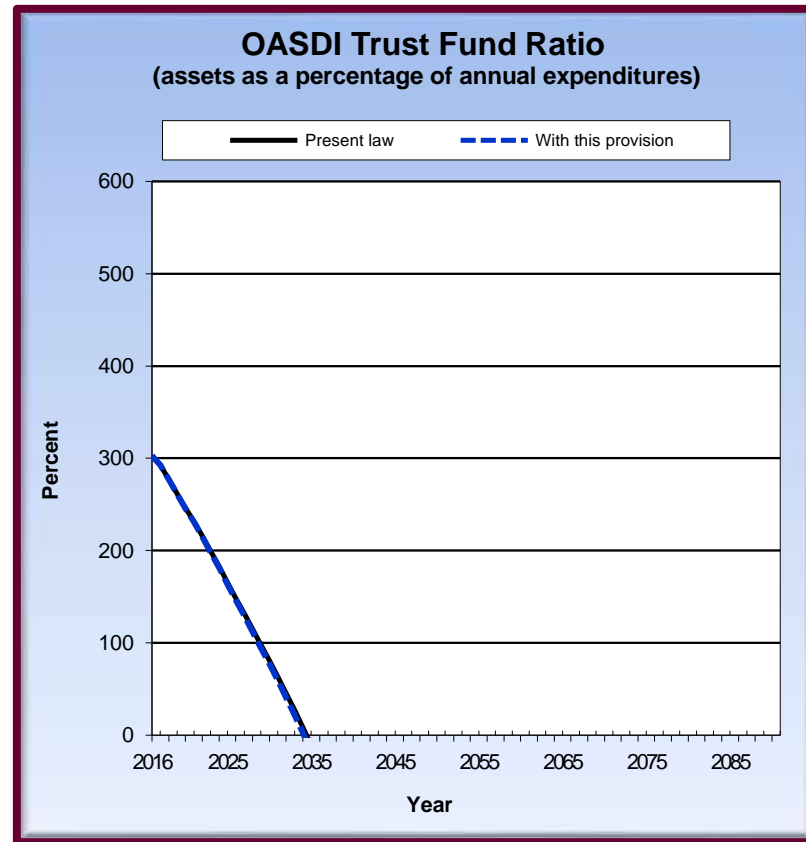
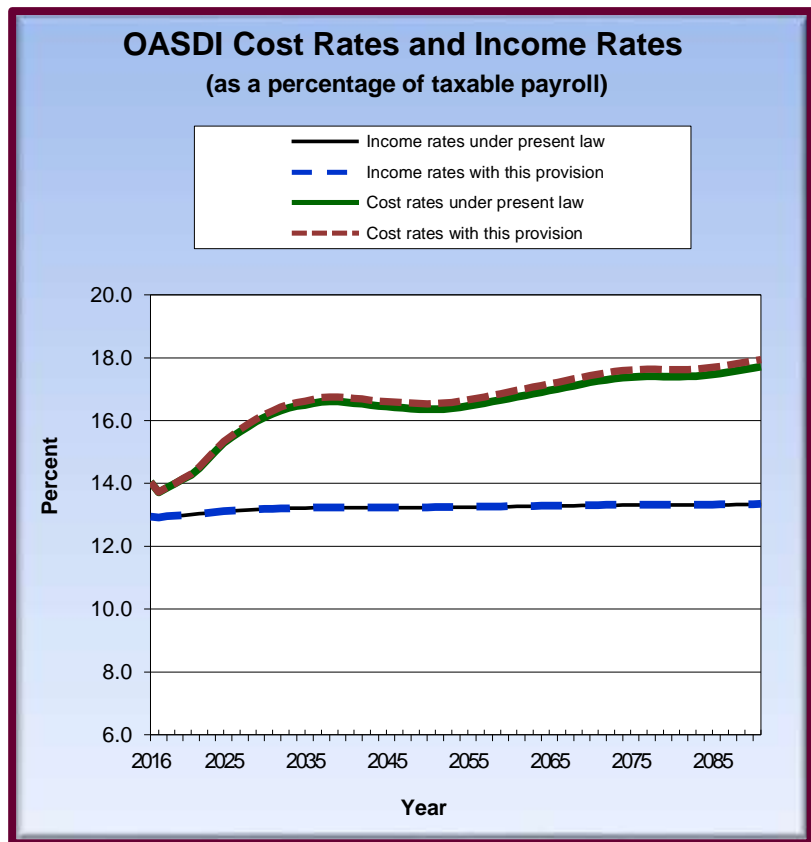


## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits

*Proposed Provision: B5.2. Beginning for those newly eligible in 2017, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,226 in 2015). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,226/20 = \$61.30. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.*

Present law [percent of payroll]		Change from present law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.66	-4.35	-0.14	-0.21	-5%	-5%



Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 30, 2016