

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.6 (2020). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2020: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00
2021	14.27	13.00	-1.26	231	0.00	0.00	0.00
2022	14.48	13.03	-1.45	216	-0.01	0.00	0.01
2023	14.74	13.06	-1.68	200	-0.02	0.00	0.01
2024	15.00	13.09	-1.91	183	-0.03	0.00	0.03
2025	15.24	13.11	-2.13	166	-0.04	0.00	0.04
2026	15.41	13.12	-2.28	150	-0.06	0.00	0.06
2027	15.56	13.14	-2.42	134	-0.09	0.00	0.09
2028	15.69	13.15	-2.54	117	-0.13	-0.01	0.12
2029	15.80	13.16	-2.64	101	-0.16	-0.01	0.15
2030	15.90	13.17	-2.73	85	-0.20	-0.01	0.19
2031	15.97	13.18	-2.80	69	-0.25	-0.01	0.24
2032	16.03	13.18	-2.85	52	-0.30	-0.02	0.28
2033	16.06	13.19	-2.87	35	-0.35	-0.02	0.33
2034	16.06	13.19	-2.87	18	-0.40	-0.02	0.38
2035	16.04	13.19	-2.85	1	-0.46	-0.03	0.43
2036	16.04	13.19	-2.84	---	-0.52	-0.03	0.49
2037	16.02	13.19	-2.82	---	-0.58	-0.03	0.55
2038	15.97	13.19	-2.78	---	-0.64	-0.04	0.61
2039	15.90	13.19	-2.71	---	-0.71	-0.04	0.67
2040	15.82	13.19	-2.63	---	-0.77	-0.04	0.73
2041	15.73	13.19	-2.54	---	-0.83	-0.05	0.79
2042	15.63	13.18	-2.45	---	-0.90	-0.05	0.85
2043	15.53	13.18	-2.35	---	-0.97	-0.05	0.91
2044	15.43	13.17	-2.26	---	-1.04	-0.06	0.98
2045	15.34	13.17	-2.17	---	-1.11	-0.06	1.05
2046	15.24	13.16	-2.08	---	-1.18	-0.07	1.12
2047	15.15	13.16	-1.99	---	-1.26	-0.07	1.19
2048	15.05	13.16	-1.90	---	-1.33	-0.08	1.26
2049	14.96	13.15	-1.81	---	-1.41	-0.08	1.33
2050	14.88	13.15	-1.73	---	-1.48	-0.08	1.40
2051	14.80	13.14	-1.66	---	-1.56	-0.09	1.47
2052	14.74	13.14	-1.59	---	-1.64	-0.09	1.54
2053	14.68	13.14	-1.54	---	-1.71	-0.10	1.62
2054	14.63	13.14	-1.49	---	-1.79	-0.10	1.69
2055	14.59	13.14	-1.45	---	-1.87	-0.11	1.77
2056	14.55	13.14	-1.42	---	-1.96	-0.11	1.84
2057	14.52	13.13	-1.39	---	-2.04	-0.12	1.92
2058	14.49	13.13	-1.36	---	-2.12	-0.12	2.00
2059	14.46	13.13	-1.33	---	-2.20	-0.13	2.07
2060	14.43	13.13	-1.30	---	-2.27	-0.13	2.14
2061	14.41	13.13	-1.27	---	-2.35	-0.13	2.22
2062	14.38	13.13	-1.25	---	-2.43	-0.14	2.29
2063	14.35	13.13	-1.22	---	-2.50	-0.14	2.36
2064	14.33	13.13	-1.20	---	-2.58	-0.15	2.43
2065	14.30	13.13	-1.18	---	-2.65	-0.15	2.50
2066	14.28	13.13	-1.16	---	-2.72	-0.16	2.57
2067	14.26	13.13	-1.14	---	-2.80	-0.16	2.64
2068	14.24	13.13	-1.12	---	-2.87	-0.16	2.71
2069	14.22	13.12	-1.10	---	-2.94	-0.17	2.78
2070	14.20	13.12	-1.08	---	-3.02	-0.17	2.84
2071	14.18	13.12	-1.05	---	-3.09	-0.18	2.91
2072	14.15	13.12	-1.03	---	-3.16	-0.18	2.97
2073	14.12	13.12	-1.00	---	-3.22	-0.19	3.04
2074	14.08	13.12	-0.96	---	-3.29	-0.19	3.10
2075	14.04	13.12	-0.92	---	-3.35	-0.19	3.16
2076	13.99	13.11	-0.88	---	-3.41	-0.20	3.22
2077	13.94	13.11	-0.83	---	-3.47	-0.20	3.27
2078	13.89	13.11	-0.78	---	-3.52	-0.20	3.32
2079	13.83	13.11	-0.73	---	-3.57	-0.21	3.37
2080	13.78	13.10	-0.67	---	-3.62	-0.21	3.42
2081	13.73	13.10	-0.63	---	-3.68	-0.21	3.46
2082	13.68	13.10	-0.58	---	-3.73	-0.21	3.51
2083	13.64	13.09	-0.54	---	-3.78	-0.22	3.56
2084	13.60	13.09	-0.51	---	-3.84	-0.22	3.62
2085	13.57	13.09	-0.48	---	-3.89	-0.22	3.67
2086	13.55	13.09	-0.46	---	-3.95	-0.23	3.73
2087	13.53	13.09	-0.44	---	-4.01	-0.23	3.78
2088	13.51	13.09	-0.42	---	-4.07	-0.24	3.84
2089	13.49	13.09	-0.41	---	-4.14	-0.24	3.90
2090	13.48	13.09	-0.39	---	-4.20	-0.24	3.96
2091	13.46	13.09	-0.38	---	-4.26	-0.25	4.01

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	14.91%	13.76%	-1.15%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.60%	-0.09%	1.51%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.