

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.6. Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 in 2020-21 to 68 and 63, respectively, and then by 3 months per year in 2022-25 to 69 and 64, respectively.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00
2020	14.11	12.98	-1.13	247	-0.02	0.00	0.02
2021	14.21	13.01	-1.20	233	-0.06	0.01	0.07
2022	14.37	13.04	-1.32	218	-0.12	0.01	0.13
2023	14.56	13.07	-1.49	204	-0.20	0.01	0.21
2024	14.73	13.10	-1.63	189	-0.29	0.01	0.30
2025	14.89	13.12	-1.77	175	-0.39	0.01	0.40
2026	14.93	13.14	-1.79	161	-0.54	0.01	0.55
2027	14.98	13.15	-1.83	148	-0.66	0.01	0.67
2028	15.06	13.16	-1.89	136	-0.76	0.01	0.76
2029	15.14	13.17	-1.97	123	-0.83	0.01	0.83
2030	15.23	13.18	-2.05	111	-0.87	0.00	0.88
2031	15.34	13.19	-2.15	98	-0.88	0.00	0.88
2032	15.44	13.20	-2.24	85	-0.89	0.00	0.89
2033	15.51	13.21	-2.30	72	-0.90	0.00	0.90
2034	15.56	13.21	-2.35	58	-0.90	0.00	0.90
2035	15.59	13.21	-2.37	43	-0.91	0.00	0.91
2036	15.64	13.22	-2.43	29	-0.91	0.00	0.91
2037	15.68	13.22	-2.46	14	-0.92	-0.01	0.91
2038	15.69	13.22	-2.47	----	-0.93	-0.01	0.92
2039	15.67	13.22	-2.45	----	-0.94	-0.01	0.93
2040	15.64	13.22	-2.42	----	-0.95	-0.01	0.94
2041	15.59	13.22	-2.37	----	-0.97	-0.01	0.96
2042	15.55	13.22	-2.33	----	-0.98	-0.01	0.97
2043	15.50	13.22	-2.28	----	-1.00	-0.01	0.99
2044	15.45	13.22	-2.24	----	-1.02	-0.01	1.00
2045	15.42	13.22	-2.20	----	-1.03	-0.01	1.01
2046	15.38	13.22	-2.17	----	-1.04	-0.02	1.03
2047	15.35	13.22	-2.13	----	-1.05	-0.02	1.04
2048	15.32	13.22	-2.11	----	-1.06	-0.02	1.05
2049	15.29	13.22	-2.08	----	-1.08	-0.02	1.06
2050	15.27	13.22	-2.05	----	-1.09	-0.02	1.07
2051	15.26	13.22	-2.04	----	-1.10	-0.02	1.09
2052	15.26	13.22	-2.04	----	-1.11	-0.02	1.10
2053	15.27	13.22	-2.05	----	-1.12	-0.02	1.11
2054	15.29	13.22	-2.07	----	-1.13	-0.02	1.11
2055	15.33	13.23	-2.10	----	-1.13	-0.02	1.12
2056	15.37	13.23	-2.14	----	-1.13	-0.02	1.12
2057	15.42	13.23	-2.19	----	-1.13	-0.02	1.12
2058	15.47	13.24	-2.23	----	-1.13	-0.02	1.12
2059	15.52	13.24	-2.28	----	-1.13	-0.02	1.12
2060	15.57	13.24	-2.33	----	-1.13	-0.02	1.12
2061	15.62	13.25	-2.38	----	-1.13	-0.02	1.12
2062	15.67	13.25	-2.42	----	-1.14	-0.02	1.12
2063	15.72	13.25	-2.47	----	-1.13	-0.02	1.12
2064	15.77	13.26	-2.52	----	-1.13	-0.02	1.11
2065	15.82	13.26	-2.56	----	-1.13	-0.02	1.11
2066	15.87	13.26	-2.61	----	-1.14	-0.02	1.12
2067	15.92	13.27	-2.65	----	-1.14	-0.02	1.12
2068	15.97	13.27	-2.70	----	-1.15	-0.02	1.13
2069	16.02	13.27	-2.74	----	-1.15	-0.02	1.13
2070	16.07	13.28	-2.79	----	-1.15	-0.02	1.13
2071	16.12	13.28	-2.84	----	-1.15	-0.02	1.13
2072	16.16	13.28	-2.87	----	-1.15	-0.02	1.13
2073	16.20	13.29	-2.91	----	-1.14	-0.02	1.12
2074	16.23	13.29	-2.94	----	-1.14	-0.02	1.12
2075	16.26	13.29	-2.97	----	-1.13	-0.02	1.12
2076	16.28	13.29	-2.99	----	-1.13	-0.02	1.11
2077	16.29	13.29	-3.00	----	-1.12	-0.02	1.10
2078	16.29	13.29	-3.00	----	-1.12	-0.02	1.10
2079	16.29	13.29	-3.00	----	-1.12	-0.02	1.10
2080	16.28	13.29	-2.99	----	-1.12	-0.02	1.10
2081	16.28	13.29	-2.99	----	-1.12	-0.02	1.10
2082	16.28	13.29	-2.99	----	-1.13	-0.02	1.11
2083	16.29	13.29	-3.00	----	-1.13	-0.02	1.11
2084	16.30	13.29	-3.01	----	-1.14	-0.02	1.12
2085	16.32	13.29	-3.03	----	-1.14	-0.02	1.12
2086	16.35	13.30	-3.05	----	-1.15	-0.02	1.13
2087	16.38	13.30	-3.08	----	-1.16	-0.02	1.14
2088	16.42	13.30	-3.12	----	-1.17	-0.02	1.15
2089	16.46	13.30	-3.16	----	-1.17	-0.02	1.15
2090	16.51	13.31	-3.20	----	-1.17	-0.02	1.15
2091	16.55	13.31	-3.24	----	-1.17	-0.02	1.15

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	15.60%	13.83%	-1.77%	2037

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.90%	-0.01%	0.89%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.