

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$203,700 for 2021. After 2021, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	13.15	-0.71	277	0.00	0.19	0.19
2019	13.99	13.31	-0.67	263	0.00	0.35	0.35
2020	14.13	13.44	-0.70	250	0.00	0.46	0.46
2021	14.27	13.55	-0.72	238	0.00	0.55	0.55
2022	14.49	13.59	-0.90	226	0.00	0.56	0.56
2023	14.76	13.62	-1.14	213	0.00	0.56	0.56
2024	15.03	13.66	-1.37	199	0.00	0.57	0.56
2025	15.29	13.68	-1.61	185	0.01	0.57	0.56
2026	15.48	13.70	-1.78	172	0.01	0.58	0.57
2027	15.66	13.73	-1.94	158	0.01	0.58	0.57
2028	15.83	13.75	-2.08	144	0.02	0.59	0.57
2029	15.99	13.77	-2.22	131	0.02	0.60	0.58
2030	16.13	13.78	-2.34	117	0.02	0.60	0.58
2031	16.25	13.80	-2.45	104	0.03	0.61	0.58
2032	16.36	13.82	-2.54	89	0.03	0.62	0.59
2033	16.45	13.83	-2.61	75	0.04	0.63	0.59
2034	16.51	13.84	-2.66	60	0.04	0.63	0.59
2035	16.54	13.85	-2.69	44	0.05	0.64	0.59
2036	16.61	13.87	-2.74	29	0.05	0.65	0.59
2037	16.66	13.88	-2.78	13	0.06	0.65	0.60
2038	16.68	13.89	-2.79	----	0.06	0.66	0.60
2039	16.68	13.90	-2.78	----	0.07	0.67	0.60
2040	16.67	13.91	-2.76	----	0.08	0.68	0.60
2041	16.64	13.91	-2.73	----	0.08	0.68	0.60
2042	16.62	13.92	-2.70	----	0.09	0.69	0.60
2043	16.59	13.93	-2.67	----	0.09	0.70	0.60
2044	16.57	13.93	-2.63	----	0.10	0.70	0.60
2045	16.56	13.94	-2.62	----	0.11	0.71	0.60
2046	16.54	13.95	-2.59	----	0.11	0.72	0.60
2047	16.52	13.95	-2.57	----	0.12	0.72	0.60
2048	16.51	13.96	-2.55	----	0.13	0.73	0.60
2049	16.50	13.97	-2.53	----	0.13	0.74	0.60
2050	16.50	13.98	-2.52	----	0.14	0.74	0.60
2051	16.51	13.98	-2.52	----	0.15	0.75	0.60
2052	16.53	13.99	-2.54	----	0.16	0.76	0.60
2053	16.56	14.00	-2.56	----	0.16	0.76	0.60
2054	16.60	14.01	-2.59	----	0.17	0.77	0.60
2055	16.64	14.02	-2.62	----	0.18	0.78	0.60
2056	16.70	14.03	-2.66	----	0.19	0.78	0.60
2057	16.75	14.04	-2.71	----	0.20	0.79	0.60
2058	16.81	14.05	-2.76	----	0.20	0.80	0.59
2059	16.87	14.06	-2.81	----	0.21	0.80	0.59
2060	16.93	14.07	-2.85	----	0.22	0.81	0.59
2061	16.99	14.08	-2.90	----	0.23	0.82	0.59
2062	17.04	14.09	-2.95	----	0.24	0.82	0.59
2063	17.10	14.10	-3.00	----	0.24	0.83	0.59
2064	17.16	14.11	-3.04	----	0.25	0.84	0.59
2065	17.21	14.12	-3.09	----	0.26	0.84	0.59
2066	17.27	14.13	-3.14	----	0.26	0.85	0.59
2067	17.33	14.14	-3.19	----	0.27	0.86	0.59
2068	17.39	14.15	-3.24	----	0.28	0.86	0.59
2069	17.45	14.16	-3.29	----	0.28	0.87	0.59
2070	17.51	14.17	-3.33	----	0.29	0.88	0.59
2071	17.56	14.18	-3.38	----	0.29	0.88	0.59
2072	17.60	14.19	-3.41	----	0.30	0.89	0.59
2073	17.65	14.20	-3.45	----	0.31	0.89	0.59
2074	17.68	14.21	-3.47	----	0.31	0.90	0.59
2075	17.71	14.22	-3.49	----	0.31	0.91	0.59
2076	17.72	14.22	-3.50	----	0.32	0.91	0.59
2077	17.73	14.23	-3.50	----	0.32	0.92	0.60
2078	17.74	14.24	-3.50	----	0.33	0.92	0.60
2079	17.73	14.24	-3.49	----	0.33	0.93	0.60
2080	17.73	14.25	-3.49	----	0.33	0.94	0.60
2081	17.74	14.25	-3.48	----	0.33	0.94	0.61
2082	17.74	14.26	-3.48	----	0.34	0.95	0.61
2083	17.76	14.27	-3.49	----	0.34	0.95	0.61
2084	17.78	14.27	-3.51	----	0.34	0.96	0.61
2085	17.82	14.28	-3.54	----	0.35	0.97	0.62
2086	17.85	14.29	-3.57	----	0.35	0.97	0.62
2087	17.90	14.30	-3.60	----	0.35	0.98	0.62
2088	17.94	14.31	-3.64	----	0.36	0.98	0.62
2089	17.99	14.31	-3.68	----	0.36	0.99	0.63
2090	18.04	14.32	-3.72	----	0.37	0.99	0.63
2091	18.09	14.33	-3.76	----	0.37	1.00	0.63

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	16.65%	14.56%	-2.10%	2037

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	0.15%	0.71%	0.56%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.