13
2081	17.27	13.31	-3.96	---	-0.13	-0.01	0.13
2082	17.28	13.31	-3.97	---	-0.13	-0.01	0.12
2083	17.29	13.31	-3.99	---	-0.13	-0.01	0.12
2084	17.32	13.31	-4.01	---	-0.12	-0.01	0.12
2085	17.35	13.31	-4.04	---	-0.12	-0.01	0.12
2086	17.38	13.31	-4.07	---	-0.12	-0.01	0.11
2087	17.42	13.31	-4.11	---	-0.12	-0.01	0.11
2088	17.46	13.32	-4.15	---	-0.12	-0.01	0.12
2089	17.51	13.32	-4.19	---	-0.12	-0.01	0.12
2090	17.55	13.32	-4.23	---	-0.13	-0.01	0.12
2091	17.59	13.33	-4.27	---	-0.13	-0.01	0.12

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	16.49%	13.85%	-2.65%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.00%	0.01%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.