

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.6. Increase benefits by 20 percent for all beneficiaries as of the beginning of 2017 and for those newly eligible for benefits after the beginning of 2017.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	16.43	13.03	-3.40	245	2.71	0.11	-2.60
2018	16.60	13.07	-3.53	216	2.74	0.12	-2.63
2019	16.75	13.09	-3.67	189	2.77	0.12	-2.65
2020	16.93	13.10	-3.83	162	2.80	0.12	-2.67
2021	17.10	13.13	-3.97	135	2.83	0.13	-2.70
2022	17.36	13.17	-4.19	109	2.87	0.13	-2.74
2023	17.68	13.20	-4.49	83	2.92	0.14	-2.79
2024	18.00	13.23	-4.77	56	2.98	0.14	-2.83
2025	18.31	13.26	-5.06	29	3.03	0.15	-2.88
2026	18.54	13.28	-5.26	1	3.07	0.15	-2.92
2027	18.75	13.30	-5.45	----	3.10	0.15	-2.95
2028	18.95	13.31	-5.64	----	3.14	0.16	-2.98
2029	19.13	13.33	-5.81	----	3.17	0.16	-3.01
2030	19.30	13.34	-5.95	----	3.19	0.16	-3.03
2031	19.44	13.35	-6.09	----	3.22	0.16	-3.06
2032	19.57	13.36	-6.20	----	3.24	0.17	-3.07
2033	19.66	13.37	-6.29	----	3.26	0.17	-3.09
2034	19.73	13.38	-6.35	----	3.27	0.17	-3.10
2035	19.77	13.38	-6.39	----	3.27	0.17	-3.11
2036	19.84	13.39	-6.45	----	3.29	0.17	-3.12
2037	19.89	13.40	-6.50	----	3.30	0.17	-3.13
2038	19.91	13.40	-6.51	----	3.30	0.17	-3.13
2039	19.91	13.40	-6.51	----	3.30	0.17	-3.13
2040	19.89	13.40	-6.48	----	3.30	0.17	-3.12
2041	19.85	13.40	-6.45	----	3.29	0.17	-3.12
2042	19.82	13.40	-6.41	----	3.28	0.17	-3.11
2043	19.78	13.40	-6.37	----	3.28	0.17	-3.11
2044	19.74	13.40	-6.34	----	3.27	0.17	-3.10
2045	19.72	13.40	-6.32	----	3.27	0.17	-3.10
2046	19.69	13.40	-6.29	----	3.26	0.17	-3.09
2047	19.66	13.40	-6.26	----	3.26	0.17	-3.09
2048	19.64	13.40	-6.24	----	3.26	0.17	-3.08
2049	19.62	13.40	-6.22	----	3.25	0.17	-3.08
2050	19.61	13.40	-6.21	----	3.25	0.17	-3.08
2051	19.61	13.40	-6.21	----	3.25	0.17	-3.08
2052	19.63	13.41	-6.22	----	3.25	0.17	-3.08
2053	19.65	13.41	-6.24	----	3.26	0.17	-3.09
2054	19.69	13.41	-6.28	----	3.27	0.17	-3.09
2055	19.74	13.42	-6.32	----	3.27	0.17	-3.10
2056	19.79	13.42	-6.37	----	3.28	0.17	-3.11
2057	19.85	13.43	-6.42	----	3.29	0.18	-3.12
2058	19.91	13.43	-6.48	----	3.30	0.18	-3.13
2059	19.97	13.44	-6.54	----	3.31	0.18	-3.14
2060	20.03	13.44	-6.59	----	3.32	0.18	-3.15
2061	20.09	13.44	-6.65	----	3.33	0.18	-3.16
2062	20.15	13.45	-6.70	----	3.34	0.18	-3.17
2063	20.21	13.45	-6.76	----	3.35	0.18	-3.17
2064	20.27	13.46	-6.81	----	3.36	0.18	-3.18
2065	20.33	13.46	-6.87	----	3.37	0.18	-3.19
2066	20.39	13.46	-6.93	----	3.39	0.18	-3.20
2067	20.46	13.47	-6.99	----	3.40	0.18	-3.21
2068	20.52	13.47	-7.05	----	3.41	0.18	-3.22
2069	20.58	13.48	-7.11	----	3.42	0.18	-3.23
2070	20.65	13.48	-7.16	----	3.43	0.18	-3.24
2071	20.70	13.49	-7.22	----	3.44	0.19	-3.25
2072	20.75	13.49	-7.26	----	3.45	0.19	-3.26
2073	20.79	13.49	-7.30	----	3.45	0.19	-3.27
2074	20.83	13.49	-7.33	----	3.46	0.19	-3.27
2075	20.86	13.50	-7.36	----	3.46	0.19	-3.28
2076	20.87	13.50	-7.37	----	3.47	0.19	-3.28
2077	20.88	13.50	-7.38	----	3.47	0.19	-3.28
2078	20.88	13.50	-7.38	----	3.47	0.19	-3.28
2079	20.87	13.50	-7.37	----	3.47	0.19	-3.28
2080	20.87	13.50	-7.37	----	3.47	0.19	-3.28
2081	20.87	13.50	-7.37	----	3.47	0.19	-3.28
2082	20.87	13.50	-7.38	----	3.47	0.19	-3.28
2083	20.89	13.50	-7.39	----	3.47	0.19	-3.28
2084	20.92	13.50	-7.41	----	3.48	0.19	-3.29
2085	20.95	13.50	-7.45	----	3.48	0.19	-3.29
2086	20.99	13.51	-7.49	----	3.49	0.19	-3.30
2087	21.04	13.51	-7.53	----	3.50	0.19	-3.31
2088	21.09	13.51	-7.58	----	3.51	0.19	-3.32
2089	21.14	13.52	-7.63	----	3.51	0.19	-3.32
2090	21.20	13.52	-7.68	----	3.52	0.19	-3.33
2091	21.26	13.52	-7.73	----	3.53	0.19	-3.34

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016	19.74%	14.01%	-5.73%	2026

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
3.24%	0.17%	-3.07%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.